

## **2007 SENATE JOINT RESOLUTION 47**

May 3, 2007 – Introduced by Senators A. LASEE, SCHULTZ and LEIBHAM, cosponsored by Representatives Gronemus, M. Williams, Gottlieb, Kreuser, Schneider, Molepske and Garthwaite. Referred to Committee on Senate Organization.

1	<b>Relating to:</b> supporting a Taiwan–United States free trade agreement.
2	Whereas, Taiwan and the United States enjoy one of the most important
3	economic and strategic international relationships; and
4	Whereas, together, Taiwan and the United States promote a faith and respect
5	for freedom, democracy, and fair trade; and
6	Whereas, Taiwan and the United States have worked hand-in-hand to
7	preserve peace and stability within Asia–Pacific and to help improve the lives of their
8	citizens and people around the world; and
9	Whereas, trade between Taiwan and the United States has increased
10	significantly during the past decades, with the United States being Taiwan's
11	second-largest source of imports and Taiwan being the eighth largest trading
12	partner of the United States; and
13	Whereas, Taiwan is a major trading partner with the United States and an
14	important overseas market for United States agricultural products; given the
15	remarkable economic performance of Taiwan and the strong purchasing power of its

1	23 million people, there are many opportunities to further expand bilateral trade
2	between the United States and Taiwan; and
3	Whereas, streamlined foreign investment procedures developed under a
4	Taiwan–United States free trade agreement would lead to further investment by
5	firms in both Taiwan and the United States and would create new business
6	opportunities and new jobs; and
7	Whereas, a Taiwan-United States free trade agreement would encourage
8	greater innovations and manufacturing efficiencies by stimulating joint
9	technological development, practical applications, and new cooperative ventures;
10	and
11	Whereas, a recent study by the United States International Trade Commission
12	supports the negotiation of a Taiwan–United States free trade agreement to further
13	boost trade between the two countries and serve the broader interests of the United
14	States in Asia–Pacific; now, therefore, be it
15	<b>Resolved by the senate, the assembly concurring, That</b> the members of the
16	Wisconsin assembly support the negotiation of a Taiwan–United States free trade
17	agreement; and, be it further
18	<i>Resolved, That</i> the senate chief clerk shall provide a copy of this resolution to
19	the Taipei Economic and Cultural Office in Chicago, Illinois.
20	(END)

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