



2015 ASSEMBLY BILL 927

February 18, 2016 – Introduced by Representatives ZAMARRIPA, KLEEFISCH, WACHS, BERCEAU, BROSTOFF, GOYKE, HORLACHER, JOHNSON, OHNSTAD, SPREITZER and ZEPNICK, cosponsored by Senators LASSA, GUDEX and L. TAYLOR. Referred to Committee on Jobs and the Economy.

1 **AN ACT to create** 234.652 of the statutes; **relating to:** crowdfunding projects for
2 creating jobs or promoting economic growth.

Analysis by the Legislative Reference Bureau

This bill requires the Wisconsin Housing and Economic Development Authority (WHEDA) to contract with a business maintaining a crowdfunding Internet site that recommends funding projects of small businesses and community organizations that create jobs or promote economic growth in this state. The bill defines “crowdfunding Internet site” as an Internet site for campaigning and collecting donations for projects. WHEDA must solicit project proposals from small businesses and community organizations for inclusion on the crowdfunding Internet site, select projects for inclusion, and provide assistance to donation campaigns for the selected projects.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 234.652 of the statutes is created to read:
4 **234.652 Crowdfunding for jobs and economic growth.** (1) In this section,
5 “crowdfunding Internet site” means an Internet site that allows a person to

