

No. 38.

[AN ACT to incorporate the Green county seminary.

Name and powers of the company.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin,* That there shall be established at the county seat of Green county, a seminary of learning for the instruction of young persons of both sexes in science and literature, to be called the Green county seminary; and William Ritterhouse, William Bowen, Daniel Harcourt, Daniel Sutherland, Jacob Lybrand, Robert Delap and James Riley and their associates, be, and they are hereby enacted a body corporate and politic, by the name and style of the Green county seminary; by which name they shall have perpetual succession and power to acquire, purchase, receive, possess, hold, retain and enjoy, to themselves and their successors, property real, personal and mixed, and the same to sell, grant, convey, rent or otherwise dispose of at pleasure. And they shall by said corporate name, have power to contract and be contracted with, sue and be sued, plead and be impleaded, in all courts of justice. And they shall have and use a common seal, with power to alter the same as they may deem expedient.

Capital stock.

SECTION 2. That the stock of said academy shall consist of shares of ten dollars each, which shall be deemed personal property, and shall be transferable on the books of said corporation, in such manner as may be prescribed by the board of trustees hereinafter mentioned: *provided*, that the annual income of said corporation, aside from the bills of tuition, shall not exceed the sum of one thousand dollars; and that its funds, privileges and immunities shall be used for no other purpose than that of education.

Income limited to \$1,000.

Trustees.

SECTION 3. The corporate concerns of said seminary shall be managed by a board of trustees, consisting of seven members, any five of whom shall constitute a quorum for the transaction of business. They shall be elected by the stockholders on the first Monday in April annually, and shall hold their offices for the term of one year, and until their successors are elected. The election of trustees shall be by ballot, and each stockholder shall be entitled to one vote for every share by him owned to the amount of ten

How elected.

shares, and then to one vote for every five shares over and above that amount. Any stockholder may vote in person or by proxy; said trustees shall elect one of their number to be president of their board, and they shall have power to fill all vacancies in their own body. If any election shall not be made on the day designated by this act, such election may be held on any other day: *provided*, a notice of the time and place of holding such election, signed by three of the stockholders be first published for two successive weeks in some newspaper printed in the territory.

SECTION 4. The board of trustees shall have power Their powers. to appoint subordinate officers; and agents, to make, ordain, and establish, all such ordinances, by-laws, rules, and regulations as they may deem necessary, for the good government of said academy, its officers and servants, teachers and pupils, and for the management of the property and affairs of the said corporation to the best advantage: *provided*, they shall not contravene the constitution of the United States or the laws of this territory.

SECTION 5. That all deeds and other instruments Instruments of conveyance how executed. of conveyance, shall be made by order of the trustees, sealed with the seal of said corporation, signed by the president, and by him acknowledged, in his official capacity in order to insure their validity.

SECTION 6. That any future legislature shall have power to alter or amend this act.

SECTION 7. *Be it further enacted*, That said corporation shall have power to increase the number of their board of trustees to nine, whenever they deem it expedient.

Approved Jan. 12, 1838.

No. 39.

AN ACT establishing a county, to be called Portage, defining its territory, &c.

SECTION 1. *Be it enacted by the council and house of representatives of the territory of Wisconsin*, That townships number ten, range six, township number ten, range seven, townships number ten and eleven, in