

Rules and regulations providing for workmen's compensation insurance as prescribed by ch. 205, Stats. 1925, and rules and regulations adopted by the compensation insurance board for regulating and controlling the method of doing and carrying on such business, are binding upon all members and prohibit any insurance company from writing insurance at rate or deposit premium other than that approved by the board. Any violation of that law or rules adopted by the board should be prosecuted under provisions of this section. 16 Atty. Gen. 306.

"Rejected" compensation insurance risks are allotted among bureau companies in rotation. A mutual company may not require of such risk a rider waiving dividends of a company applicable to its compensation insurance. A merit rating schedule may not classify "rejected risks" as such, but must base its merit rating upon actual conditions affecting hazard. 21 Atty. Gen. 472.

**205.04 History:** 1961 c. 354; Stats. 1961 s. 205.04.

**205.05 History:** 1961 c. 354; Stats. 1961 s. 205.05; 1969 c. 144 s. 27; 1969 c. 276 s. 584 (1) (b).

Under ch. 205, Stats. 1935, the commissioner of insurance, in establishing a plan of experience rating for an industry and in making an experience rate for an employer, must charge the employer for failure to take precautions to protect his employees as well as credit him for precautions that he does take. The plan for merit rating for compensation insurance and for experience rating for the employer must be uniform and apply to all those who are insured in the same class. The rating plan in effect when a contract of insurance is made becomes part of the contract and the commissioner may not revise the plan and make it retroactive to the beginning of the policy year. Where the insurer, before writing the policy, required the physical examination of employees which resulted in the discharge of several and their filing of compensation claims, and the insurer set up reserves against the claims and settled and paid the claims pursuant to settlements approved by the commissioner the claims amounted to an incurred loss which was to be considered in determining the employer's experience rate. *Wisconsin Compensation R. & I. Bureau v. Mortensen*, 227 W 335, 277 NW 679.

In deciding on the adequacy of the schedule of expense loading of a company writing workmen's compensation insurance, the compensation insurance board cannot consider an agreement by representatives of the company to pay all expenses in excess of such schedule. 6 Atty. Gen. 781.

**205.06 History:** 1961 c. 354; Stats. 1961 s. 205.06.

**205.07 History:** 1961 c. 354; Stats. 1961 s. 205.07.

**205.08 History:** 1961 c. 354; Stats. 1961 s. 205.08; 1969 c. 276 s. 584 (1) (b); 1969 c. 337.

**205.09 History:** 1961 c. 354; Stats. 1961 s. 205.09.

**205.10 History:** 1961 c. 354; Stats. 1961 s. 205.10.

**205.11 History:** 1961 c. 354; Stats. 1961 s. 205.11; 1969 c. 337 s. 88.

**205.14 History:** 1917 c. 637 s. 2; Stats. 1917 s. 1921-29; 1923 c. 291 s. 3; Stats. 1923 s. 205.29; 1933 c. 487 s. 190; 1961 c. 354; Stats. 1961 s. 205.14.

**205.16 History:** 1951 c. 514; Stats. 1951 s. 205.31; 1961 c. 354, 562, 624; Stats. 1961 s. 205.16.

**205.17 History:** 1961 c. 354; Stats. 1961 s. 205.17.

## CHAPTER 206.

### Life Insurance.

**206.01 History:** 1907 c. 637; 1909 c. 120; Stats. 1911 s. 1946x; 1915 c. 312 s. 2; 1923 c. 291 s. 3; Stats. 1923 s. 206.01; 1933 c. 487 s. 192.

In construing contracts such as life insurance policies words should be given common, not technical interpretations according to common and approved usage, unless inconsistent with the manifest intent. *Charette v. Prudential Ins. Co.* 202 W 470, 232 NW 848.

