



2019 SENATE BILL 785

February 6, 2020 - Introduced by Senators COWLES and ROTH, cosponsored by Representatives TUSLER, STEINEKE and PETERSEN. Referred to Committee on Economic Development, Commerce and Trade.

1 **AN ACT** *to create* 66.1105 (17) (g) of the statutes; **relating to:** changing the 12
2 percent rule regarding the total value of taxable property included in the
3 creation of, or amendment to, a tax incremental financing district in the village
4 of Little Chute.

Analysis by the Legislative Reference Bureau

With regard to the village of Little Chute, this bill changes the rule that the equalized value of taxable property of a new or amended tax incremental district (TID) plus the value increment of all existing TIDs does not exceed 12 percent of the total equalized value of taxable property in the city or village. Under the bill, the 12 percent rule becomes a 15 percent rule for the village of Little Chute, with regard to the creation of TID Number 9 by the village. Upon the termination of that TID, the limit will return to 12 percent.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5 **SECTION 1.** 66.1105 (17) (g) of the statutes is created to read:

SENATE BILL 785**SECTION 1**

1 66.1105 (17) (g) *Village of Little Chute exception.* The 12 percent limit described
2 under sub. (4) (gm) 4. c. shall be 15 percent with regard to Tax Incremental District
3 Number 9 that is created by the village board of the village of Little Chute, except
4 that this paragraph does not apply upon the termination of that Tax Incremental
5 District Number 9.

6

(END)