$\begin{array}{c} LRB-4113/1 \\ ARG:kjf \end{array}$ 

# 2015 ASSEMBLY BILL 777

January 22, 2016 - Introduced by Representatives R. Brooks, Sargent, Jorgensen, Edming, Horlacher, Kremer, Kulp, Kuglitsch, T. Larson and Schraa. Referred to Committee on Colleges and Universities.

AN ACT *to create* 36.25 (54) of the statutes; **relating to:** establishing a business idea generation program in the University of Wisconsin-Extension and making an appropriation.

### Analysis by the Legislative Reference Bureau

This bill requires the Board of Regents of the University of Wisconsin System to establish, in the University of Wisconsin-Extension, a business idea generation program. Under the program, the University of Wisconsin-Extension must continue and expand the Wisconsin Big Idea Tournament, which must include four regional, and one state, competitive tournaments in business idea generation. The program must also include statewide training and education in entrepreneurship development and business startup methodology. The program must be available to students enrolled in public or private secondary schools or postsecondary institutions in this state.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 36.25 (54) of the statutes is created to read:

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SECTION 1

36.25 (54) Business idea generation program. The board shall establish in the extension a program to continue and expand the Wisconsin big idea tournament, established in 2013, for the purpose of improving the overall quality of business startup performance and enhancing youth entrepreneurship in this state. The program shall include 4 regional, and one state, competitive tournaments in business idea generation as well as statewide training and education in entrepreneurship development and business startup methodology. The program shall be available to students enrolled in public or private secondary schools or postsecondary institutions in this state. From the appropriation under s. 20.285 (1) (a), the board shall allocate \$165,000 in fiscal year 2016–17 and in each fiscal year thereafter to establish and administer the program under this subsection.

## SECTION 2. Fiscal changes.

(1) In the schedule under section 20.005 (3) of the statutes for the appropriation to the Board of Regents of the University of Wisconsin System under section 20.285 (1) (a) of the statutes, as affected by the acts of 2015, the dollar amount for fiscal year 2016–17 is increased by \$165,000 to provide funding for the business idea generation program under section 36.25 (54) of the statutes, as created by this act.

#### SECTION 3. Effective date.

(1) This act takes effect on July 1, 2016, or on the day after publication, whichever is later.

(END)