**206.02 History:** 1870 c. 59 s. 1, 3, 27; 1878 c. 214; R. S. 1878 s. 1947; 1885 c. 101; 1887 c. 309; Ann. Stats. 1889 s. 1947; Stats. 1898 s. 1947; 1903 c. 214 s. 1; Supl. 1906 s. 1947; 1907 c. 640; 1909 c. 39; 1915 c. 604 s. 81; 1917 c. 599; 1919 c. 671 s. 32; 1923 c. 291 s. 3; Stats. 1923 s. 206.02; 1933 c. 487 s. 193; 1943 c. 436; 1947 c. 240; 1955 c. 537, 661; 1961 c. 562; 1969 c. 276 s. 597 (2), (3); 1969 c. 337 s. 88.

**Revisor's Note, 1933:** The first proviso in (10) is invalid. *Terral v. Burke Const. Co.* 257 US 529 (overruling *Doyle v. Insurance Co.* 94 US 538). The second proviso is a duplication of 201.43. The subject of 206.02 (3) (b) is chiefly and perhaps wholly covered by 201.11, 201.14 and 201.17. Section 206.02 (3) (b) was created by chapter 39, Laws 1909, and 201.11 was created by chapter 460, Laws 1909. Chapter 39 was a slight amendment whereas chapter 460 was a new enactment of a general scheme of insurance. Subsection (5) is made general. [Bill 50-S, s. 193]

The commissioner of insurance cannot arbitrarily refuse to license a company to do insurance business in this state if it has complied with all prescribed qualifying conditions. 1904 Atty. Gen. 157.

A foreign stock life insurance corporation may loan money in Wisconsin to be secured by real estate mortgages in this state without first obtaining the license as provided in 206.02 (11), Stats. 1949. Before engaging in such business, the company must comply with 226.02 (2). 38 Atty. Gen. 316.

**206.03 History:** 1903 c. 104; 1915 c. 604 s. 48, 99; Stats. 1915 s. 1947a; 1917 c. 106 s. 2; 1919 c. 425 s. 18; 1919 c. 702 s. 73; 1923 c. 291 s. 3; Stats. 1923 s. 206.03; 1933 c. 236 s. 2; 1933 c. 487 s. 194; 1943 c. 143; 1957 c. 455.

**Revisor's Note, 1933:** The first part is a repetition of 201.05 (2) (b) and later it con-

flicts with 201.05 (3). The licensing of foreign companies is covered by 201.38 (new 201.32). "By complying with this section" is now meaningless. See chapter 104, Laws 1903. [Bill 50-S, s. 194]

**206.04 History:** 1925 c. 326; Stats. 1925 s. 206.04; 1933 c. 487 s. 195; 1943 c. 121; 1949 c. 458; 1965 c. 252.

**Revisor's Note, 1933:** "Acknowledged" means acknowledged before an officer, 370.01 (38). The assignment specified is made the only exception to a policyholder's right to vote. That does away with the need of repeating when he can vote. In (2) the addition is to make sure that the prohibition of proxies is as broad as in 206.08 (5). [Bill 50-S, s. 195]

**206.05 History:** 1925 c. 326; Stats. 1925 s. 206.05; 1933 c. 487 s. 196; 1935 c. 180; 1957 c. 95; 1969 c. 265.

206.05 (1), Stats. 1939, requires that notice of appointment of inspectors of election and nomination of candidates for directors be filed at least 60 days prior to the date of election. Failure to comply with this requirement renders the election void. 30 Atty. Gen. 120.

**206.06 History:** 1925 c. 326; Stats. 1925 s. 206.06; 1933 c. 487 s. 197.

**206.07 History:** 1925 c. 326; Stats. 1925 s. 206.07; 1933 c. 487 s. 198.

**Revisor's Note, 1933:** Sections 206.06 and 206.07 conflict as to voting. Section 206.06 allows a messenger to deliver ballots; that is retained. See 206.08 (3). [Bill 50-S, s. 198]

**206.08 History:** 1907 c. 389; Stats. 1911 s. 1760m; 1923 c. 291 s. 3; Stats. 1923 s. 182.16; 1925 c. 326; Stats. 1925 s. 182.16, 206.08, 206.10; 1927 c. 534 s. 53; Stats. 1927 s. 206.08, 206.10; 1933 c. 487 s. 199, 200; Stats. 1933 s. 206.08.

