



State of Wisconsin  
2023 - 2024 LEGISLATURE

LRB-5202/1  
ARG:wlj

## 2023 ASSEMBLY BILL 951

January 12, 2024 - Introduced by Representatives OLDENBURG, DOYLE, EDMING, BEHNKE, CONLEY, CONSIDINE, JACOBSON, JOERS, MAXEY, O'CONNOR, PALMERI, RETTINGER, SAPIK, SCHMIDT, SHANKLAND, SUBECK and OHNSTAD, cosponsored by Senators BRADLEY, PFAFF, BALLWEG, CABRAL-GUEVARA, NASS, ROYS, SPREITZER and FELZKOWSKI. Referred to Committee on Financial Institutions.

1     **AN ACT** *to amend* 183.0122 (2) (d) 1. a. of the statutes; **relating to:** the fee for  
2             filing limited liability company articles of organization with the Department of  
3             Financial Institutions.

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***Analysis by the Legislative Reference Bureau***

This bill expands the filing fee exception for a student entrepreneur who forms a limited liability company (LLC).

Current law establishes a fee of \$130 for filing LLC articles of organization with the Department of Financial Institutions. However, DFI may not collect this fee if the LLC members or organizers are all student entrepreneurs. A “student entrepreneur” is defined as a student who is at least 18 years of age, enrolled in a postsecondary institution in this state, and an organizer or member of an LLC formed as a business start-up.

This bill expands the definition of “student entrepreneur” to include a student enrolled in a public, private, or tribal high school in this state.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4             **SECTION 1.** 183.0122 (2) (d) 1. a. of the statutes is amended to read:

