

**City of Milwaukee  
Charter School Review Committee  
(2018-19)  
Charter School Authorizer Annual Report**

### Authorizer Annual Report Checklist

When completing the Charter School Authorizer Annual Report, verify that:

- All sections of the report are present, and all schedules are completed and attached.
- For school district authorizers, the schedule of authorizer operating costs has been included as a supplement to the school district's annual audited financial statements submitted to DPI.
- The report has been completed at the authorizer level, rather than completed for an individual school.
- Authorizer operating costs have been identified in Section VI. This section should not be left blank.
- The operating costs reported in Section VI reflect **only** the costs the authorizing entity incurred while fulfilling the duties under Wis. Stat. s. 118.40 (3m)(a) to (e) which include:
  - Soliciting and evaluating charter school applications,
  - Considering the principles and standards for quality authorizing established by the National Association of Charter School Authorizers,
  - Giving preference in the awarding of contracts for the operation of charter schools that serve children at risk,
  - Approving high-quality charter schools that meet identified educational needs and promote a diversity of educational choices, and
  - Monitoring the performance and compliance with Wis. Stat. s. 118.40 of each charter school with which it contracts.

The operating costs in this section should **not** reflect the operating costs for the authorized charter school(s).

- The total amounts reported in Section VI and Section VII are not the same. As noted above, Section VI should only include operating costs the authorizing entity incurred while fulfilling the duties under Wis. Stat. 118.40 (3m)(a) to (e); while Section VII should include the costs of services the authorizing entity provided to the charter schools with which it contracts.
- Costs reported in Section VII are only the costs of services provided to the charter school(s). Examples of the types of costs that should be reported in this section include but are not limited to: costs for business office services, costs for food services, curriculum services, professional development services, etc.

**For further instructions and requirements related to completing each section of this report see the charter school authorizer annual report technical assistance document at <http://dpi.wi.gov/sms/charter-schools/information-authorizers>.**

**SECTION I: AUTHORIZER INFORMATION**

<b>Authorizing Entity:</b>	City of Milwaukee – Common Council Creating Committee- Charter School Review Committee
<b>Authorizer Address:</b>	City Hall 200 East Wells Street Room 606
<b>Authorizer Contact Person:</b>	Gayle Peay, The Institute for the Transformation of Learning, Marquette University
<b>Contact Person Title:</b>	Education Policy Analyst
<b>Contact Person Phone:</b>	414-288-1540
<b>Contact Person Email:</b>	gayle.peay@marquette.edu

**SECTION II: CHARTER SCHOOL INFORMATION**

*(Add additional lines or attach additional sheets, if necessary.)*

<b>Charter Schools Currently Under Contract:</b>			
<b>School Name:</b>	<b>Contract Start Date:</b>	<b>Contract Expiration Date:</b>	<b>Grades Served:</b>
Central City Cyber School	7/2018	Last day of school 2023	K4-8
Darrell L Hines College Preparatory Academy of Excellence	4/10/2017	Last day of school 2022	K5-8
Downtown Montessori	8/14/2018	Last day of school 2023	K3-6
Escuela Verde	4/10/2017	Last day of school 2022	High School
Milwaukee Academy of Science	4/7/2016	Last day of school 2021	K4-12
Milwaukee Math and Science Academy	4/7/2016	Last day of school 2021	K4-8
Milwaukee Collegiate Academy	5/11/2016	Last day of school 2021	High School

<b>Charter Schools with Non-renewed or Revoked Contract:</b>			
<b>School Name:</b>	<b>Contract Start Date:</b>	<b>Date of Non-renewal or Revocation:</b>	<b>Reason for Non-renewal or Revocation:</b>
There were no schools who were revoked			

<b>Charter Schools Currently Under Contract that have not Opened:</b>		
<b>School Name:</b>	<b>Contract Start Date:</b>	<b>Date School will Open:</b>
N/A		

<b>Charter Schools that Closed:</b>		
<b>School Name:</b>	<b>Date of School Closure:</b>	<b>Reason for Closure:</b>
NO Closures		



**SECTION III: ACADEMIC PERFORMANCE OF CHARTER SCHOOLS**

The Charter School Review Committee currently uses the **Pilot Scorecard** annually to rate the City of Milwaukee Charters' academic performance.

The summary score is then translated into a school status rating using the ranges below.

<b>City of Milwaukee Educational Performance Rating Scale for Charter Schools</b>	
<b>School Status</b>	<b>Scale</b>
High Performing/Exemplary	83.3% – 100.0% (B to A)
Promising/Good	70.0% – 83.2% (C- to B-)
Problematic/Struggling	60.0% – 69.9% (D- to D+)
Poor/Failing	0.0% – 59.9% (F)

Table D					
Central City Cyberschool of Milwaukee Elementary School (K Through 8th Grade) Pilot Scorecard 2018-19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Reading Readiness: PALS, 1st – 2nd Grades</b>	% 1st graders at or above spring summed score benchmark this year	4.0	<b>10.0%</b>	66.7%	2.7
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		94.1%	5.6
<b>Student Academic Progress: 4th – 8th Grades</b>	<u>Forward Exam reading:</u> % maintained proficient/advanced	5.0	<b>30.0%</b>	67.9%	3.4
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0		44.2%	2.2
	<u>Forward Exam reading:</u> % below proficient who progressed	10.0		33.3%	3.3
	<u>Forward Exam math:</u> % below proficient who progressed	10.0		29.3%	2.9
<b>Local Measures</b>	% met reading	6.25	<b>25.0%</b>	91.6%	5.7
	% met math	6.25		82.4%	5.2
	% met writing	6.25		88.2%	5.5
	% met special education	6.25		87.5%	5.5
<b>Student Academic Achievement: 4th – 8th Grades</b>	<u>Forward Exam English/Language Arts:</u> % at/above proficient	5.0	<b>10.0%</b>	14.0%	0.7
	<u>Forward Exam math:</u> % at/above proficient	5.0		12.5%	0.6
<b>Engagement</b>	Student attendance rate	5.0	<b>25.0%</b>	91.6%	4.6
	Student return rate	5.0		90.6%	4.5
	Student retention	5.0		95.6%	4.8
	Teacher retention rate	5.0		93.9%	4.7
	Teacher return rate	5.0		84.4%	4.2
<b>TOTAL</b>		<b>100.0</b>			<b>66.1</b>
<b>ELEMENTARY SCHOOL SCORECARD PERCENTAGE</b>					<b>66.1%</b>

