



## 2001 ASSEMBLY BILL 833

February 20, 2002 - Introduced by Representatives BLACK, HUBER, REYNOLDS, SINICKI, HEBL, LASSA, MILLER, LA FAVE, J. LEHMAN, MEYERHOFER, CARPENTER, KREUSER, RYBA, PLOUFF and BERCEAU, cosponsored by Senator RISSER. Referred to Committee on Ways and Means.

1     **AN ACT** *to repeal* 71.01 (6) (g), 71.22 (4) (g), 71.22 (4m) (e), 71.26 (2) (b) 7., 71.34  
2           (1g) (g) and 71.42 (2) (f); and *to amend* 71.01 (6) (L), 71.01 (6) (m), 71.01 (6) (n),  
3           71.01 (6) (o), 71.22 (4) (L), 71.22 (4) (m), 71.22 (4) (n), 71.22 (4) (o), 71.22 (4m)  
4           (j), 71.22 (4m) (k), 71.22 (4m) (L), 71.22 (4m) (m), 71.26 (2) (b) 12., 71.26 (2) (b)  
5           13., 71.26 (2) (b) 14., 71.26 (2) (b) 15., 71.34 (1g) (L), 71.34 (1g) (m), 71.34 (1g)  
6           (n), 71.34 (1g) (o), 71.42 (2) (k), 71.42 (2) (L), 71.42 (2) (m) and 71.42 (2) (n) of  
7           the statutes; **relating to:** references to the Internal Revenue Code for income  
8           and franchise tax purposes.

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### *Analysis by the Legislative Reference Bureau*

This bill adopts, for income tax and franchise tax purposes, the changes to the federal Internal Revenue Code made by Public Law 107-16, the federal Economic Growth and Tax Relief Reconciliation Act of 2001.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

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For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

1           **SECTION 1.** 71.01 (6) (g) of the statutes is repealed.

2           **SECTION 2.** 71.01 (6) (L) of the statutes is amended to read:

3           71.01 **(6)** (L) For taxable years that begin after December 31, 1996, and before  
4 January 1, 1998, for natural persons and fiduciaries, except fiduciaries of nuclear  
5 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
6 Internal Revenue Code as amended to December 31, 1996, excluding sections 103,  
7 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
8 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
9 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277  
10 and, P.L. 106-36, and P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L.  
11 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.  
12 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and  
13 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
14 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
15 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections  
16 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
17 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and  
18 P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same  
19 time as for federal purposes. Amendments to the federal Internal Revenue Code  
20 enacted after December 31, 1996, do not apply to this paragraph with respect to  
21 taxable years beginning after December 31, 1996, and before January 1, 1998,

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1 except that changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34,  
2 P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, and changes that  
3 indirectly affect the provisions applicable to this subchapter made by P.L. 105-33,  
4 P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16 apply for  
5 Wisconsin purposes at the same time as for federal purposes.

6 **SECTION 3.** 71.01 (6) (m) of the statutes is amended to read:

7 71.01 (6) (m) For taxable years that begin after December 31, 1997, and before  
8 January 1, 1999, for natural persons and fiduciaries, except fiduciaries of nuclear  
9 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
10 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,  
11 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
12 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
13 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36  
14 and, P.L. 106-170, and P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L.  
15 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.  
16 101-280, P.L. 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and  
17 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
18 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
19 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections  
20 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
21 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
22 106-36 and, P.L. 106-170, and P.L. 107-16. The Internal Revenue Code applies for  
23 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
24 federal Internal Revenue Code enacted after December 31, 1997, do not apply to this  
25 paragraph with respect to taxable years beginning after December 31, 1997, and

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1 before January 1, 1999, except that changes to the Internal Revenue Code made by  
2 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
3 107-16 and changes that indirectly affect the provisions applicable to this  
4 subchapter made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
5 106-170, and P.L. 107-16 apply for Wisconsin purposes at the same time as for  
6 federal purposes.

7 **SECTION 4.** 71.01 (6) (n) of the statutes is amended to read:

8 71.01 (6) (n) For taxable years that begin after December 31, 1998, and before  
9 January 1, 2000, for natural persons and fiduciaries, except fiduciaries of nuclear  
10 decommissioning trust or reserve funds, "Internal Revenue Code" means the federal  
11 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,  
12 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
13 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
14 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and  
15 as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
16 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L. 101-508, P.L. 102-90, P.L.  
17 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
18 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
19 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
20 104-117, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
21 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
22 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
23 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same time  
24 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
25 after December 31, 1998, do not apply to this paragraph with respect to taxable years

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1 beginning after December 31, 1998, and before January 1, 2000, except that  
2 changes to the Internal Revenue Code made by P.L. 106-36 and, P.L. 106-170, and  
3 P.L. 107-16 and changes that indirectly affect the provisions applicable to this  
4 subchapter made by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 apply for  
5 Wisconsin purposes at the same time as for federal purposes.