**Revisor's Note, 1933:** Prohibition of proxies is in 206.04 (2); certification of the result is in 206.09. [Bill 50-S, s. 199]

**206.09 History:** 1925 c. 326; Stats. 1925 s. 206.09; 1933 c. 487 s. 201.

**Revisor's Note, 1933:** The "tie vote" is covered by 206.08 (4) (old 206.10). [Bill 50-S, s. 201]

**206.11 History:** 1907 c. 667; 1911 c. 663 s. 394; Stats. 1911 s. 1947j; 1923 c. 291 s. 3; Stats. 1923 s. 206.11; 1933 c. 487 s. 202.

**206.12 History:** 1907 c. 667; Stats. 1911 s. 1947k; 1923 c. 291 s. 3; Stats. 1923 s. 206.12; 1933 c. 487 s. 203.

**206.13 History:** 1907 c. 146; 1909 c. 449; Stats. 1911 s. 1947o; 1923 c. 291 s. 3; Stats. 1923 s. 206.13; 1927 c. 90, 424; 1933 c. 487 s. 204.

A foreign insurance corporation (organized as a mutual life insurance company) licensed to do business in Wisconsin may issue non-participating health insurance policies in Wisconsin. 57 Atty. Gen. 108.

**206.14 History:** 1907 c. 391; Stats. 1911 s. 1947p; 1923 c. 291 s. 3; Stats. 1923 s. 206.14; 1931 c. 409; 1933 c. 487 s. 205; 1969 c. 337.

**206.15 History:** 1907 c. 621; Stats. 1911 s. 1947r; 1915 c. 31; 1923 c. 291 s. 3; Stats. 1923 s. 206.15; 1933 c. 487 s. 206; 1963 c. 344.

**206.16 History:** 1870 c. 59 s. 2; 1878 c. 214; R. S. 1878 s. 1948; 1887 c. 309, 546; Ann. Stats. 1889 s. 1948; Stats. 1898 s. 1948; 1907 c. 132; 1923 c. 291 s. 3; Stats. 1923 s. 206.16; 1933 c. 487 s. 207; 1943 c. 143.

**206.17 History:** 1911 c. 208; Stats. 1911 s. 1948f; 1917 c. 199 s. 1; 1923 c. 291 s. 3; Stats. 1923 s. 206.17; 1933 c. 487 s. 208; 1943 c. 143.

**206.18 History:** 1909 c. 108; Stats. 1911 s. 1948m; 1915 c. 312 s. 3; 1917 c. 106 s. 3; 1923 c. 291 s. 3; Stats. 1923 s. 206.18; 1933 c. 487 s. 209; 1947 c. 153.

**206.181 History:** 1943 c. 166; Stats. 1943 s. 206.181; 1959 c. 76; 1961 c. 337; 1963 c. 61.

**206.19 History:** 1870 c. 59 s. 10; 1878 c. 214; R. S. 1878 s. 1949; 1887 c. 309; 1887 c. 546 s. 2, 3; Ann. Stats. 1889 s. 1949; Stats. 1898 s. 1949; 1907 c. 150; 1923 c. 291 s. 3; Stats. 1923 s. 206.19; 1933 c. 487 s. 210; 1967 c. 89; 1969 c. 337.

**206.20 History:** 1870 c. 59 s. 17; 1878 c. 214; R. S. 1878 s. 1950; 1887 c. 309; Ann. Stats. 1889 s. 1950; Stats. 1898 s. 1950; 1905 c. 519 s. 1; Supl. 1906 s. 1950; 1909 c. 209; Stats. 1911 s. 1950, 1950c; 1915 c. 634 s. 19; 1917 c. 106 s. 4; 1923 c. 291 s. 3; Stats. 1923 s. 206.20, 206.23; 1929 c. 301; 1933 c. 487 s. 211; Stats. 1933 s. 206.20; 1941 c. 329; 1943 c. 143, 436; 1957 c. 97.

