

CHAPTER 119.

[Published March 31, 1863.]

AN ACT to enable the city of Fond du Lac to settle with the holders of its bonds, issued to aid in the construction of plankroads, and to reissue bonds for that purpose.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

SECTION 1. The city council of the city of Fond du Lac, for the purpose of paying, settling and discharging the bonds issued by the city of Fond du Lac, under an act entitled "an act to authorize the city of Fond du Lac to aid in the construction of plankroads," approved February 18th, 1854, are hereby authorized and empowered to issue to the holder or holders of said bonds, new bonds of said city, in payment of the interest and principal of the bonds issued under said act, as the same shall mature and become due. New bonds may be issued.

SECTION 2. The bonds authorized to be issued by the first section of this act, shall be dated on the 1st day of March, 1864, and two thousand dollars of the amount of said bonds, so issued, shall be made payable in every year thereafter, on the 1st day of March of the year [years] 1865, 1866, 1867, 1868, 1869, 1870, 1871, 1872, 1873, 1874, 1875 [and] 1876, and the balance of said issue to be made payable on the 1st day of March, 1877; and the said bonds to be issued as aforesaid, shall bear the same rate of interest as those issued under the act mentioned in the first section of this act, or a less rate of interest, if the holder or holders of said first issue shall so elect; and said bonds hereby authorized to be issued, shall be made payable at such place or places as the said city council shall direct. When to be dated, and when payable.

SECTION 3. For the purpose of paying the interest and principal of the bonds herein authorized to be issued, as the same shall become due and payable, the said city council are hereby authorized and required to levy a tax or taxes, and collect the same as other taxes in said city are levied and collected, for city, county and state purposes. Interest.

SECTION 4. This act shall take effect and be in force immediately after its passage. Tax to pay interest.

Approved March 27, 1863.