**Downtown Montessori- 81.2%**

Table D						
Downtown Montessori Academy CSRC Pilot Elementary School (K Through 8th Grade) Scorecard 2018-19						
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned	
<b>Student Reading Readiness: PALS</b>	% 1st graders at or above spring summed score benchmark this year	4.0	<b>10.0%</b>	93.5%	3.7	
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		97.0%	5.8	
<b>Student Academic Progress: 3rd – 8th Grades</b>	Forward Exam reading: % maintained proficient/advanced	5.0	<b>30.0%</b>	87.7%	4.4	
	Forward Exam math: % maintained proficient/advanced	5.0		75.9%	3.8	
	Forward Exam reading: % below proficient who progressed	10.0		46.7%	4.7	
	Forward Exam math: % below proficient who progressed	10.0		60.6%	6.1	
<b>Local Measures</b>	% met reading	6.25	<b>25.0%</b>	99.0%	6.2	
	% met math	6.25		97.9%	6.1	
	% met writing	6.25		94.2%	5.9	
	% met special education	6.25		62.5%	3.9	
<b>Student Academic Achievement: 3rd – 8th Grades</b>	Forward Exam English/ language arts: % at/above proficient	5.0	<b>10.0%</b>	63.9%	3.2	
	Forward Exam math: % at/above proficient	5.0		62.3%	3.1	
<b>Engagement</b>	Student attendance rate	5.0	<b>25.0%</b>	95.6%	4.8	
	Student return rate	5.0		91.4%	4.6	
	Student retention	5.0		97.7%	4.9	
	Teacher retention rate	5.0		100.0%	5.0	
	Teacher return rate	5.0		100.0%	5.0	
<b>TOTAL</b>		<b>100.0</b>			<b>81.2</b>	
<b>ELEMENTARY SCHOOL SCORECARD PERCENTAGE</b>					<b>81.2%</b>	



**Escuela Verde- 73.7%**

Table D					
Escuela Verde CSRC Pilot High School (9th – 12th Grade) Scorecard 2018–19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Academic Progress:</b>	ACT Aspire—% 10th graders who were at or above the composite benchmark score two consecutive years	5.0	<b>30.0%</b>	Cannot report due to <i>n</i> size	–
	ACT Aspire—% 10th graders below the composite benchmark in 9th grade but progressed at least one point in 10th grade	10.0		80.0%	8.0
<b>9th to 10th Grade</b>	Adequate credits to move from 9th to 10th grade	5.0		77.3%	3.9
<b>10th to 11th Grade</b>	Adequate credits to move from 10th to 11th grade	5.0		76.0%	3.8
<b>12th Grade</b>	Graduation rate (DPI)	5.0		70.8% <sup>33</sup>	3.5
<b>Postsecondary Readiness: 11th and 12th Grades</b>	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	<b>15.0%</b>	71.9%	7.2
	% of 11th/12th graders tested on ACT	2.5		100.0%	2.5
	% of graduates with ACT composite score of 21 or more	2.5		6.2%	0.2
<b>Local Measures</b>	% met reading	5.0	<b>20.0%</b>	79.8%	4.0
	% met math	5.0		69.7%	3.5
	% met writing	5.0		87.5%	4.4
	% met special education	5.0		100.0%	5.0
<b>Student Academic Achievement: 9th and 10th Grades</b>	<u>ACT Aspire English:</u> % of 9th and 10th grade students at or above benchmark	5.0	<b>10.0%</b>	19.2%	1.0
	<u>ACT Aspire math:</u> % of 9th and 10th grade students at or above benchmark	5.0		1.9%	0.1
<b>Engagement</b>	Student attendance	5.0	<b>25.0%</b>	90.1%	4.5
	Student reenrollment	5.0		87.8%	4.4
	Student retention	5.0		79.3%	4.0
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		100.0%	5.0
<b>TOTAL</b>		<b>95.0</b>			<b>70</b>
<b>HIGH SCHOOL SCORECARD PERCENTAGE</b>					<b>73.7%</b>

<sup>33</sup> Based on the 2017–18 DPI four-year graduation rate, the most recent available at the time of this report.



**Darrell Lynn Hines Academy- 70.4%**

Table D					
Darrell Lynn Hines Academy CSRC Pilot Elementary School (K Through 8th Grade) Scorecard 2018-19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Reading Readiness: PALS, 1st Through 2nd Grades</b>	% 1st graders at or above spring summed score benchmark this year	4.0	<b>10.0%</b>	96.0%	3.8
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		100.0%	6.0
<b>Student Academic Progress: 4th Through 8th Grades</b>	Forward Exam reading: % maintained proficient/advanced	5.0	<b>30.0%</b>	63.6%	3.2
	Forward Exam math: % maintained proficient/advanced	5.0		N/A	N/A
	Forward Exam reading: % below proficient who progressed	10.0		52.7%	5.3
	Forward Exam math: % below proficient who progressed	10.0		44.2%	4.4
<b>Local Measures</b>	% met reading	6.25	<b>25.0%</b>	80.2%	5.0
	% met math	6.25		79.4%	5.0
	% met writing	6.25		92.7%	5.8
	% met special education	6.25		89.7%	5.6
<b>Student Academic Achievement: 4th Through 8th Grades</b>	Forward Exam English/language arts: % at/above proficient	5.0	<b>10.0%</b>	16.4%	0.8
	Forward Exam math: % at/above proficient	5.0		8.6%	0.4
<b>Engagement</b>	Student attendance rate	5.0	<b>25.0%</b>	93.6%	4.7
	Student return rate	5.0		79.7%	4.0
	Student retention	5.0		85.6%	4.3
	Teacher retention rate	5.0		93.3%	4.7
	Teacher return rate	5.0		78.6%	3.9
<b>TOTAL</b>		<b>95</b>			<b>66.9</b>
<b>ELEMENTARY SCHOOL SCORECARD PERCENTAGE</b>					<b>70.4%</b>

