



2023 ASSEMBLY BILL 1140

March 6, 2024 - Introduced by Representatives J. ANDERSON, EMERSON, BARE, CLANCY, JACOBSON, JOERS, MOORE OMOKUNDE, MURPHY, NEUBAUER, OHNSTAD, RATCLIFF, SHANKLAND, SHELTON, SNODGRASS and STUBBS, cosponsored by Senators SPREITZER and PFAFF. Referred to Committee on Ways and Means.

1 **AN ACT** *to create* 71.07 (11) and 71.10 (4) (dm) of the statutes; **relating to:** a tax
2 credit for local newspaper subscriptions.

Analysis by the Legislative Reference Bureau

This bill creates a nonrefundable income tax credit for amounts paid to subscribe to a qualifying local newspaper. A qualifying local newspaper is a newspaper that is qualified to print legal notices under current law. The credit is equal to 50 percent of the amount paid to subscribe to a qualifying local newspaper, and is limited to a maximum credit of \$250 per taxable year.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 71.07 (11) of the statutes is created to read:
4 71.07 (**11**) LOCAL NEWSPAPER SUBSCRIPTION CREDIT. (a) *Definitions.* In this
5 subsection:
6 1. “Claimant” means a person who files a claim under this subsection.