6 **SECTION 5.** 71.01 (6) (o) of the statutes is amended to read:

7 71.01 (6) (o) For taxable years that begin after December 31, 1999, for natural  
8 persons and fiduciaries, except fiduciaries of nuclear decommissioning trust or  
9 reserve funds, "Internal Revenue Code" means the federal Internal Revenue Code  
10 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.  
11 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66  
12 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
13 amended by P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.  
14 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-280, P.L.  
15 101-508, P.L. 102-90, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
16 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
17 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
18 103-465, P.L. 104-7, P.L. 104-117, P.L. 104-188, excluding sections 1123 (b), 1202  
19 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
20 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
21 106-170, and P.L. 107-16. The Internal Revenue Code applies for Wisconsin  
22 purposes at the same time as for federal purposes. Amendments to the federal  
23 Internal Revenue Code enacted after December 31, 1999, do not apply to this  
24 paragraph with respect to taxable years beginning after December 31, 1999, except  
25 that changes to the Internal Revenue Code made by P.L. 107-16 and changes that

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1 indirectly affect the provisions applicable to this subchapter made by P.L. 107-16  
2 apply for Wisconsin purposes at the same time as for federal purposes.

3 **SECTION 6.** 71.22 (4) (g) of the statutes is repealed.

4 **SECTION 7.** 71.22 (4) (L) of the statutes is amended to read:

5 71.22 (4) (L) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
6 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
7 December 31, 1996, and before January 1, 1998, means the federal Internal  
8 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and  
9 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
10 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
11 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L.  
12 106-36, and P.L. 107-16, and as indirectly affected in the provisions applicable to  
13 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803  
14 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section  
15 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
16 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
17 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
18 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
19 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
20 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
21 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16. The Internal Revenue  
22 Code applies for Wisconsin purposes at the same time as for federal purposes.  
23 Amendments to the federal Internal Revenue Code enacted after  
24 December 31, 1996, do not apply to this paragraph with respect to taxable years  
25 beginning after December 31, 1996, and before January 1, 1998, except that

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1 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.  
2 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16 and changes that indirectly  
3 affect the provisions applicable to this subchapter made by P.L. 105-33, P.L. 105-34,  
4 P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16 apply for Wisconsin  
5 purposes at the same time as for federal purposes.

6 **SECTION 8.** 71.22 (4) (m) of the statutes is amended to read:

7 71.22 (4) (m) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
8 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
9 December 31, 1997, and before January 1, 1999, means the federal Internal  
10 Revenue Code as amended to December 31, 1997, excluding sections 103, 104, and  
11 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
12 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
13 and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
14 106-170, and P.L. 107-16, and as indirectly affected in the provisions applicable to  
15 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803  
16 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section  
17 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
18 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
19 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
20 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
21 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
22 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
23 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
24 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same time  
25 as for federal purposes. Amendments to the federal Internal Revenue Code enacted

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1 after December 31, 1997, do not apply to this paragraph with respect to taxable years  
2 beginning after December 31, 1997, and before January 1, 1999, except that  
3 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.  
4 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 and changes that indirectly  
5 affect the provisions applicable to this subchapter made by P.L. 105-178, P.L.  
6 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 apply for  
7 Wisconsin purposes at the same time as for federal purposes.

8 **SECTION 9.** 71.22 (4) (n) of the statutes is amended to read:

9 71.22 (4) (n) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
10 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
11 December 31, 1998, and before January 1, 2000, means the federal Internal  
12 Revenue Code as amended to December 31, 1998, excluding sections 103, 104, and  
13 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
14 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
15 and as amended by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and as indirectly  
16 affected in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203,  
17 P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and  
18 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L.  
19 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
20 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
21 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
22 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
23 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
24 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
25 106-36 and, P.L. 106-170, and P.L. 107-16. The Internal Revenue Code applies for



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1 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
2 federal Internal Revenue Code enacted after December 31, 1998, do not apply to this  
3 paragraph with respect to taxable years beginning after December 31, 1998, and  
4 before January 1, 2000, except that changes to the Internal Revenue Code made by  
5 P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 and changes that indirectly affect the  
6 provisions applicable to this subchapter made by P.L. 106-36 and, P.L. 106-170, and  
7 P.L. 107-16 apply for Wisconsin purposes at the same time as for federal purposes.