# Milwaukee Academy of Science Elementary- 66.2%

Table D1					
Milwaukee Academy of Science CSRC Pilot Elementary School (K Through 8th Grade) Scorecard 2018-19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Reading Readiness: PALS, 1st – 2nd Grades</b>	% 1st graders at or above spring summed score benchmark this year	4.0	<b>10.0%</b>	89.9%	3.6
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		100.0%	6.0
<b>Student Academic Progress: 3rd – 8th Grades</b>	<u>Forward Exam reading:</u> % maintained proficient/advanced	5.0	<b>30.0%</b>	56.8%	2.8
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0		45.2%	2.3
	<u>Forward Exam reading:</u> % below proficient who progressed	10.0		33.1%	3.3
	<u>Forward Exam math:</u> % below proficient who progressed	10.0		29.4%	2.9
<b>Local Measures*</b>	% met reading	6.25	<b>25.0%</b>	76.7%	4.8
	% met math	6.25		78.6%	4.9
	% met writing	6.25		86.6%	5.4
	% met special education	6.25		100.0%	6.25
<b>Student Academic Achievement: 3rd – 8th Grades</b>	<u>Forward Exam English/language arts:</u> % at/above proficient	5.0	<b>10.0%</b>	12.2%	0.6
	<u>Forward Exam math:</u> % at/above proficient	5.0		13.1%	0.7
<b>Engagement</b>	Student attendance rate	5.0	<b>25.0%</b>	90.8%	4.5
	Student return rate	5.0		87.2%	4.4
	Student retention	5.0		91.3%	4.6
	Teacher retention rate	5.0		98.6%†	4.9
	Teacher return rate	5.0		83.8%	4.2
<b>TOTAL</b>		<b>100.0</b>			<b>66.2</b>
<b>ELEMENTARY SCHOOL SCORECARD PERCENTAGE</b>					<b>66.2%</b>

\*Elementary local measure scorecard percentages were calculated by combining outcomes for reading, math, writing, and special education measures across students in K4 through eighth grade. These percentages do not correspond directly to numbers shown in the report, which uses different grade-level groupings.

†Combined rate for all academies.

# Milwaukee Academy of Science- 72.7%

Table D2					
Milwaukee Academy of Science CSRC Pilot High School (9th – 12th Grade) Scorecard 2018–19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Academic Progress:</b>  <b>9th to 10th Grade</b> <b>10th to 11th Grade</b> <b>12th Grade</b>	ACT Aspire—% 10th graders who were at or above the composite benchmark score two consecutive years	5.0	<b>30.0%</b>	Cannot report due to <i>n</i> size	—
	ACT Aspire—% 10th graders below the composite benchmark in 9th grade but progressed at least one point in 10th grade	10.0		27.0%	2.7
	Adequate credits to move from 9th to 10th grade	5.0		90.8%	4.5
	Adequate credits to move from 10th to 11th grade	5.0		88.4%	4.4
	Graduation rate (DPI)*	5.0		97.5%	4.9
<b>Postsecondary Readiness: 11th and 12th Grades</b>	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	<b>15.0%</b>	100.0%	10.0
	% of 11th/12th graders tested on ACT	2.5		100.0%	2.5
	% of graduates with ACT composite score of 21 or more	2.5		14.8%	0.4
<b>Local Measures</b>	% met reading	5.0	<b>20.0%</b>	83.1%	4.2
	% met math	5.0		53.8%	2.7
	% met writing	5.0		92.8%	4.6
	% met special education	5.0		100.0%	5.0
<b>Student Academic Achievement: 9th and 10th Grades</b>	<u>ACT Aspire English:</u> % of 9th and 10th grade students at or above benchmark	5.0	<b>10.0%</b>	24.8%	1.2
	<u>ACT Aspire math:</u> % of 9th and 10th grade students at or above benchmark	5.0		9.0%	0.5
<b>Engagement</b>	Student attendance	5.0	<b>25.0%</b>	88.3%	4.4
	Student reenrollment	5.0		80.9%	4.0
	Student retention	5.0		80.7%	4.0
	Teacher retention rate	5.0		98.6%†	4.9
	Teacher return rate	5.0		83.8%	4.2
<b>TOTAL</b>		<b>95.0</b>			<b>69.1</b>
<b>HIGH SCHOOL SCORECARD PERCENTAGE</b>					<b>72.7%</b>

\*Based on 2017–18 four-year rate, the most recent available at the time of this report. Note that MAS's graduation rate on the WISEDash graduation dashboard is 95.1%. A data errata letter was submitted to and accepted by DPI shows the corrected graduation rate of 97.5% which is reflected in the table above. A copy of the letter is linked to the MAS graduation rate page on the WISEDash portal: <https://wisedash.dpi.wi.gov/Dashboard/portalHome.jsp>.

†Combined rate for all academies.



Milwaukee Collegiate Academy- 69.2%

Table D					
Milwaukee Collegiate Academy CSRC Pilot High School (9th – 12th Grade) Scorecard 2018–19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Academic Progress:</b>  <b>9th to 10th Grade</b>  <b>10th to 11th Grade</b>  <b>12th Grade</b>	ACT Aspire—% 10th graders who were at or above the composite benchmark score two consecutive years	5.0	<b>30.0%</b>	N/A	
	ACT Aspire—% 10th graders below the composite benchmark in 9th grade but progressed at least one point in 10th grade	10.0		35.5%	3.6
	Adequate credits to move from 9th to 10th grade	5.0		80.6%	4.0
	Adequate credits to move from 10th to 11th grade	5.0		79.3%	4.0
	Graduation rate (DPI) <sup>47</sup>	5.0		84.2%	4.2
<b>Postsecondary Readiness: 11th and 12th Grades</b>	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	<b>15.0%</b>	100.0%	10.0
	% of 11th/12th graders tested on ACT	2.5		88.9%	2.2
	% of graduates with ACT composite score of 21 or more	2.5		7.9%	0.2
<b>Local Measures</b>	% met reading	5.0	<b>20.0%</b>	72.4%	3.6
	% met math	5.0		48.7%	2.4
	% met writing	5.0		84.9%	4.2
	% met special education	5.0		93.3%	4.7
<b>Student Academic Achievement: 9th and 10th Grades</b>	<u>ACT Aspire English:</u> % of 9th and 10th graders at or above benchmark	5.0	<b>10.0%</b>	12.9%	0.6
	<u>ACT Aspire math:</u> % of 9th and 10th graders at or above benchmark	5.0		1.9%	0.1
<b>Engagement</b>	Student attendance	5.0	<b>25.0%</b>	89.7%	4.5
	Student reenrollment	5.0		82.8%	4.1
	Student retention	5.0		83.4%	4.2
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		81.8%	4.1
<b>TOTAL</b>		<b>95.0</b>			<b>65.7</b>
<b>HIGH SCHOOL SCORECARD PERCENTAGE</b>					<b>69.2%</b>

