



2013 SENATE BILL 65

March 7, 2013 – Introduced by Senator RISSER, cosponsored by Representative C. TAYLOR. Referred to Committee on Workforce Development, Forestry, Mining, and Revenue.

1 **AN ACT** *to renumber* 70.11 (29m); and *to create* 70.11 (29m) (b) of the statutes;
2 **relating to:** a property tax exemption for a nonprofit theater located in the city
3 of Madison.

Analysis by the Legislative Reference Bureau

Under current law, all property owned or leased by a nonprofit theater is exempt from property taxes if the property includes at least one building that is listed on the national register of historic places and at least one theater for the performing arts that has a total seating capacity of at least 800 persons.

Under this bill, all property owned or leased by a nonprofit theater that is located in the city of Madison, and over 100 years old, is exempt from property taxes if the theater collaborates with at least three nonprofit theater companies to perform at least 12 days annually at the theater.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

