



2007 ASSEMBLY JOINT RESOLUTION 111

March 4, 2008 - Introduced by Representatives VUKMIR, ZIEGELBAUER, SUDER, FIELDS, KRAMER, JESKEWITZ, F. LASEE, GUNDERSON, HAHN, VOS, LOTHIAN, MURSAU, WOOD, NASS, TOWNSEND, KLEEFISCH, KESTELL, OWENS, STONE, M. WILLIAMS, TAUCHEN, NEWCOMER, PRIDEMORE, GUNDRUM, RHOADES and NYGREN, cosponsored by Senators S. FITZGERALD, COWLES, OLSEN, LAZICH, ROESSLER, GROTHMAN, SCHULTZ and DARLING. Referred to Committee on Rules.

1 **Relating to:** recognizing July 31, the birthday of Nobel Prize-winning economist

2 Milton Friedman, as Milton Friedman Day in the state of Wisconsin.

3 Whereas, Milton Friedman, born in Brooklyn, New York, to European
4 immigrants in 1912, worked his entire life as an advocate of free market policy over
5 government intervention as the solution to inflation-fighting; and

6 Whereas, through his work in the world of academia, Mr. Friedman tirelessly
7 challenged the dominating economic thought, from the Keynesian approach, where
8 government spends to stimulate demand and fix the economy during troubled times,
9 such as the Great Depression of the 1930's, to free market capitalism, where
10 government stays out of individuals' affairs whenever possible, thereby allowing the
11 markets to solve economic problems much more efficiently than government
12 officials; and

13 Whereas, Mr. Friedman provided the intellectual foundations for the
14 anti-inflation, tax-cutting, and anti-government policies of President Ronald
15 Reagan and British Prime Minister Margaret Thatcher and an era of