8 **SECTION 10.** 71.22 (4) (o) of the statutes is amended to read:

9 71.22 (4) (o) Except as provided in sub. (4m) and ss. 71.26 (2) (b) and (3), 71.34  
10 (1g) and 71.42 (2), "Internal Revenue Code", for taxable years that begin after  
11 December 31, 1999, means the federal Internal Revenue Code as amended to  
12 December 31, 1999, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
13 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123  
14 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.  
15 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
16 P.L. 99-514, P.L. 100-203, P.L. 100-647 excluding sections 803 (d) (2) (B), 805 (d) (2),  
17 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.  
18 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
19 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
20 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
21 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
22 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
23 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
24 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16. The Internal  
25 Revenue Code applies for Wisconsin purposes at the same time as for federal

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1 purposes. Amendments to the federal Internal Revenue Code enacted after  
2 December 31, 1999, do not apply to this paragraph with respect to taxable years  
3 beginning after December 31, 1999, except that changes to the Internal Revenue  
4 Code made by P.L. 107-16 and changes that indirectly affect the provisions  
5 applicable to this subchapter made by P.L. 107-16 apply for Wisconsin purposes at  
6 the same time as for federal purposes.

7 **SECTION 11.** 71.22 (4m) (e) of the statutes is repealed.

8 **SECTION 12.** 71.22 (4m) (j) of the statutes is amended to read:

9 71.22 (4m) (j) For taxable years that begin after December 31, 1996, and before  
10 January 1, 1998, "Internal Revenue Code", for corporations that are subject to a tax  
11 on unrelated business income under s. 71.26 (1) (a), means the federal Internal  
12 Revenue Code as amended to December 31, 1996, excluding sections 103, 104, and  
13 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
14 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188  
15 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L.  
16 106-36, and P.L. 107-16, and as indirectly affected in the provisions applicable to  
17 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.  
18 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections  
19 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding  
20 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.  
21 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections  
22 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.  
23 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and  
24 P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same  
25 time as for federal purposes. Amendments to the Internal Revenue Code enacted

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1 after December 31, 1996, do not apply to this paragraph with respect to taxable years  
2 beginning after December 31, 1996, and before January 1, 1998, except that  
3 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.  
4 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, and changes that  
5 indirectly affect provisions applicable to this subchapter made by P.L. 105-33, P.L.  
6 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, apply for  
7 Wisconsin purposes at the same time as for federal purposes.

8 **SECTION 13.** 71.22 (4m) (k) of the statutes is amended to read:

9 71.22 (4m) (k) For taxable years that begin after December 31, 1997, and  
10 before January 1, 1999, "Internal Revenue Code", for corporations that are subject  
11 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
12 Internal Revenue Code as amended to December 31, 1997, excluding sections 103,  
13 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
14 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
15 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36  
16 and, P.L. 106-170, and P.L. 107-16, and as indirectly affected in the provisions  
17 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
18 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
19 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
20 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
21 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
22 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
23 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
24 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16. The Internal Revenue  
25 Code applies for Wisconsin purposes at the same time as for federal purposes.

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1 Amendments to the Internal Revenue Code enacted after December 31, 1997, do not  
2 apply to this paragraph with respect to taxable years beginning after  
3 December 31, 1997, and before January 1, 1999, except that changes to the Internal  
4 Revenue Code made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and,  
5 P.L. 106-170, and P.L. 107-16 and changes that indirectly affect the provisions  
6 applicable to this subchapter made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
7 106-36 and, P.L. 106-170, and P.L. 107-16 apply for Wisconsin purposes at the same  
8 time as for federal purposes.

9 **SECTION 14.** 71.22 (4m) (L) of the statutes is amended to read:

10 71.22 (4m) (L) For taxable years that begin after December 31, 1998, and  
11 before January 1, 2000, "Internal Revenue Code", for corporations that are subject  
12 to a tax on unrelated business income under s. 71.26 (1) (a), means the federal  
13 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,  
14 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
15 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
16 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and  
17 as indirectly affected in the provisions applicable to this subchapter by P.L. 99-514,  
18 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
19 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
20 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
21 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
22 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
23 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
24 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
25 107-16. The Internal Revenue Code applies for Wisconsin purposes at the same time

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1 as for federal purposes. Amendments to the Internal Revenue Code enacted after  
2 December 31, 1998, do not apply to this paragraph with respect to taxable years  
3 beginning after December 31, 1998, and before January 1, 2000, except that  
4 changes to the Internal Revenue Code made by P.L. 106-36 and, P.L. 106-170, and  
5 P.L. 107-16 and changes that indirectly affect the provisions applicable to this  
6 subchapter made by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 apply for  
7 Wisconsin purposes at the same time as for federal purposes.

