



State of Wisconsin
2017 - 2018 LEGISLATURE

LRB-2700/2
JK:amn

2017 ASSEMBLY BILL 951

February 13, 2018 - Introduced by Representatives C. TAYLOR, BROSTOFF, YOUNG, KOLSTE, BERCEAU, ANDERSON, CROWLEY, SARGENT, SINICKI, OHNSTAD, FIELDS, SUBECK and WACHS, cosponsored by Senators JOHNSON, L. TAYLOR, LARSON and BEWLEY. Referred to Committee on Ways and Means.

1 **AN ACT** *to amend* 71.07 (9r) (b) 1m. b. of the statutes; **relating to:** claiming the
2 historic rehabilitation tax credit for replacing windows to remediate a lead
3 hazard.

Analysis by the Legislative Reference Bureau

This bill allows an individual to claim the historic rehabilitation tax credit for 25 percent of the costs incurred to remove and replace windows in the individual's personal residence, if that residence is historic property, in order to remediate a lead hazard. Under current law, an individual may claim the historic rehabilitation tax credit in an amount equal to 25 percent of the costs of preserving or rehabilitating the individual's historic property located in this state if the property is the individual's personal residence. Current law does not allow the homeowner to claim the credit for removing and replacing windows.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 71.07 (9r) (b) 1m. b. of the statutes is amended to read:
5 71.07 (**9r**) (b) 1m. b. The interior of a window sash if work is done to the exterior
6 of the window sash. For purposes of this subd. 1m. b., the rehabilitation work done

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SECTION 1

1 on the interior and exterior of the window sash includes removing and replacing the
2 window to remediate a lead hazard.

3 **SECTION 2. Initial applicability.**

4 (1) This act first applies to property placed in service after January 1, 2018.

5 (END)