<sup>47</sup> Based on the 2017–18 DPI four-year rate, the most recent available at the time of this report.



Milwaukee Math and Science Academy- 59.5%

Table D					
Milwaukee Math and Science Academy Pilot CSRC Elementary School (K Through 8th Grade) Scorecard 2018-19					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
<b>Student Reading Readiness: PALS, 1st – 2nd Grades</b>	% 1st graders at or above spring summed score benchmark this year	4.0	<b>10.0%</b>	59.1%	2.4
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0		77.8%	4.7
<b>Student Academic Progress: 3rd – 8th Grades</b>	<u>Forward Exam reading:</u> % maintained proficient/advanced	5.0	<b>30.0%</b>	53.8%	2.7
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0		50.0%	2.5
	<u>Forward Exam reading:</u> % below proficient who progressed	10.0		39.1%	3.9
	<u>Forward Exam math:</u> % below proficient who progressed	10.0		40.9%	4.1
<b>Local Measures</b>	% met reading	6.25	<b>25.0%</b>	64.0%	4.0
	% met math	6.25		65.1%	4.1
	% met writing	6.25		61.3%	3.8
	% met special education	6.25		83.3%	5.2
<b>Student Academic Achievement: 3rd – 8th Grades</b>	<u>Forward Exam English/language arts:</u> % at/above proficient	5.0	<b>10.0%</b>	9.4%	0.5
	<u>Forward Exam math:</u> % at/above proficient	5.0		14.5%	0.7
<b>Engagement</b>	Student attendance rate	5.0	<b>25.0%</b>	90.1%	4.5
	Student return rate	5.0		71.8%	3.6
	Student retention	5.0		84.2%	4.2
	Teacher retention rate	5.0		86.2%	4.3
	Teacher return rate	5.0		86.4%	4.3
<b>TOTAL</b>		<b>100.0</b>			<b>59.5</b>
<b>ELEMENTARY SCHOOL SCORECARD PERCENTAGE</b>					<b>59.5%</b>

**SECTION IV: FINANCIAL PERFORMANCE OF CHARTER SCHOOLS**

**PREPARED BY ML THARPS**

**Central City Cyberschool of Milwaukee, Inc.**  
**Statements of Financial Position**  
**July 31, 2019 and 2018**

<b>Assets</b>		
	<b>2019</b>	<b>2018</b>
<b>Current Assets</b>		
Cash	\$ 320,780	\$ 396,469
Grants receivable	547,813	305,903
Prepaid expenses	53,663	14,729
Total Current Assets	922,256	717,101
<b>Property and Equipment, net</b>	2,243,671	2,387,287
<b>Other Assets</b>		
Website, net	5,204	10,408
Total Other Assets	5,204	10,408
Total Assets	\$ 3,171,131	\$ 3,114,796
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 49,257	\$ 88,445
Accrued wages and benefits	399,633	353,981
Current portion of long-term debt	55,270	52,498
Total Current Liabilities	504,160	494,924
<b>Long-Term Debt, Less Current Portion</b>	-	55,270
Total Liabilities	504,160	550,194
<b>Net Assets</b>		
Without donor restrictions		
Undesignated	2,604,971	2,564,602
Board designated	25,000	-
	2,629,971	2,564,602
With donor restrictions	37,000	-
Total Net Assets	2,666,971	2,564,602
Total Liabilities and Net Assets	\$ 3,171,131	\$ 3,114,796

See notes to financial statements.

**Central City Cyberschool of Milwaukee, Inc.**  
**Statement of Activities**  
**Year Ended July 31, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Support and Revenues</b>			
Government grants and contracts			
DPI - Charter school contract	\$ 3,490,695	\$ -	\$ 3,490,695
DPI - Special education	156,105	-	156,105
DPI - Other	927,713	-	927,713
DOJ School safety grant	49,523	-	49,523
Contributions	50	-	50
Other grants	5,181	37,000	42,181
Other income	25,153	-	25,153
Occupancy - in kind	180,000	-	180,000
	<hr/>	<hr/>	<hr/>
Total Support and Revenues	4,834,420	37,000	4,871,420
<b>Expenses</b>			
Program services	4,574,550	-	4,574,550
Management and general	194,501	-	194,501
	<hr/>	<hr/>	<hr/>
Total Expenses	4,769,051	-	4,769,051
Change in Net Assets	65,369	37,000	102,369
Net Assets at Beginning of Year	2,564,602	-	2,564,602
	<hr/>	<hr/>	<hr/>
Net Assets at End of Year	<u>\$ 2,629,971</u>	<u>\$ 37,000</u>	<u>\$ 2,666,971</u>

See notes to financial statements.