**Revisor's Note, 1933:** The phrase "except as hereafter provided" in (d) of 206.20 is needless and seems to contradict what immediately precedes it. Subsections (7) and (8) are derived from 206.23. That section was created by chapter 209, Laws 1909, and relates to companies of foreign countries. Section 206.20, there amended, prescribes a general rule for valuing life policies. It seems proper that all valuation provisions should be brought together and harmonized. Hence 206.23 is consolidated with 206.20. The law is not changed. The parenthesis in 206.23 is understood to be a definition of the American Experience Select Table of Mortality and that definition is retained in (8). [Bill 50-S, s. 211]

A life insurance policy which is ambiguous will be construed favorably to the insured. *Charette v. Prudential Ins. Co.* 202 W 470, 232 NW 848.

**206.201 History:** 1943 c. 166; Stats. 1943 s. 206.201; 1959 c. 76; 1961 c. 337; 1963 c. 61.

**206.21 History:** 1909 c. 209; Stats. 1911 s. 1950a; 1923 c. 291 s. 3; Stats. 1923 s. 206.21; 1933 c. 487 s. 212; 1961 c. 562; 1969 c. 337 s. 88.

**206.22 History:** 1909 c. 209; Stats. 1911 s. 1950b; 1923 c. 291 s. 3; Stats. 1923 s. 206.22; 1933 c. 487 s. 213; 1947 c. 100; 1961 c. 29.

**206.24 History:** 1909 c. 536; Stats. 1911 s. 1950d; 1917 c. 106 s. 5; 1923 c. 291 s. 3; Stats. 1923 s. 206.24; 1933 c. 487 s. 214.

**Revisor's Note, 1933:** Subsection (1) speaks of "industrial insurance." No such insurance

is named in 201.04, and that section enumerates all legal kinds; 201.05 (2). This kind should be defined some place, probably in 201.04. Only verbal changes. The provision for total disability supplemental to life insurance is transferred to 206.20 (11). [Bill 50-S, s. 214]

**206.25 History:** 1907 c. 447; 1911 c. 265; Stats. 1911 s. 1955y—1; 1923 c. 291 s. 3; Stats. 1923 s. 207.03; 1933 c. 476 s. 216; Stats. 1933 s. 206.25.

**206.26 History:** 1907 c. 668; Stats. 1911 s. 1950m; 1915 c. 312 s. 4; 1923 c. 291 s. 3; Stats. 1923 s. 206.26; 1933 c. 487 s. 217; 1941 c. 328; 1943 c. 143; 1947 c. 42; 1949 c. 216; 1959 c. 76; 1961 c. 33.

Under secs. 1950m and 1950n, Stats. 1915, life insurance companies may use the maximum permitted by statute for expense charges, whether loaded in the premium or not, providing it accrues from some other legitimate source. 5 Atty. Gen. 1.

**206.27 History:** 1907 c. 657; Stats. 1911 s. 1950n; 1915 c. 312 s. 5; 1923 c. 291 s. 3; Stats. 1923 s. 206.27; 1933 c. 487 s. 218.

**Revisor's Note, 1933:** The legislature by chapter 124, Laws 1927, repealed 206.49, Stats. 1925, which went into great detail as to what should be included in the annual reports of insurance companies; and adopted (by creating 201.50) the policy of leaving the commissioner to determine these matters. In keeping with that policy 206.27 should be repealed. [Bill 50-S, s. 218]

**206.28 History:** 1907 c. 657; Stats. 1911 s. 1950o, 1950t; 1923 c. 291 s. 3; Stats. 1923 s. 206.28, 206.33; 1933 c. 487 s. 219, 220; Stats. 1933 s. 206.28; 1959 c. 660; 1963 c. 464.

