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State of Misconsin 2009 - 2010 LEGISLATURE

2009 SENATE BILL 378

- October 29, 2009 Introduced by Senators HOLPERIN, TAYLOR, VINEHOUT and KREITLOW, cosponsored by Representatives Shilling, Danou, Huebsch, HIXSON, SOLETSKI, NERISON, MASON, BROOKS, TOLES, MOLEPSKE JR. and ZEPNICK. Referred to Committee on Small Business, Emergency Preparedness, Technical Colleges, and Consumer Protection.
- 1 AN ACT *to create* 38.15 (3) (e) of the statutes; **relating to:** exempting certain 2 capital expenditures made by a technical college district from the requirement 3 for a referendum.

Analysis by the Legislative Reference Bureau

Under current law, if a technical college district board intends to make a capital expenditure in excess of \$1,500,000 for the purchase or construction of buildings or for the lease/purchase of buildings (if costs exceed \$1,500,000 for the lifetime of the lease), it must adopt a resolution stating its intention and submit the resolution to the electors of the district for approval.

This bill provides that in determining whether this referendum requirement applies to a capital expenditure partially funded with student housing payments for the purchase or construction, or the lease/purchase, of a student residence facility, that portion of the capital expenditure consisting of student housing payments is subtracted.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 38.15 (3) (e) of the statutes is created to read:

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38.15 (3) (e) That portion of a capital expenditure funded with student housing
payments for the purchase or construction, or the lease/purchase, of a student
residence facility.

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SECTION 2. Initial applicability.

5 (1) This act first applies to district board resolutions adopted on the effective6 date of this subsection.

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(END)