**Central City Cyberschool of Milwaukee, Inc.**  
**Statement of Activities**  
**Year Ended July 31, 2018**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Support and Revenues</b>			
Government grants and contracts			
DPI - Charter school contract	\$ 3,290,840	\$ -	\$ 3,290,840
DPI - Special education	150,508	-	150,508
DPI - Other	656,118	-	656,118
Other grants	15,000	-	15,000
Other income	12,393	-	12,393
Occupancy - in kind	180,000	-	180,000
	<hr/>	<hr/>	<hr/>
Total Support and Revenues	4,304,859	-	4,304,859
<b>Expenses</b>			
Program services	4,301,502	-	4,301,502
Management and general	205,568	-	205,568
Fundraising	464	-	464
	<hr/>	<hr/>	<hr/>
Total Expenses	4,507,534	-	4,507,534
Change in Net Assets	(202,675)	-	(202,675)
Net Assets at Beginning of Year	<hr/>	<hr/>	<hr/>
	2,767,277	-	2,767,277
Net Assets at End of Year	<hr/>	<hr/>	<hr/>
	\$ 2,564,602	\$ -	\$ 2,564,602

See notes to financial statements.

**Downtown Montessori Academy, Inc.**  
**Statements of Financial Position**  
**June 30, 2019 and 2018**

	<b>Assets</b>	
<b>Current Assets</b>	<b>2019</b>	<b>2018</b>
Cash and cash equivalents	\$ 1,072,814	\$ 840,195
Grants receivable	86,658	73,681
Accounts receivable	21,464	21,809
Prepaid expenses	19,958	24,778
Total Current Assets	1,200,894	960,463
<b>Property and Equipment</b>	2,514,109	2,614,828
Total Assets	\$ 3,715,003	\$ 3,575,291
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 19,235	\$ 46,080
Accrued wages and benefits	190,506	189,798
Accrued interest	6,487	6,983
Unearned income	21,202	26,489
Current portion of long-term debt	117,038	110,944
Total Current Liabilities	354,468	380,294
<b>Long-term Debt, Less Current Portion</b>	1,337,001	1,454,039
Total Liabilities	1,691,469	1,834,333
<b>Net Assets</b>		
Without donor restrictions		
Undesignated	1,671,227	1,572,226
Board designated	350,000	165,481
	2,021,227	1,737,707
With donor restrictions	2,307	3,251
Total Net Assets	2,023,534	1,740,958
Total Liabilities and Net Assets	\$ 3,715,003	\$ 3,575,291

See notes to financial statements.

**Downtown Montessori Academy, Inc.**  
**Statement of Activities**  
**Year Ended June 30, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Support and Revenues</b>			
Government grants and contracts			
Charter school contract	\$ 2,249,559	\$ -	\$ 2,249,559
Special education grant	51,825	-	51,825
Government grants	52,808	-	52,808
Day care	402,337	-	402,337
Program fees	16,631	-	16,631
Fundraising	48,443	-	48,443
Contributions	6,929	2,000	8,929
Interest	1,021	-	1,021
Miscellaneous	4,367	-	4,367
Net assets released from restrictions	2,944	(2,944)	-
	<hr/>	<hr/>	<hr/>
Total Support and Revenues	2,836,864	(944)	2,835,920
<b>Expenses</b>			
Program services	2,000,512	-	2,000,512
Management and general	524,805	-	524,805
Fundraising	28,027	-	28,027
	<hr/>	<hr/>	<hr/>
Total Expenses	2,553,344	-	2,553,344
Change in Net Assets	283,520	(944)	282,576
Net Assets at Beginning of Year	<hr/>	<hr/>	<hr/>
	1,737,707	3,251	1,740,958
Net Assets at End of Year	<hr/>	<hr/>	<hr/>
	\$ 2,021,227	\$ 2,307	\$ 2,023,534

See notes to financial statements.

**DARRELL L. HINES ACADEMY, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2019**

	ASSETS	
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents		
Accounts Receivable	\$ 1,271,650	
Prepaid Expenses	96,006	
Total Current Assets	111,279	
		\$ 1,478,935
<b>FIXED ASSETS</b>		
Fixed Assets		
Accumulated Depreciation	\$ 1,084,632	
Total Fixed Assets	(989,136)	
		95,496
<b>TOTAL ASSETS</b>		<b>\$ 1,574,431</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable		
Accrued Payroll and Related Liabilities	\$ 42,078	
Total Current Liabilities	73,481	
		\$ 115,559
<b>NET ASSETS</b>		
Without Donor Restrictions		1,458,872
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>\$ 1,574,431</b>

The accompanying notes are an integral part of these financial statements.



**DARRELL L. HINES ACADEMY, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>Without Donor Restrictions</u>
<b>REVENUE</b>	
State Grants	
Federal Title Grants	\$ 2,338,620
Federal Food Service Aid	281,885
Co-Curricular Admissions	181,484
Student Fees	4,446
School Store Sales	8,617
Contributions	1,518
Other Income	1,830
Total Revenue	<u>10,394</u>
	\$ 2,828,794
<b>EXPENSES</b>	
Program	
Management	\$ 2,586,113
Fundraising	257,048
Total Expenses	<u>3,256</u>
	<u>2,846,417</u>
<b>CHANGE IN NET ASSETS</b>	\$ (17,623)
Net Assets, Beginning of Year	<u>1,476,495</u>
<b>NET ASSETS, END OF YEAR</b>	<u><u>\$ 1,458,872</u></u>

The accompanying notes are an integral part of these financial statements.

**THE MILWAUKEE SCIENCE EDUCATION CONSORTIUM, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2019 AND 2018**

<b>ASSETS</b>	<u>2019</u>	<u>2018</u>
Cash and Cash Equivalents	\$ 4,432,667	\$ 3,457,401
Promises to Give, Net	191,692	241,692
Grants and Contracts receivable	201,069	675,102
Other Receivables	854	5,520
Prepaid Expenses	184,121	152,544
Restricted Cash and Investments	1,690,939	1,668,483
Property and Equipment, Net	<u>8,256,621</u>	<u>8,563,200</u>
Total Assets	<u>\$ 14,957,963</u>	<u>\$ 14,763,942</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts Payable		
Operating	\$ 325,919	\$ 190,968
Expansion Project	202,000	-
Accrued Payroll and Other Liabilities	441,982	371,658
Accrued Interest	276,970	276,970
Other Accrued Liabilities	186	7,058
Deferred Revenue	-	14,550
Long-term Debt	10,554,180	10,747,344
Total Liabilities	<u>11,801,237</u>	<u>11,608,548</u>
<b>NET ASSETS</b>		
Without Donor Restrictions	2,540,464	2,550,947
With Donor Restrictions	616,262	604,447
Total Net Assets	<u>3,156,726</u>	<u>3,155,394</u>
Total Liabilities and Net Assets	<u>\$ 14,957,963</u>	<u>\$ 14,763,942</u>

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See accompanying Notes to Financial Statements.

