



## 2009 ASSEMBLY BILL 733

February 11, 2010 - Introduced by Representatives HRAYCHUCK, SMITH, A. OTT, PETERSEN, MOLEPSKE JR., STEINBRINK, PETROWSKI, A. WILLIAMS, HEBL and POPE-ROBERTS, cosponsored by Senators LASSA, HOLPERIN, TAYLOR, HARSDORF, COWLES and OLSEN. Referred to Committee on Natural Resources.

1     **AN ACT to amend** 281.61 (5) and 281.61 (10) of the statutes; **relating to:** the  
2             deadlines, for applying for assistance and closing loans under the Safe Drinking  
3             Water Loan Program.

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### *Analysis by the Legislative Reference Bureau*

Currently, under the Safe Drinking Water Loan Program, this state provides loans to local governmental units for projects for the construction or modification of public water systems. Current law requires a local governmental unit to submit an application for a loan under the program no later than the April 30 preceding the beginning of the fiscal year in which the local governmental unit wishes to receive the loan.

This bill changes the application deadline for a loan from the Safe Drinking Water Loan Program from April 30 to June 30 and provides that a local governmental unit that applies after June 30 may receive a loan if funds are available after funding is allocated for loans for all of the eligible projects for which applications were submitted by June 30.

Under current law, if an applicant for a loan under the Safe Drinking Water Loan Program does not close on the loan before April 30 of the year after the year in which funding is allocated to the applicant, the funding is released. This bill changes the deadline for closing from April 30 to June 30.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

