

State of Misconsin 2013 - 2014 LEGISLATURE



2013 SENATE BILL 667

March 10, 2014 - Introduced by Senator Grothman. Referred to Committee on Government Operations, Public Works, and Telecommunications.

- 1 AN ACT to amend 442.04 (5) (b) 3. of the statutes; relating to: semester hours
- 2 required to become a certified public accountant.

Analysis by the Legislative Reference Bureau

Under current law, a person may be qualified to receive a certificate as a certified public accountant from the Accounting Examining Board if, among other requirements, the person completes at least 150 semester hours with an accounting concentration at an accredited bachelor's degree–granting institution of higher education. This bill reduces that requirement to 120 semester hours. However, under the bill, if the board grants a certificate as a certified public accountant to a person who has completed at least 150 semester hours with an accounting concentration, the certificate the board grants to that person must reflect that the person completed that number of semester hours.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 Section 1. 442.04 (5) (b) 3. of the statutes, as affected by 2013 Wisconsin Act
- 4 114, is amended to read:

SENATE BILL 667

1

2

3

4

5

6

7

8

9

10

Section 1

442.04 (5) (b) 3. The person has completed at least 150 120 semester hours of education with an accounting concentration at an institution, and has received a bachelor's or higher degree with an accounting concentration from an institution, except as provided in par. (c). If the examining board grants a certificate to a person who has completed at least 150 semester hours of education with an accounting concentration at an institution, the certificate shall reflect that the person completed that number of semester hours.

SECTION 2. Initial applicability.

(1) This act first applies to a certificate as a certified public accountant granted by the accounting examining board on the effective date of this subsection.

11 (END)