



1995 ASSEMBLY BILL 346

April 28, 1995 - Introduced by Representatives WILDER, KREUSER, BLACK, PLACHE, BALDUS, ROBSON, GROBSCHMIDT, ZIEGELBAUER, REYNOLDS, BELL, CULLEN, KREIBICH, OTTE, OTT, OLSEN, SPRINGER, BOCK, MEYER, HUBER, LA FAVE, PLOMBON, GRONEMUS, DUEHOLM, HASENOHRL and GROTHMAN, cosponsored by Senators WINEKE, CHVALA and MOEN. Referred to Committee on Ways and Means.

1 **AN ACT to amend** 77.61 (4) (c) of the statutes; **relating to:** the retailer's discount
2 for the sales tax and use tax.

Analysis by the Legislative Reference Bureau

Under current law, for reporting the sales tax and collecting and reporting the use tax, retailers may retain 0.5% of the revenue. Under this bill, retailers may retain 2.0% of the first \$10,000 of revenue each year, 1.0% of the next \$10,000 and 0.5% of the revenue in excess of \$20,000.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.61 (4) (c) of the statutes is amended to read:
4 77.61 (4) (c) For reporting the sales tax and collecting and reporting the use tax
5 imposed on the retailer under s. 77.53 (3) and the accounting connected with it,
6 retailers may deduct 2.0% of the first \$10,000 of sales and use tax payable each year,
7 1.0% of the 2nd \$10,000 of sales and use tax payable each year and 0.5% of the sales
8 and use tax in excess of \$20,000 payable as administration expenses if the payment
9 of the taxes is not delinquent. For purposes of calculating the retailer's discount
10 under this paragraph, the taxes on retail sales reported by retailers under subch. V,

1 including taxes collected and remitted as required under s. 77.785, shall be included
2 if the payment of those taxes is not delinquent.

3 **SECTION 2. Initial applicability.**

4 (1) This act first applies to taxes payable on returns filed for periods that end
5 on January 1, 1996.

6 (END)