2009 SENATE BILL 50

February 11, 2009 – Introduced by Senators Carpenter, Risser, Wirch, Schultz, A. Lasee, Olsen, S. Fitzgerald, Kedzie, Darling, Hopper and Leibham, cosponsored by Representatives Richards, Hubler, Krusick, Vukmir, Fields, Zepnick, Molepske Jr. and Nass. Referred to Committee on Ethics Reform and Government Operations.

- AN ACT relating to: legislative oversight of expenditure of federal economic
- 2 stimulus funds.

Analysis by the Legislative Reference Bureau

This bill increases the legislature's role in approving the expenditure of federal economic stimulus funds during the 2008–09 fiscal year and the 2009–11 fiscal biennium. Under the bill, "federal economic stimulus funds" are defined to mean federal moneys received by the state beginning on the bill's effective date and ending on June 30, 2011, pursuant to federal legislation enacted during the 111th Congress for the purpose of reviving the economy of the United States.

Under the bill, as soon as practical after the receipt of any federal economic stimulus funds by the state, the governor must submit to the Joint Committee on Finance (JCF) a plan for the expenditure of the funds. After receiving the plan, the cochairpersons of JCF must determine whether the plan is complete. If the cochairpersons determine that the plan is complete, JCF must meet and either approve or modify and approve the plan within 14 days after the cochairpersons determine that the plan is complete. The governor must then implement the plan as approved by JCF.

The bill further provides that JCF must develop guidelines for the timely completion of all projects proposed in the governor's plan and must require the governor to submit, on a periodic basis, a status report on all work undertaken on the projects. If for any reason a project cannot be completed on a timely basis, or if federal economic stimulus funds cannot be expended as proposed in the plan, the governor must submit a revised plan to the cochairpersons of JCF. The revised plan may only be implemented if approved by JCF using the process described above.

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Nonstatutory provisions.

- (1) Legislative oversight of federal economic stimulus funds.
- (a) *Definition*. In this subsection, "federal economic stimulus funds" means federal moneys received by the state beginning on the effective date of this subsection and ending on June 30, 2011, pursuant to federal legislation enacted during the 111th Congress for the purpose of reviving the economy of the United States.
- (b) Expenditure of federal economic stimulus funds. As soon as practical after the receipt of any federal economic stimulus funds, the governor shall submit to the joint committee on finance a plan for the expenditure of the federal economic stimulus funds. After receiving the plan, the cochairpersons of the joint committee on finance jointly shall determine whether the plan is complete. If the cochairpersons determine that the plan is complete, the joint committee on finance shall meet and either approve or modify and approve the plan within 14 days after the cochairpersons determine that the plan is complete. The governor shall then implement the plan as approved by the committee.
- (c) Review of expenditure of federal economic stimulus funds. In approving the plan under paragraph (b), the joint committee on finance shall develop guidelines for the timely completion of all projects proposed in the plan and shall require the governor to submit, on a periodic basis, a status report on all work undertaken on the projects. If for any reason a project cannot be completed on a timely basis, or if federal economic stimulus funds cannot be expended as proposed in the plan, the governor

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- shall submit a revised plan to the cochairpersons of the joint committee on finance.
- 2 The revised plan may only be implemented if approved by the joint committee on
- 3 finance using the procedure under paragraph (b).

4 (END)