



State of Wisconsin
2019 - 2020 LEGISLATURE

LRB-3225/1
MCP:ahc

2019 ASSEMBLY BILL 271

June 7, 2019 - Introduced by Representatives NEYLON, ALLEN, MAGNAFICI, SANFELIPPO, SPIROS, THIESFELDT and TUSLER, cosponsored by Senators KAPENGA, WANGGAARD and NASS. Referred to Committee on State Affairs.

1 **AN ACT to amend** 281.59 (9) (a); and **to create** 281.59 (9) (ad) of the statutes;
2 **relating to:** term and repayment for loans under the Safe Drinking Water
3 Loan Program.

Analysis by the Legislative Reference Bureau

Under current law, the Department of Natural Resources administers the Safe Drinking Water Loan Program, which provides low-interest loans to municipalities for drinking water infrastructure projects, to help them comply with federal drinking water standards. A loan approved under this program must be fully amortized not later than 20 years after the original date of the financial assistance agreement, and the repayment of principal and interest, if any, must begin not later than 12 months after the expected date of completion of the project that it funds, as determined by the department of administration.

Under this bill, such a loan must be fully amortized not later than 30 years after the expected date of completion of the project that it funds, as determined by the department of administration, and the repayment of principal and interest, if any, must begin not later than 18 months after the expected date of completion of the project that it funds, as determined by the department of administration.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