8 **SECTION 15.** 71.22 (4m) (m) of the statutes is amended to read:

9 71.22 (4m) (m) For taxable years that begin after December 31, 1999, "Internal  
10 Revenue Code", for corporations that are subject to a tax on unrelated business  
11 income under s. 71.26 (1) (a), means the federal Internal Revenue Code as amended  
12 to December 31, 1999, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
13 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and sections 1123  
14 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.  
15 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
16 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
17 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
18 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
19 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
20 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
21 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
22 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
23 and P.L. 107-16. The Internal Revenue Code applies for Wisconsin purposes at the  
24 same time as for federal purposes. Amendments to the Internal Revenue Code  
25 enacted after December 31, 1999, do not apply to this paragraph with respect to

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1 taxable years beginning after December 31, 1999, except that changes to the  
2 Internal Revenue Code made by P.L. 107-16 and changes that indirectly affect the  
3 provisions applicable to this subchapter made by P.L. 107-16 apply for Wisconsin  
4 purposes at the same time as for federal purposes.

5 **SECTION 16.** 71.26 (2) (b) 7. of the statutes is repealed.

6 **SECTION 17.** 71.26 (2) (b) 12. of the statutes is amended to read:

7 71.26 (2) (b) 12. For taxable years that begin after December 31, 1996, and  
8 before January 1, 1998, for a corporation, conduit or common law trust which  
9 qualifies as a regulated investment company, real estate mortgage investment  
10 conduit, real estate investment trust or financial asset securitization investment  
11 trust under the Internal Revenue Code as amended to December 31, 1996, excluding  
12 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
13 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
14 1605 (d) of P.L. 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206,  
15 P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, and as indirectly affected in the  
16 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
17 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
18 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
19 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
20 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
21 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
22 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and,  
23 P.L. 106-36, and P.L. 107-16, “net income” means the federal regulated investment  
24 company taxable income, federal real estate mortgage investment conduit taxable  
25 income, federal real estate investment trust or financial asset securitization

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1 investment trust taxable income of the corporation, conduit or trust as determined  
2 under the Internal Revenue Code as amended to December 31, 1996, excluding  
3 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
4 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
5 1605 (d) of P.L. 104-188 and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206,  
6 P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, and as indirectly affected in the  
7 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,  
8 P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
9 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
10 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
11 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
12 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
13 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and,  
14 P.L. 106-36, and P.L. 107-16, except that property that, under s. 71.02 (1) (c) 8. to  
15 11., 1985 stats., is required to be depreciated for taxable years 1983 to 1986 under  
16 the Internal Revenue Code as amended to December 31, 1980, shall continue to be  
17 depreciated under the Internal Revenue Code as amended to December 31, 1980,  
18 and except that the appropriate amount shall be added or subtracted to reflect  
19 differences between the depreciation or adjusted basis for federal income tax  
20 purposes and the depreciation or adjusted basis under this chapter of any property  
21 disposed of during the taxable year. The Internal Revenue Code as amended to  
22 December 31, 1996, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
23 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, and sections 1123  
24 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.  
25 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16,

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1 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
2 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L.  
3 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
4 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
5 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
6 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
7 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
8 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, applies for  
9 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
10 Internal Revenue Code enacted after December 31, 1996, do not apply to this  
11 subdivision with respect to taxable years that begin after December 31, 1996, and  
12 before January 1, 1998, except that changes to the Internal Revenue Code made by  
13 P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L.  
14 107-16, and changes that indirectly affect the provisions applicable to this  
15 subchapter made by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L.  
16 106-36, and P.L. 107-16, apply for Wisconsin purposes at the same time as for federal  
17 purposes.

