



2007 SENATE BILL 35

February 12, 2007 - Introduced by Senators LASSA, DARLING, ROESSLER, ERPENBACH, SULLIVAN, WIRCH and BRESKE, cosponsored by Representatives ALBERS, ZEPNICK, BLACK, MUSSER, STASKUNAS, BERCEAU, FIELDS, PETROWSKI, VAN AKKEREN, GUNDERSON, BOYLE, GRIGSBY, SHERIDAN, SEIDEL, BALLWEG and MOLEPSKE. Referred to Committee on Economic Development, Job Creation, Family Prosperity and Housing.

1 **AN ACT to amend** 234.623 (5) and 234.625 (1) of the statutes; **relating to:**
2 increasing the income limit and maximum annual loan amount under the
3 property tax deferral loan program of the Wisconsin Housing and Economic
4 Development Authority.

Analysis by the Legislative Reference Bureau

Under current law, a homeowner 65 years of age or older with total household income of no more than \$20,000 may annually apply to the Wisconsin Housing and Economic Development Authority for a loan to pay all or a portion of the individual's current property taxes and special assessments, and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. This bill increases the income limit under this program to \$36,530 and increases the maximum annual loan amount to \$3,525.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 234.623 (5) of the statutes is amended to read:

