

SEC. 32. This act shall take effect and be in force from and after its passage.

Approved May 17th, 1858.

## Chapter 116.

*Published June 3d, 1858.*

AN ACT defining certain duties of the Bank Comptroller.

*The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The Bank Comptroller is hereby directed, from and after the passage of this act, to refuse to issue any circulating notes to any banking association organized under an act entitled "An Act to authorize the business of Banking," approved April 19, 1852, unless he shall have satisfactory evidence that such banking association has not been, or is not, to be organized for the purpose of issuing circulating notes merely, but was, or is to be, organized for the purpose of doing a banking business by "discounting bills, notes, and other evidences of debt, by receiving deposits, by buying and selling gold and silver bullion, foreign and inland bills of exchange, by loaning money on real and personal security, and by exercising such incidental powers as may be necessary to carry on such business," at the place where such bank purports to be located; and that the place where the business of such association is, or is to be, carried on, is an inhabited town, village or city, where the ordinary business of inhabited towns, villages or cities is transacted, and that said association has established and keeps open, during banking hours, an office of discount and deposit, for the transaction of such business and for the redemption of their circulating notes.

Certain duties of Bank Comptroller defined.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved May 15th, 1858.