18 **SECTION 18.** 71.26 (2) (b) 13. of the statutes is amended to read:

19 71.26 (2) (b) 13. For taxable years that begin after December 31, 1997, and  
20 before January 1, 1999, for a corporation, conduit or common law trust which  
21 qualifies as a regulated investment company, real estate mortgage investment  
22 conduit, real estate investment trust or financial asset securitization investment  
23 trust under the Internal Revenue Code as amended to December 31, 1997, excluding  
24 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
25 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and



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1 1605 (d) of P.L. 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L.  
2 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and as indirectly affected  
3 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.  
4 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
5 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
6 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
7 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
8 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
9 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
10 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, “net income”  
11 means the federal regulated investment company taxable income, federal real estate  
12 mortgage investment conduit taxable income, federal real estate investment trust  
13 or financial asset securitization investment trust taxable income of the corporation,  
14 conduit or trust as determined under the Internal Revenue Code as amended to  
15 December 31, 1997, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
16 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123  
17 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.  
18 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
19 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
20 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
21 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
22 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
23 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
24 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
25 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.

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1 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
2 and P.L. 107-16, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats.,  
3 is required to be depreciated for taxable years 1983 to 1986 under the Internal  
4 Revenue Code as amended to December 31, 1980, shall continue to be depreciated  
5 under the Internal Revenue Code as amended to December 31, 1980, and except that  
6 the appropriate amount shall be added or subtracted to reflect differences between  
7 the depreciation or adjusted basis for federal income tax purposes and the  
8 depreciation or adjusted basis under this chapter of any property disposed of during  
9 the taxable year. The Internal Revenue Code as amended to December 31, 1997,  
10 excluding sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171  
11 (d), 13174, and 13203 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,  
12 and 1605 (d) of P.L. 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L.  
13 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and as indirectly affected  
14 in the provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L.  
15 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
16 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
17 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
18 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
19 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311 and 1605 (d) of P.L.  
20 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
21 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, applies for  
22 Wisconsin purposes at the same time as for federal purposes. Amendments to the  
23 Internal Revenue Code enacted after December 31, 1997, do not apply to this  
24 subdivision with respect to taxable years that begin after December 31, 1997, and  
25 before January 1, 1999, except that changes to the Internal Revenue Code made by

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1 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
2 107-16 and changes that indirectly affect the provisions applicable to this  
3 subchapter made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and and,  
4 P.L. 106-170, and P.L. 107-16 apply for Wisconsin purposes at the same time as for  
5 federal purposes.

6 **SECTION 19.** 71.26 (2) (b) 14. of the statutes is amended to read:

7 71.26 (2) (b) 14. For taxable years that begin after December 31, 1998, and  
8 before January 1, 2000, for a corporation, conduit or common law trust which  
9 qualifies as a regulated investment company, real estate mortgage investment  
10 conduit, real estate investment trust or financial asset securitization investment  
11 trust under the Internal Revenue Code as amended to December 31, 1998, excluding  
12 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
13 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
14 1605 (d) of P.L. 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and P.L.  
15 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
16 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
17 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
18 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
19 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
20 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
21 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
22 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
23 and P.L. 107-16, “net income” means the federal regulated investment company  
24 taxable income, federal real estate mortgage investment conduit taxable income,  
25 federal real estate investment trust or financial asset securitization investment

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1 trust taxable income of the corporation, conduit or trust as determined under the  
2 Internal Revenue Code as amended to December 31, 1998, excluding sections 103,  
3 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
4 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
5 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and  
6 as indirectly affected in the provisions applicable to this subchapter by P.L. 99-514,  
7 P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
8 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
9 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
10 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
11 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
12 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
13 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
14 107-16, except that property that, under s. 71.02 (1) (c) 8. to 11., 1985 stats., is  
15 required to be depreciated for taxable years 1983 to 1986 under the Internal Revenue  
16 Code as amended to December 31, 1980, shall continue to be depreciated under the  
17 Internal Revenue Code as amended to December 31, 1980, and except that the  
18 appropriate amount shall be added or subtracted to reflect differences between the  
19 depreciation or adjusted basis for federal income tax purposes and the depreciation  
20 or adjusted basis under this chapter of any property disposed of during the taxable  
21 year. The Internal Revenue Code as amended to December 31, 1998, excluding  
22 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
23 13174, and 13203 (d) of P.L. 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311,  
24 and 1605 (d) of P.L. 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and  
25 P.L. 107-16, and as indirectly affected in the provisions applicable to this subchapter

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1 by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,  
2 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
3 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
4 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
5 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
6 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
7 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
8 and P.L. 107-16, applies for Wisconsin purposes at the same time as for federal  
9 purposes. Amendments to the Internal Revenue Code enacted after December 31,  
10 1998, do not apply to this subdivision with respect to taxable years that begin after  
11 December 31, 1998, and before January 1, 2000, except that changes to the Internal  
12 Revenue Code made by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 and changes  
13 that indirectly affect the provisions applicable to this subchapter made by P.L.  
14 106-36 and, P.L. 106-170, and P.L. 107-16 apply for Wisconsin purposes at the same  
15 time as for federal purposes.

