

EXTRA SESSION, JUNE, 1878.

[No 4, S.]

[Published June 8, 1878]

CHAPTER 1.

AN ACT to enable the county of Iowa, and the several towns and cities therein to adjust their indebtedness and fix the time and manner of payment thereof.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The board of supervisors of the county of Iowa, and the mayor and aldermen of the city of Mineral Point, and the supervisors of the several towns in said county, are each hereby authorized and empowered to make such adjustment of the several debts of such county, city and towns, and to make such agreements as to the time and manner of payment of the amount of the same as to a majority of two-thirds of the several boards and of the said common council of said city shall seem fit and proper. Every such agreement made by any of such board of supervisors, or mayor and aldermen, shall be reduced to writing, executed by the chairman and the clerk of such board, and the mayor and clerk of said city and the other party thereto, and the same, or a duplicate thereof, shall be recorded in the records of such county, city or towns.

Authority and power of county board, mayor and aldermen of city of Mineral Point, and of town supervisors.

SECTION 2. The chairman of the board of supervisors and clerk of such county, the mayor and clerk of said city, the chairmen and clerks of said towns, are hereby authorized and empowered to execute all such negotiable coupons, bonds, notes or other contracts or instruments as shall be fit and proper, to carry out such agreement of adjustment for and in behalf of such county, city and towns, respectively; and the clerk of said county of Iowa, and the clerk of said city of Mineral Point, and the clerks of the several towns, shall make, in the records of their several offices, a complete record of all such bonds, notes or agreements whatsoever, as well of the date and amount thereof as of the time when and

Authority to execute bonds, notes, or other contracts.

and place where the principal and interest of the same mature and become payable.

Levy and collection of taxes provided for.

SECTION 3. It shall be the duty of each and every officer of said county of Iowa, said city of Mineral Point, and of the several towns in said county, who shall, from time to time, be charged with any duty in regard to levying and collecting taxes in and for the said county, city and said towns, and of each of them, to see to it that an amount of money be levied and collected each and every year, from the taxable property of such county, city and towns, and each of them respectively, sufficient to pay all sums maturing upon any bond, note, contract or agreement, made and executed by said county, city, or any of such towns, under the provisions of this act, so that no default shall be made thereon.

Duty of clerks and treasurers.

SECTION 4. It shall be the duty of the clerks of said county, of said city, and of each of said towns which shall have executed any such bond, note or agreement, under the provisions of this act, each and every year, to certify in the tax rolls which they shall deliver to the treasurers or other officers of said county, city or towns, charged with the duty of collecting and receiving taxes, the amount payable by said county, said city, and such town, for which such treasurer or other officer acts, for or on account of any and every bond, contract or agreement, executed under the provisions of this act, during the succeeding year. And it shall be the duty of the treasurer of said county, city and said towns respectively, each year, after setting aside from the moneys by him collected, a sum sufficient to pay the state tax of his county, city or town, and before making any payments on any other account, to set aside a sum of money sufficient to pay all moneys maturing such year upon any of the bonds, notes, contracts or agreements by said county, city or said several towns, executed and delivered under the provisions of this act, and at maturity thereof to pay the same over to the persons entitled thereto, whether said clerk shall have certified such amount or not, so that there may not be any default in payment of the principal or interest maturing upon such notes, bonds or agreements, so executed and delivered under the provisions of this act.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved June 7, 1878.