

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved May 17th, 1858.

Chapter 129.

Published May 29th, 1858.

AN ACT to amend an Act entitled "An Act to levy a State Tax on the county of Jefferson, and for the collection of the same."

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

SECTION 1. Section three of bill No. 724 Assembly, approved May 17th, 1858, be and the same is hereby amended by striking out in said section in the first line, the words, "third Monday in May next," and inserting in lieu thereof, "the first day of June;" also the word "May," in the second line of said section, and inserting in lieu thereof, "June." Amendment--
time extended.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved May 17th, 1858.

Chapter 130.

Published May 29th, 1858.

AN ACT regulating the investment of the School and University and other Funds of the State of Wisconsin.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

SECTION 1. The commissioners of the school and university lands are hereby authorized to require the payment at any time after the first day of January, A. D. eighteen hundred fifty-nine, of all loans from the school and university funds of the State of Wisconsin, or any other fund of the State, heretofore made, where the Authorized to
require pay-
ment of loans
from the school
and university
funds.

original credit expired before the first day of January, A. D. eighteen hundred fifty-eight, and also all such loans where such original credit shall expire after the said first day of January, A. D. eighteen hundred and fifty-eight; *Provided*, Such payment shall not be required for one year after original credit shall have expired and payment is required in accordance with the provisions of this section; *And, provided further*, The commissioners may extend the time of such payment from year to year, if they may deem advisable.

Provisos.

Amendment to statutes.

SEC. 2. Section seventy-four of chapter twenty-four of Revised Statutes, is hereby amended so as to read as follows: No loan shall hereafter be made for a longer period than five years; *Provided*, That the same may be extended by the commissioners from year to year after the same has become due and payable.

Defective titles.

SEC. 3. In all cases of any loan from the school and university or swamp land funds, or any other fund of the State, if there appears to be any defect in the title, as appears from the abstracts and certificates on file, or where there is any reasonable doubt as to the correctness of the title, or as to the sufficiency of the security, the commissioners are hereby required, after such loan becomes due and payable, to require payment at once of the same; and if not paid, to close the same up according to law, or to exact and procure new and sufficient security.

When property sold does not pay principal—proceedings.

SEC. 4. When any property given in security for any loan, shall be sold for an amount insufficient to pay the principal and interest of the loan, together with proper costs and disbursements, the commissioners are hereby required forthwith to take proper steps to collect such balance from the person who became personally responsible for the payment of the same.

May have property appraised prior to sale.

SEC. 5. In case property mortgaged to the State shall be offered for sale pursuant to law, the said commissioners may, if they deem it advisable, at any time before the day of sale, cause the same to be appraised under oath by some person in the county where the same is situated, and also may procure a proper abstract of title to the same, and certificates from any other proper officer or officers, as to any liens thereon by reason of any judgments, taxes or otherwise.

To add costs of disbursements—redemption.

SEC. 6. The commissioners of school and university lands shall charge and add the actual costs and disburse-

ments made in procuring the appraisements and certificates provided for in section five of this act, to the original debt, and no person shall be allowed to redeem the same without paying in addition to the amount due such costs and disbursements.

SEC. 7. Section eighty-nine of chapter twenty-four of the Revised Statutes, is hereby amended so as to read as follows: "The sale authorized in the preceding sections shall not be for a less amount than the sum chargeable on said land, unless bid off and purchased by the commissioners in behalf of the State on account of the proper fund; and if for more, the surplus shall be paid to the mortgagor, his heirs or assigns." Statutes amended.

SEC. 8. It shall be the duty of the commissioners of school and university lands on all loans of school, university or swamp land funds hereafter made, when the property offered to secure such loan or loans consists of village or city lots, or land of a less quantity than forty acres, to require that the appraised value of such lots, land or lands, shall be three times the amount of the money loaned aside from perishable improvements. Loans on property hereafter made.

Approved May 17th, 1858.

Chapter 131.

Published May 29th, 1858.

AN ACT to authorize the Governor of the State to visit the several State Institutions and the Public Institutions of other States.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The Governor of the State is hereby authorized annually to visit and inspect the State Penitentiary, the Hospital for the Insane, and the Asylum for the Blind, the Asylum for the Deaf and Dumb, and the House of Refuge for Juvenile Delinquents, and public institutions in other States. Governor to visit public institutions of other States.

SEC. 2. The Governor of this State is hereby required to report annually, in writing, to the Legislature, the condition of each of the institutions in this State named in the preceding section of this act, with such recommendations as he may deem proper. To report annually on conditions of institutions in this State.