16 **SECTION 20.** 71.26 (2) (b) 15. of the statutes is amended to read:

17 71.26 (2) (b) 15. For taxable years that begin after December 31, 1999, for a  
18 corporation, conduit or common law trust which qualifies as a regulated investment  
19 company, real estate mortgage investment conduit, real estate investment trust or  
20 financial asset securitization investment trust under the Internal Revenue Code as  
21 amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L. 102-227,  
22 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections  
23 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.  
24 107-16, and as indirectly affected in the provisions applicable to this subchapter by  
25 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,

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1 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.  
2 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150  
3 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.  
4 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),  
5 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.  
6 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170,  
7 and P.L. 107-16, “net income” means the federal regulated investment company  
8 taxable income, federal real estate mortgage investment conduit taxable income,  
9 federal real estate investment trust or financial asset securitization investment  
10 trust taxable income of the corporation, conduit or trust as determined under the  
11 Internal Revenue Code as amended to December 31, 1999, excluding sections 103,  
12 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203  
13 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
14 104-188, and as amended by P.L. 107-16, and as indirectly affected in the provisions  
15 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
16 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
17 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
18 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
19 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
20 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
21 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
22 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, except that property that,  
23 under s. 71.02 (1) (c) 8. to 11., 1985 stats., is required to be depreciated for taxable  
24 years 1983 to 1986 under the Internal Revenue Code as amended to  
25 December 31, 1980, shall continue to be depreciated under the Internal Revenue

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1 Code as amended to December 31, 1980, and except that the appropriate amount  
2 shall be added or subtracted to reflect differences between the depreciation or  
3 adjusted basis for federal income tax purposes and the depreciation or adjusted basis  
4 under this chapter of any property disposed of during the taxable year. The Internal  
5 Revenue Code as amended to December 31, 1999, excluding sections 103, 104, and  
6 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
7 103-66, and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,  
8 and as amended by P.L. 107-16, and as indirectly affected in the provisions  
9 applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
10 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
11 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
12 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
13 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
14 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
15 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
16 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, applies for Wisconsin  
17 purposes at the same time as for federal purposes. Amendments to the Internal  
18 Revenue Code enacted after December 31, 1999, do not apply to this subdivision with  
19 respect to taxable years that begin after December 31, 1999, except that changes to  
20 the Internal Revenue Code made by P.L. 107-16 and changes that indirectly affect  
21 the provisions applicable to this subchapter made by P.L. 107-16 apply for Wisconsin  
22 purposes at the same time as for federal purposes.

23 **SECTION 21.** 71.34 (1g) (g) of the statutes is repealed.

24 **SECTION 22.** 71.34 (1g) (L) of the statutes is amended to read:

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1           71.34 (1g) (L) "Internal Revenue Code" for tax-option corporations, for taxable  
2 years that begin after December 31, 1996, and before January 1, 1998, means the  
3 federal Internal Revenue Code as amended to December 31, 1996, excluding  
4 sections 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d),  
5 13174, and 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and  
6 1605 (d) of P.L. 104-188, and as amended by P.L. 105-33, P.L. 105-34, P.L. 105-206,  
7 P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, and as indirectly affected in the  
8 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647  
9 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)  
10 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
11 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and  
12 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
13 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
14 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202  
15 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
16 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16,  
17 except that section 1366 (f) (relating to pass-through of items to shareholders) is  
18 modified by substituting the tax under s. 71.35 for the taxes under sections 1374 and  
19 1375. The Internal Revenue Code applies for Wisconsin purposes at the same time  
20 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
21 after December 31, 1996, do not apply to this paragraph with respect to taxable years  
22 beginning after December 31, 1996, and before January 1, 1998, except that  
23 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.  
24 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, and changes that  
25 indirectly affect the provisions applicable to this subchapter made by P.L. 105-33,



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1 P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36, and P.L. 107-16, apply for  
2 Wisconsin purposes at the same time as for federal purposes.