**THE MILWAUKEE SCIENCE EDUCATION CONSORTIUM, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE, SUPPORT, AND GAINS</b>			
Federal Grants			
Title I	\$ 703,262	\$ -	\$ 703,262
Title IV	42,467	-	42,467
Title II	74,601	-	74,601
Special Education	235,320	-	235,320
Food Service	-	-	-
School Based Services	19,551	802,989	802,989
State Grants			
Per Pupil Revenue	9,356,204	-	9,356,204
Special Education	91,801	-	91,801
Pupil Transportation	67,439	-	67,439
Food Service	-	-	-
Educator Effectiveness	10,248	7,767	7,767
Contributions	273,162	-	273,162
Uniform Sales and Other Fees	295	-	295
Interest Income	43,061	-	43,061
Other Income	79,796	-	79,796
Net Assets Released from Restrictions	798,941	-	798,941
Total Revenue, Support, and Gains	11,796,148	(798,941)	11,807,963
<b>EXPENSES AND LOSSES</b>			
Program Services Expense	7,140,359	-	7,140,359
Supporting Services Expense			
Management and General	4,645,436	-	4,645,436
Fundraising and Development	20,836	-	20,836
Total Supporting Services Expenses	4,666,272	-	4,666,272
Total Expenses and Losses	11,806,631	-	11,806,631
<b>CHANGE IN NET ASSETS</b>	(10,483)	11,815	1,332
Net Assets - Beginning of Year	2,550,947	604,447	3,155,394
<b>NET ASSETS - END OF YEAR</b>	\$ 2,540,464	\$ 616,262	\$ 3,156,726

See accompanying Notes to Financial Statements.

**DR. HOWARD FULLER COLLEGIATE ACADEMY, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2019**  
**(With Summarized Totals for June 30, 2018)**

ASSETS		2019	2018
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents		\$ 1,008,638	\$ 586,277
Grants Receivable		116,144	109,520
Pledges Receivable		60,000	201,000
Inventory		---	1,345
Total Current Assets		\$ 1,184,782	\$ 898,142
<b>FIXED ASSETS</b>			
Furniture and Fixtures		\$ 84,763	\$ 84,763
Equipment		125,179	125,179
Leasehold Improvements		588,394	588,394
Total Fixed Assets		\$ 798,336	\$ 798,336
Less: Accumulated Depreciation		(797,051)	(775,146)
Net Fixed Assets		\$ 1,285	\$ 23,190
<b>OTHER ASSETS</b>			
Security Deposit		\$ 5,000	\$ 5,000
Total Other Assets		\$ 5,000	\$ 5,000
<b>TOTAL ASSETS</b>		\$ 1,191,067	\$ 926,332
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable		\$ 33,644	\$ 31,949
Current Portion of Capital Lease Obligation		1,406	3,224
Total Current Liabilities		\$ 35,050	\$ 35,173
<b>LONG-TERM LIABILITIES</b>			
Capital Lease Obligation		\$ 1,406	\$ 4,629
Less: Current Portion of Capital Lease Obligation		(1,406)	(3,224)
Total Long-Term Liabilities		\$ ---	\$ 1,405
Total Liabilities		\$ 35,050	\$ 36,578
<b>NET ASSETS</b>			
Without Donor Restrictions		\$ 867,867	\$ 750,136
With Donor Restrictions		288,150	139,618
Total Net Assets		\$ 1,156,017	\$ 889,754
<b>TOTAL LIABILITIES AND NET ASSETS</b>		\$ 1,191,067	\$ 926,332

The accompanying notes are an integral part of these financial statements.



**DR. HOWARD FULLER COLLEGIATE ACADEMY, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
(With Summarized Totals for the Year Ended June 30, 2018)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2019 Total</u>	<u>2018 Total</u>
<b>REVENUE</b>				
Wisconsin Department of Public Instruction:				
Charter Tuition Payments	\$ 2,717,559	\$ ---	\$ 2,717,559	\$ 2,358,995
Title I	199,471	---	199,471	191,695
Title II	21,437	---	21,437	22,113
Special Education	129,464	---	129,464	115,973
School Nutrition Program	121,913	---	121,913	117,861
Public Transportation Aid	9,834	---	9,834	8,963
Peer Mentoring	14,712	---	14,712	24,911
Student Support and Academic Enrichment	12,726	---	12,726	10,000
Aids for Special Education Transition	1,000	---	1,000	3,000
School Performance Improvement	12,447	---	12,447	---
Personal Electronic Devices	13,750	---	13,750	---
Department of Justice School Safety Grant	12,981	---	12,981	---
Training Reimbursements	9,497	---	9,497	---
Donations	555,846	250,000	805,846	1,064,613
Fundraising Income	316	---	316	827
Uniform Income	10,528	---	10,528	7,628
Student Fees	3,656	---	3,656	3,251
College Tours	2,950	---	2,950	8,380
Senior Fees	13,609	---	13,609	12,658
Athletic Program	4,984	---	4,984	5,693
Dance Fees	8,418	---	8,418	2,764
Field Trips	770	---	770	564
Interest Income	135	---	135	---
Miscellaneous Income	5,788	---	5,788	7,714
Net Assets Released from Restrictions	101,468	(101,468)	---	---
Total Revenue	<u>\$ 3,985,259</u>	<u>\$ 148,532</u>	<u>\$ 4,133,791</u>	<u>\$ 3,967,603</u>
<b>EXPENSES</b>				
Program Services	\$ 3,270,921	\$ ---	\$ 3,270,921	\$ 3,093,046
Management and Supporting Services	595,252	---	595,252	504,927
Fundraising	1,355	---	1,355	1,439
Total Expenses	<u>\$ 3,867,528</u>	<u>\$ ---</u>	<u>\$ 3,867,528</u>	<u>\$ 3,599,412</u>
 CHANGE IN NET ASSETS	 \$ 117,731	 \$ 148,532	 \$ 266,263	 \$ 368,191
Net Assets, Beginning of Year	<u>750,136</u>	<u>139,618</u>	<u>889,754</u>	<u>521,563</u>
 NET ASSETS, END OF YEAR	 <u>\$ 867,867</u>	 <u>\$ 288,150</u>	 <u>\$ 1,156,017</u>	 <u>\$ 889,754</u>