**206.29 History:** 1907 c. 657; Stats. 1911 s. 1950p; 1923 c. 291 s. 3; Stats. 1923 s. 206.29; 1933 c. 487 s. 221; 1959 c. 660.

**206.30 History:** 1907 c. 657; 1909 c. 120; Stats. 1911 s. 1950q; 1923 c. 291 s. 3; Stats. 1923 s. 206.30; 1933 c. 487 s. 222.

**206.31 History:** 1907 c. 657; Stats. 1911 s. 1950r; 1923 c. 291 s. 3; Stats. 1923 s. 206.31; 1933 c. 487 s. 223.

**206.32 History:** 1907 c. 657; Stats. 1911 s. 1950s; 1915 c. 331; 1923 c. 291 s. 3; Stats. 1923 s. 206.32; 1933 c. 487 s. 224; 1963 c. 464.

**206.33 History:** Stats. 1931 s. 207.01 (1), (7), (10); 1933 c. 487 s. 225; Stats. 1933 s. 206.33; 1963 c. 464.

**206.34 History:** 1870 c. 59 s. 11, 12, 18; R. S. 1878 s. 1951; 1882 c. 204; 1887 c. 309; Ann. Stats. 1889 s. 1951; 1893 c. 115; Stats. 1898 s. 1951; 1901 c. 22 s. 1; 1903 c. 6 s. 1; 1905 c. 263 s. 1; Supl. 1906 s. 1951; 1911 c. 502; 1917 c. 270; 1921 c. 310; 1923 c. 291 s. 3; Stats. 1923 s. 206.34; 1925 c. 255; 1931 c. 34; 1933 c. 107; 1933 c. 162 s. 2; 1933 c. 487 s. 226; 1935 c. 260, 357; 1937 c. 221; 1939 c. 141; 1941 c. 50; 1943 c. 167; 1945 c. 277; 1947 c. 11, 324; 1947 c. 411 s. 6 (215.30 (5)); 1947 c. 612 s. 1; 1953 c. 64; 1955 c. 94; 1957 c. 69, 358; 1959 c. 23, 235; 1961 c. 126; 1965 c. 392; 1967 c. 338; 1969 c. 337 s. 88.

Sec. 1951, Stats. 1898, does not apply to foreign insurance companies. 1904 Atty. Gen. 162.

The enactment of sec. 1951 had the effect of amending the special charter of the Northwestern Mutual Life Insurance Company so as to permit it to invest its funds under said section. 7 Atty. Gen. 57.

Under 206.34 (1) (c), Stats. 1935, the state annuity and investment board may make a loan secured by a mortgage on real property to a Wisconsin industrial corporation even though such corporation has defaulted on bond payments within the past 5 years. Such loan is not prohibited by 206.34 (1) (ee). 26 Atty. Gen. 318.

**206.35 History:** 1915 c. 81; Stats. 1915 s. 1951f; 1923 c. 291 s. 3; Stats. 1923 s. 206.35; 1933 c. 141; 1933 c. 487 s. 227; 1933 c. 489 s. 29.

**206.36 History:** 1870 c. 59 s. 14; R. S. 1878 s. 1952; 1887 c. 309; Ann. Stats. 1889 s. 1952; Stats. 1898 s. 1952; 1905 c. 448 s. 1; Supl. 1906 s. 1952; 1923 c. 291 s. 3; Stats. 1923 s. 206.36; 1927 c. 148 s. 2; 1933 c. 487 s. 228; 1957 c. 123.

**Revisor's Note, 1933:** This section is a companion to 206.13. [Bill 50-S, s. 228]

The fact that in the ascertainment and apportionment of dividends to its policyholders a mutual life insurance company observed the requirement of sec. 1952, Stats. 1915, that mutual life insurance surpluses be apportioned annually to policies does not estop it as against the collector of internal revenue, or avail against its contention that such dividends were not income within sec. 38 of the federal corporation tax act of Aug. 5, 1909, imposing a tax of one per cent upon the entire net income of insurance companies above \$5,000. *Northwestern Mut. Life Ins. Co. v. Fink*, 248 F 568.