3 **SECTION 23.** 71.34 (1g) (m) of the statutes is amended to read:

4 71.34 (1g) (m) "Internal Revenue Code" for tax-option corporations, for taxable  
5 years that begin after December 31, 1997, and before January 1, 1999, means the  
6 federal Internal Revenue Code as amended to December 31, 1997, excluding sections  
7 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and  
8 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)  
9 of P.L. 104-188, and as amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.  
10 106-36 and, P.L. 106-170, and P.L. 107-16, and as indirectly affected in the  
11 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647  
12 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)  
13 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
14 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and  
15 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
16 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
17 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202  
18 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
19 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
20 106-170, and P.L. 107-16, except that section 1366 (f) (relating to pass-through of  
21 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes  
22 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin  
23 purposes at the same time as for federal purposes. Amendments to the federal  
24 Internal Revenue Code enacted after December 31, 1997, do not apply to this  
25 paragraph with respect to taxable years beginning after December 31, 1997, and

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1 before January 1, 1999, except that changes to the Internal Revenue Code made by  
2 P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
3 107-16 and changes that indirectly affect the provisions applicable to this  
4 subchapter made by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
5 106-170, and P.L. 107-16 apply for Wisconsin purposes at the same time as for  
6 federal purposes.

7 **SECTION 24.** 71.34 (1g) (n) of the statutes is amended to read:

8 71.34 (1g) (n) "Internal Revenue Code" for tax-option corporations, for taxable  
9 years that begin after December 31, 1998, and before January 1, 2000, means the  
10 federal Internal Revenue Code as amended to December 31, 1998, excluding sections  
11 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and  
12 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)  
13 of P.L. 104-188, and as amended by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16,  
14 and as indirectly affected in the provisions applicable to this subchapter by P.L.  
15 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2), 812  
16 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.  
17 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
18 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
19 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
20 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
21 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
22 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
23 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, P.L. 107-16, except that  
24 section 1366 (f) (relating to pass-through of items to shareholders) is modified by  
25 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The

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1 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal  
2 purposes. Amendments to the federal Internal Revenue Code enacted after  
3 December 31, 1998, do not apply to this paragraph with respect to taxable years  
4 beginning after December 31, 1998, and before January 1, 2000, except that  
5 changes to the Internal Revenue Code made by P.L. 106-36 and, P.L. 106-170, and  
6 P.L. 107-16 and changes that indirectly affect the provisions applicable to this  
7 subchapter made by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 apply for  
8 Wisconsin purposes at the same time as for federal purposes.

9 **SECTION 25.** 71.34 (1g) (o) of the statutes is amended to read:

10 71.34 (1g) (o) "Internal Revenue Code" for tax-option corporations, for taxable  
11 years that begin after December 31, 1999, means the federal Internal Revenue Code  
12 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.  
13 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66  
14 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
15 amended by P.L. 107-16, and as indirectly affected in the provisions applicable to  
16 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803  
17 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section  
18 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,  
19 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.  
20 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),  
21 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.  
22 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605  
23 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.  
24 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L.  
25 107-16, except that section 1366 (f) (relating to pass-through of items to

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1 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under  
2 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes  
3 at the same time as for federal purposes. Amendments to the federal Internal  
4 Revenue Code enacted after December 31, 1999, do not apply to this paragraph with  
5 respect to taxable years beginning after December 31, 1999, except that changes to  
6 the Internal Revenue Code made by P.L. 107-16 and changes that indirectly affect  
7 the provisions applicable to this subchapter made by P.L. 107-16 apply for Wisconsin  
8 purposes at the same time as for federal purposes.

9 **SECTION 26.** 71.42 (2) (f) of the statutes is repealed.

10 **SECTION 27.** 71.42 (2) (k) of the statutes is amended to read:

11 71.42 (2) (k) For taxable years that begin after December 31, 1996, and before  
12 January 1, 1998, "Internal Revenue Code" means the federal Internal Revenue Code  
13 as amended to December 31, 1996, excluding sections 103, 104, and 110 of P.L.  
14 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66  
15 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
16 amended by P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L. 105-277 and, P.L. 106-36,  
17 and P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.  
18 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
19 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
20 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
21 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
22 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
23 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-206, P.L.  
24 105-277 and, P.L. 106-36, and P.L. 107-16, except that "Internal Revenue Code"  
25 does not include section 847 of the federal Internal Revenue Code. The Internal

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1 Revenue Code applies for Wisconsin purposes at the same time as for federal  
2 purposes. Amendments to the federal Internal Revenue Code enacted after  
3 December 31, 1996, do not apply to this paragraph with respect to taxable years  
4 beginning after December 31, 1996, and before January 1, 1998, except that  
5 changes to the Internal Revenue Code made by P.L. 105-33, P.L. 105-34, P.L.  
6 105-206, P.L. 105-277 ~~and~~, P.L. 106-36, and P.L. 107-16, and changes that  
7 indirectly affect the provisions applicable to this subchapter made by P.L. 105-33,  
8 P.L. 105-34, P.L. 105-206, P.L. 105-277 ~~and~~, P.L. 106-36, and P.L. 107-16, apply for  
9 Wisconsin purposes at the same time as for federal purposes.

