

Chap 219 An Act to amend an act entitled An Act to incorporate the Milwaukee and Fond du Lac Plank Road Company.

The people of the State of Wisconsin represented in Senate and Assembly, do enact as follows:

May borrow money.

SECTION 1. The Milwaukee and Fond du Lac Plank Road Company are hereby authorized and empowered, in their corporate capacity, to borrow any sum or sums of money from any person or persons, corporation or body politic of any kind, and for any rate of interest which may be agreed upon by and between said company and any person or party of whom such money may be obtained, and make and execute in their corporate capacity or name all necessary writings, notes, bonds, or other papers, and make, execute, and deliver such securities in amount and kind as may be deemed expedient by said corporation, any law on the subject of usury in this state or any other state where such transaction may be made, to the contrary notwithstanding.

May purchase land.

SEC. 2. It shall be lawful for said company to purchase lands adjoining or adjacent to the road, for the purpose of procuring earth, gravel, or other material for embankments and structures necessary to the construction and repairs of said road and necessary buildings; and whenever such lands shall be no longer needed for the purposes aforesaid, the said company are hereby authorized to sell and convey the same.

May increase board of directors.

SEC. 3. It shall be lawful for the stockholders of said company at any annual meeting for the purpose of electing directors, to increase the number of directors to nine; and a majority of all the votes cast at such elections shall be necessary to make said increase in the board of directors.

SEC. 4. This act shall take effect as soon after its passage as the said company by resolution of their board of directors, shall give their consent to this amendment.

J. McM. SHAFER,

Speaker of the Assembly.

E. B. DEAN, JR.

President pro tem. of the Senate.

Approved, April 3, 1852.

LEONARD J. FARWELL.

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