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE MATH AND SCIENCE ACADEMY, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2019**  
(With Summarized Totals for June 30, 2018)

ASSETS		2019	2018
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents			
Grants Receivable	\$	353,260	\$ 437,054
Prepaid Expense		45,245	148,177
Security Deposits		13,784	---
Total Current Assets		12,000	12,000
	\$	424,289	\$ 597,231
<b>FIXED ASSETS</b>			
Fixed Assets	\$	292,304	\$ 323,520
Less: Accumulated Depreciation		(208,434)	(203,063)
Net Fixed Assets		83,870	120,457
	\$	508,159	\$ 717,688
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$	123,584	\$ 49,497
Accrued Payroll, Benefits and Taxes		163,638	191,697
Refundable Advances		6,680	---
Total Current Liabilities		293,902	241,194
	\$	214,257	\$ 476,494
<b>NET ASSETS</b>			
Without Donor Restrictions		214,257	\$ 476,494
	\$	508,159	\$ 717,688

The accompanying notes are an integral part of these financial statements.

**MILWAUKEE MATH AND SCIENCE ACADEMY, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
(With Summarized Totals for the Year Ended June 30, 2018)

	Without Donor Restrictions	
	2019	2018
<b>REVENUE</b>		
Wisconsin Department of Public Instruction		
Charter School State Aid		
Special Education	\$ 2,473,653	\$ 2,526,895
Title I Grants to Local Educational Agencies	79,088	93,320
Title II Improving Teacher Quality State Grants	224,788	223,792
Title IV Student Support and Academic Enrichment	21,811	26,165
School Nutrition Program	13,160	10,000
Educator Effectiveness Evaluation System	198,507	194,288
Reading Effectiveness Grant	2,000	4,480
Pupil Transportation Aid	1,269	1,232
School Performance Improvement	8,435	9,218
CESA - Title III English Learner	11,435	---
Student Uniforms and Extracurricular Activities	3,983	4,580
Contributions	8,942	10,343
Investment Income	157,510	173,267
Other Income	177	230
Total Revenue	4,241	18,345
	<b>\$ 3,208,999</b>	<b>\$ 3,296,155</b>
<b>EXPENSES</b>		
Program Services		
Management and General	\$ 3,057,416	\$ 3,028,256
Total Expenses	413,820	368,571
	<b>\$ 3,471,236</b>	<b>\$ 3,396,827</b>
<b>CHANGE IN NET ASSETS</b>		
Net Assets, Beginning of Year	\$ (262,237)	\$ (100,672)
	476,494	577,166
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 214,257</b>	<b>\$ 476,494</b>

The accompanying notes are an integral part of these financial statements.

**TRANSCENTER FOR YOUTH, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2019 AND 2018**

ASSETS

	2019	2018
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	\$ 278,555	\$ 452,385
Accounts and Grants Receivable	234,625	95,036
Pledges Receivable	---	30,000
Prepaid Insurance	15,239	6,411
Total Current Assets	\$ 528,419	\$ 583,832
<b>FIXED ASSETS</b>		
Fixed Assets	\$ 2,693,342	\$ 2,649,280
Less: Accumulated Depreciation	(896,362)	(829,661)
Net Fixed Assets	\$ 1,796,980	\$ 1,819,619
<b>OTHER ASSETS</b>		
Security Deposits	\$ 7,500	\$ 7,500
<b>TOTAL ASSETS</b>	<b>\$ 2,332,899</b>	<b>\$ 2,410,951</b>
	<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 92,152	\$ 15,021
Refundable Advance - NOVA	489	489
Current Portion of Long-Term Liabilities	59,045	56,525
Total Current Liabilities	\$ 151,686	\$ 72,035
<b>LONG-TERM LIABILITIES</b>		
Loans Payable	\$ 1,349,933	\$ 1,406,543
Less: Current Portion of Long-Term Liabilities	(59,045)	(56,525)
Total Long-Term Liabilities	\$ 1,290,888	\$ 1,350,018
Total Liabilities	\$ 1,442,574	\$ 1,422,053
<b>NET ASSETS</b>		
Without Donor Restrictions, Designated Net Assets		
El Puento	\$ 128,387	\$ 79,172
Escuela Verde	513,204	480,460
NOVA	19,992	34,953
NOVA Tech	---	58,027
Health Reimbursement Reserve	23,685	116,329
Total Designated Net Assets	\$ 685,268	\$ 768,941
Without Donor Restrictions, Undesignated Net Assets		
Undesignated	\$ 340,731	\$ 312,125
NOVA Tech Shortfall	(2,731)	---
Shalom Shortfall	(132,943)	(92,168)
Total Undesignated Net Assets	\$ 205,057	\$ 219,957
Total Net Assets	\$ 890,325	\$ 988,898
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 2,332,899</b>	<b>\$ 2,410,951</b>

The accompanying notes are an integral part of these financial statements.