10 **SECTION 28.** 71.42 (2) (L) of the statutes is amended to read:

11 71.42 (2) (L) For taxable years that begin after December 31, 1997, and before  
12 January 1, 1999, "Internal Revenue Code" means the federal Internal Revenue Code  
13 as amended to December 31, 1997, excluding sections 103, 104, and 110 of P.L.  
14 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66  
15 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
16 amended by P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 ~~and~~, P.L. 106-170,  
17 and P.L. 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L.  
18 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.  
19 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.  
20 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and  
21 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.  
22 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.  
23 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.  
24 105-206, P.L. 105-277, P.L. 106-36 ~~and~~, P.L. 106-170, and P.L. 107-16, except that  
25 "Internal Revenue Code" does not include section 847 of the federal Internal Revenue

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1 Code. The Internal Revenue Code applies for Wisconsin purposes at the same time  
2 as for federal purposes. Amendments to the federal Internal Revenue Code enacted  
3 after December 31, 1997, do not apply to this paragraph with respect to taxable years  
4 beginning after December 31, 1997, and before January 1, 1999, except that  
5 changes to the Internal Revenue Code made by P.L. 105-178, P.L. 105-206, P.L.  
6 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 and changes that indirectly  
7 affect the provisions applicable to this subchapter made by P.L. 105-178, P.L.  
8 105-206, P.L. 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 apply for  
9 Wisconsin purposes at the same time as for federal purposes.

10 **SECTION 29.** 71.42 (2) (m) of the statutes is amended to read:

11 71.42 (2) (m) For taxable years that begin after December 31, 1998, and before  
12 January 1, 2000, "Internal Revenue Code" means the federal Internal Revenue Code  
13 as amended to December 31, 1998, excluding sections 103, 104, and 110 of P.L.  
14 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66  
15 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as  
16 amended by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, and as indirectly  
17 affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.  
18 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and  
19 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections  
20 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.  
21 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202  
22 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.  
23 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36 and, P.L.  
24 106-170, and P.L. 107-16, except that "Internal Revenue Code" does not include  
25 section 847 of the federal Internal Revenue Code. The Internal Revenue Code

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1 applies for Wisconsin purposes at the same time as for federal purposes.  
2 Amendments to the federal Internal Revenue Code enacted after December 31, 1998,  
3 do not apply to this paragraph with respect to taxable years beginning after  
4 December 31, 1998, and before January 1, 2000, except that changes to the Internal  
5 Revenue Code made by P.L. 106-36 and, P.L. 106-170, and P.L. 107-16 and changes  
6 that indirectly affect the provisions applicable to this subchapter made by P.L.  
7 106-36 and, P.L. 106-170, and P.L. 107-16 apply for Wisconsin purposes at the same  
8 time as for federal purposes.

9 **SECTION 30.** 71.42 (2) (n) of the statutes is amended to read:

10 71.42 (2) (n) For taxable years that begin after December 31, 1999, "Internal  
11 Revenue Code" means the federal Internal Revenue Code as amended to  
12 December 31, 1999, excluding sections 103, 104, and 110 of P.L. 102-227, sections  
13 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66 and sections 1123  
14 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as amended by P.L.  
15 107-16, and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L.  
16 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227,  
17 excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L.  
18 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.  
19 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188,  
20 excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L.  
21 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L.  
22 105-277, P.L. 106-36 and, P.L. 106-170, and P.L. 107-16, except that "Internal  
23 Revenue Code" does not include section 847 of the federal Internal Revenue Code.  
24 The Internal Revenue Code applies for Wisconsin purposes at the same time as for  
25 federal purposes. Amendments to the federal Internal Revenue Code enacted after

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1 December 31, 1999, do not apply to this paragraph with respect to taxable years  
2 beginning after December 31, 1999, except that changes to the Internal Revenue  
3 Code made by P.L. 107-16 and changes that indirectly affect the provisions  
4 applicable to this subchapter made by P.L. 107-16 apply for Wisconsin purposes at  
5 the same time as for federal purposes.

6 (END)