



2015 ASSEMBLY BILL 374

October 8, 2015 - Introduced by Representatives BALLWEG, MACCO, MILROY, GOYKE, JARCHOW, STEFFEN, E. BROOKS, NOVAK, SUBECK, KOOYENGA, KITCHENS, BORN, GENRICH, MURPHY, KNODL, QUINN, ALLEN and KOLSTE, cosponsored by Senators LASEE, LEMAHIEU, HANSEN, ERPENBACH, LASSA, OLSEN, MARKLEIN, COWLES and RINGHAND. Referred to Committee on Housing and Real Estate.

- 1 **AN ACT** *to amend* 77.255 of the statutes; **relating to:** real estate transfer fee
2 returns for conveyances exempt from the fee.

Analysis by the Legislative Reference Bureau

This bill requires that a person who conveys certain real property to another must file a real estate transfer fee return even if the conveyance is exempt from the fee. Currently, a person does not have to file a return if the conveyance is exempt from the real estate transfer fee for any of the following reasons:

1. The person made the conveyance before October 1, 1969.
2. The property is conveyed from the United States or from this state or from any agency or subdivision of either.
3. The property is conveyed to the United State or to this state or to any agency or subdivision of either in order to construct a road, street, or highway.
4. The property is sold to pay delinquent taxes.
5. The property is conveyed by will, descent, or survivorship.

The bill requires that the person conveying the property file a real estate transfer fee return even if the conveyance is exempt from the fee for any of the reasons listed above, except that a return is not required for a conveyance made before October 1, 1969.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