**TRANSCENTER FOR YOUTH, INC.**  
**STATEMENTS OF ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30, 2019 AND 2018**

	Without Donor Restrictions	
	2019	2018
	Total	Total
<b>REVENUE</b>		
Private Contributions and Grants	\$ 156,107	\$ 129,306
Wisconsin DPI Grants	279,669	173,779
City of Milwaukee Charter Contract	1,008,423	990,610
Milwaukee Public Choice Schools	1,031,329	948,416
Milwaukee Public Schools - Partner Schools	1,958,910	2,218,331
Less: Refundable Advance - Partner Schools	---	(489)
Milwaukee Public Schools - Non-Instrumentality Charter	646,425	839,500
Milwaukee Public Schools - Title I	172,597	220,384
Special Education	10,042	14,675
Other Grants	80,317	45,233
Interest Income	1,719	1,924
Special Events Revenue	41,410	18,359
Special Events Expense	(17,382)	(7,809)
Other Income	39,201	23,310
Total Revenue	\$ 5,408,767	\$ 5,615,529
<b>EXPENSES</b>		
Program Expenses	\$ 4,977,805	\$ 5,070,002
Management	522,029	375,667
Fundraising	7,506	---
Total Expenses	\$ 5,507,340	\$ 5,445,669
<b>CHANGE IN NET ASSETS</b>	\$ (98,573)	\$ 169,860
Net Assets at Beginning of Year	988,898	819,038
<b>NET ASSETS AT END OF YEAR</b>	\$ 890,325	\$ 988,898

The accompanying notes are an integral part of these financial statements.

**TRANSCENTER FOR YOUTH, INC.**  
**SCHEDULE OF REVENUE AND EXPENSES BY PROGRAM**  
**FOR THE YEAR ENDED JUNE 30, 2019**

REVENUE	El Puente	Escuela Verde	NOVA	NOVA Tech	Shalom	Agency-Wide	Total
Contributions and Grants	\$ 17,063	\$ 70,003	\$ 10,405	\$ 9,475	\$ 3,445	\$ 45,716	\$ 156,107
Wisconsin DPI Grants	50,772	228,897					279,669
City of Milwaukee Charter Contract		1,008,423					1,008,423
Choice and SNSP Tuition	1,031,329		1,057,247		901,663		1,031,329
Milwaukee Public Schools - Partner Schools							1,958,910
Less: Refundable Advance - Partner Schools							
Milwaukee Public Schools - Non-Instrumentality Charter				646,425			646,425
Milwaukee Public Schools - Title I			35,420	103,297	33,880		172,597
Special Education				10,042			10,042
Other Grants - CESA & E-Rate	12,285	13,054	17,286	17,522	20,170		80,317
Interest Income							1,719
Special Events Revenue		18,770					22,640
Special Events Expense		(6,888)					(10,494)
Other Income	9,533	10,684	4,933	800	8,793		(17,382)
Transfer of Unused Health Reserve	17,604	16,137	16,767	15,927	15,927		39,201
Total Revenue (Carried Forward)	\$ 1,138,586	\$ 1,359,060	\$ 1,142,058	\$ 803,488	\$ 983,878	\$ (82,362)	\$ 5,408,767
<b>EXPENSES</b>							
Salaries and Wages	\$ 585,149	\$ 599,162	\$ 674,484	\$ 430,299	\$ 610,789	\$	\$ 2,899,883
Payroll Taxes	51,156	55,321	61,517	39,909	53,708		261,611
Employment Benefits	134,002	104,113	119,317	94,324	139,522		591,278
Professional Fees and Purchased Services	68,357	92,510	13,899	63,494	41,722	6,625	286,607
Supplies	99,387	121,435	38,494	32,106	26,867	21,891	340,180
Telephone	5,330	1,031	3,531	3,026	3,002	903	16,823
Information Technology	20,475	52,270	48,341	46,802	31,102	7,262	206,252
Postage	1,153	391	948	312	644		3,448
Printing		1,445					1,445
Field Trips and Extra Curric	279	46,508	28,008	4,001	5,258		84,054
Occupancy	80,902	44,746	108,425	117,848	53,676		405,597
Administration Fees		19,913	23,577	19,393	27,495		90,378
Transportation		19,461					19,461
Interest Expense	89	58,152	62	129	124		58,556
Insurance	13,575	27,515	12,392	9,063	15,939		78,484
Staff Development	27,327	17,203	9,446	362	1,442	9,034	64,814
Depreciation	313	57,477	300	272	8,339		66,701
Other Expenses	1,877	7,683	14,278	2,906	5,024		31,768
Indirect Cost Allocation							
Total Expenses	\$ 1,088,371	\$ 1,326,336	\$ 1,157,019	\$ 864,246	\$ 1,024,655	\$ 45,715	\$ 5,507,340
CHANGE IN NET ASSETS							
Net Assets at Beginning of Year	\$ 49,215	\$ 32,744	\$ (14,961)	\$ (60,758)	\$ (40,775)	\$ (64,038)	\$ (98,573)
Net Assets at End of Year	\$ 79,172	\$ 480,460	\$ 34,953	\$ 58,027	\$ (92,168)	\$ 428,454	\$ 988,898
NET ASSETS AT END OF YEAR	\$ 128,387	\$ 513,204	\$ 19,992	\$ (2,731)	\$ (132,943)	\$ 364,416	\$ 890,325

## **SECTION V: OTHER CONTRACT TERMS AND EXPECTATIONS (OPTIONAL)**

*(Provide a summary and discussion of any additional contract terms or expectations that the authorizer deems relevant to its report on the overall performance of the charter schools it authorizes.)*

**Education-Related Contract Provisions** \*Schools are rated annually on the following contract compliance items:

- Description of educational program; student population served.
- Charter school shall operate under the days and hours indicated in the calendar for the 2018-19 school year and provide CSRC with a school year calendar prior to the conclusion of the preceding school year.
- Educational methods
- Administration of required standardized tests Academic criterion #1: Maintain local measures showing pupil growth in demonstrating curricular goals in reading, writing, math, and special education goals
- Academic criterion #2', Year-to-year achievement measures. Year-to-year results were not available or could not be reported due to
- Academic criterion #3: Year-to-year achievement measures:
- Parental involvement
- Instructional staff hold a DPI license or permit to teach Pupil database information
- Disciplinary procedures

## **SECTION VI: AUTHORIZER OPERATING COSTS**

**This audited report has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.**

## **SECTION VII: SERVICES PROVIDED TO CHARTER SCHOOLS**

**This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.**

**Section VI**

**SCHEDULE OF CHARTER SCHOOL AUTHORIZER OPERATING COSTS**

**FISCAL YEAR ENDING (2018-19)**

**This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.**



City of Milwaukee- Common Council

SECTION VII

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.