**206.38 History:** 1905 c. 170 s. 1 to 6; Supl. 1906 s. 1955—21 to 1955—26; 1909 c. 33; 1911 c. 57; 1923 c. 291 s. 3; Stats. 1923 s. 207.06 to 207.12; 1933 c. 487 s. 230 to 236; Stats. 1933 s. 206.38; 1959 c. 19; 1961 c. 33; 1965 c. 252; 1969 c. 276 ss. 585 (4), 597 (2); 1969 c. 337.

See note to 201.30, citing *Union Ind. Co. v. Smith*, 187 W 528, 205 NW 492.

A domestic, nonparticipating, life insurance company may not reinsure its risks with a foreign nonparticipating company without complying with secs. 1955-21 to 1955-24, Stats. 1898. In case of such reinsurance, notice must be given to each policyholder of the domestic company. No such notice need be given to the policyholders of such foreign company. 1910 Atty. Gen. 465.

**206.385 History:** 1965 c. 260; Stats. 1965 s. 206.385; 1967 c. 338.

**206.386 History:** 1967 c. 338; Stats. 1967 s. 206.386.

**206.39 History:** 1923 c. 111; Stats. 1923 s. 207.13; 1933 c. 487 s. 237; Stats. 1933 s. 206.39; 1953 c. 56; 1965 c. 260.

**206.40 History:** 1941 c. 153; Stats. 1941 s. 206.40; 1969 c. 276 s. 597 (4).

**206.41 History:** 1917 c. 107, 213; Stats. 1917

s. 1976 sub. 7; 1923 c. 291 s. 3; Stats. 1923 s. 209.04 (7); 1933 c. 144 s. 3; 1933 c. 487 s. 239; 1933 c. 489 s. 30; Stats. 1933 s. 206.41; 1949 c. 399, 639; 1951 c. 261 s. 10; 1957 c. 321 s. 6 to 9; 1957 c. 624; 1957 c. 672 s. 78; 1961 c. 397, 562; 1963 c. 301, 344, 459, 464; 1965 c. 461; 1967 c. 92 s. 22; 1969 c. 337 ss. 68, 88.

A provision in an application for a life insurance policy, that the policy should not take effect until the first premium was paid and the policy delivered to the insured while in good health, was unavailable as a defense to a company whose agent delivered the policy and then cashed a check given him by a relative of the insured as payment of the first premium and delivered a receipt therefor after he had heard of the insured's illness and had consulted the company's medical examiner. *Stilp v. New York Life Ins. Co.* 168 W 264, 169 NW 606.

Power to make rules conferred by 206.41 (14), Stats. 1949, does not authorize acceptance of a certificate of a life insurance company that an applicant has satisfactorily completed its agent's training course and is recommended as qualified for a license as a life insurance agent, as a substitute for an application pursuant to 206.41 (4) and written examination under 206.41 (5). 40 Atty. Gen. 20.

See note to 201.44, citing 43 Atty. Gen. 181.

Payments by employers, pursuant to a collective bargaining agreement, to be used to provide group life insurance for local union employes with an insurer not authorized to do business in the state violates 206.41 (2). Group accident and health insurance is not within 206.41 (2). 45 Atty. Gen. 186.

A state bank officer or employe can obtain a special license to sell to bank borrowers credit life insurance only. The licensed officer or employe can turn over to his employer bank part or all of any commissions received and the bank can accept and retain such payments. If an individual credit life insurance policy plan is used, the licensed officer or employe may turn over to the bank by which he is employed any commissions received from the sale of such insurance and the bank may accept them. 47 Atty. Gen. 317.

