

CHAPTER 173.

[Published April 9, 1860.]

AN ACT exempting certain property, therein named, from taxation.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows :

SECTION 1. The track, right of way, depot grounds, Property ex- and buildings, machine shops, rolling stock, and all other empt. property, necessarily used in operating any railroad in this State, belonging to any railroad company, are hereby, all and singular, declared to be, and they shall henceforth remain, exempt from taxation, for any purpose whatever, and it shall not be lawful to assess or impose taxes upon any property before named: *Provided, how- Proviso. ever,* that all the property hereinbefore mentioned shall be subject to special assessments, for local improvements, within cities and incorporated villages: *And provided, also,* that all lands, owned or claimed by such railroad companies, not adjoining the track of such com- Proviso. pany, shall be subject to all taxes, to the same extent as though this act had not passed.

SEC. 2. The provisions of this act shall not apply to Provisions any railroad operated, or to be operated, by horse power, shall not ap- now, or hereafter constructed, or to be constructed or op- ply. erated in any of the cities of this State.

SEC. 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 22, 1860.

CHAPTER 174.

[Published March 28, 1860.]

AN ACT regulating railroads.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. All railroad companies now organized, or License. that may hereafter be organized in this State, and having a railroad completed, in whole, or in part, and being operated or used, shall hereafter be compelled to apply for,