**206.45 History:** 1907 c. 127; Stats. 1911 s. 1953b; 1923 c. 291 s. 3; Stats. 1923 s. 206.45; 1933 c. 487 s. 240.

**206.46 History:** 1907 c. 342; Stats. 1911 s. 1953d; 1923 c. 291 s. 3; Stats. 1923 s. 206.46; 1933 c. 487 s. 241.

**206.47 History:** 1907 c. 131; Stats. 1911 s. 1953e; 1923 c. 291 s. 3; Stats. 1923 s. 206.47; 1933 c. 487 s. 242.

**206.49 History:** 1931 c. 256; Stats. 1931 s. 206.49; 1933 c. 322; 1933 c. 487 s. 243a; 1967 c. 89 s. 18; 1969 c. 337.

**206.51 History:** 1907 c. 126; Stats. 1911 s. 1946f; 1913 c. 517; 1915 c. 323; 1923 c. 291 s. 3; Stats. 1923 s. 203.15; 1929 c. 296; 1933 c. 487 s. 244; Stats. 1933 s. 206.51; 1935 c. 214 s. 6; 1935 c. 463; 1969 c. 337.

It is not a violation of law for the agent of an insurance company to induce a person insured in another company to drop his policy

with that company and insure in the company represented by such agent. 2 Atty. Gen. 435.

**206.54 History:** 1919 c. 652; Stats. 1919 s. 4202t; Stats. 1921 s. 1977—5; 1923 c. 291 s. 3; Stats. 1923 s. 209.10; 1933 c. 487 s. 245; Stats. 1933 s. 206.54.

**206.59 History:** 1965 c. 260; Stats. 1965 s. 206.59.

**206.60 History:** 1949 c. 458; Stats. 1949 s. 206.60; 1957 c. 122; 1961 c. 463; 1963 c. 464; 1969 c. 319, 346, 368.

A certificate under a group life insurance policy, requiring contributions by the employe, is a contract between the insurer and the employe. *Jensen v. John Hancock Mut. Life Ins. Co.* 266 W 595, 64 NW (2d) 183.

A group life insurance plan based on 11 "major industries" is outside the scope of 206.60 (4). 47 Atty. Gen. 16.

A foreign life insurance company licensed to do business in this state may not enter into a group life insurance plan to cover residents of this state, which plan is of a type not authorized by 206.60 even though the master group policy was applied for and delivered in another state. 47 Atty. Gen. 184.

A state bank can obtain a group credit life insurance policy to cover its borrowers and under 206.60 (2) (b) can charge them for coverage. 47 Atty. Gen. 317.

47 Atty. Gen. 16 is supplemented by the opinion in 47 Atty. Gen. 326.

**206.61 History:** 1949 c. 458, 560; Stats. 1949 s. 206.61; 1957 c. 122, 321; 1961 c. 333.

**206.62 History:** 1957 c. 95; Stats. 1957 s. 206.62.

**206.63 History:** 1957 c. 321 s. 11; 1957 c. 672 s. 79; Stats. 1957 s. 206.63; 1961 c. 354; 1967 c. 92 s. 22.

**206.64 History:** 1963 c. 464; Stats. 1963 s. 206.64; 1965 c. 304; 1969 c. 346.

## CHAPTER 207.

### Unfair Insurance Business Methods.

**207.01 History:** 1947 c. 520; Stats. 1947 s. 207.01.

**207.02 History:** 1947 c. 520; Stats. 1947 s. 207.02.

**207.03 History:** 1947 c. 520; Stats. 1947 s. 207.03.

**207.04 History:** 1947 c. 520; Stats. 1947 s. 207.04; 1953 c. 415; 1961 c. 463; 1967 c. 76, 278; 1969 c. 337 s. 88.

**Editor's Note:** The legislative proposals which led to the enactment of ch. 415, Laws 1953, creating 207.04 (3) and (4), were considered in an opinion published in 42 Atty. Gen. 137. A legislative proposal which led to the enactment of ch. 76, Laws 1967, creating 207.04 (1) (k), was considered in an opinion published in 56 Atty. Gen. 132.

To charge persons of unequal expectations of life the same premium would be palpable