

and use a common seal, and alter or renew the same at pleasure; to take or receive by grant, gift, bequest or otherwise, property, real or personal and mixed, necessary for the use of said corporation, and to have, hold, use, enjoy, sell, convey or otherwise lawfully dispose of at pleasure; to make all rules, regulations and by-laws necessary and proper to carry into effect the powers herein granted, and not inconsistent with the laws of this state.

Diplomas, &c.

SECTION 2. That the said corporation shall have power to grant certificates and diplomas, and confer degrees and other honors in musical science, upon those whom they may deem worthy to receive the same.

Location.

SECTION 3. That the said incorporation may locate the Normal musical academy of the northwest in such village or city as will in their opinion be most conducive to the health of the pupils, and otherwise offer the greatest inducements to the prosperity of the institution.

Objects.

SECTION 4. The object of this act of incorporation shall be for the purpose of affording superior facilities for acquiring a more thorough musical education, and more effectually disseminating the principles of musical science in all its various departments, to the attainment of which object the powers and privileges of said corporation are hereby restricted.

SECTION 5. That this act shall take effect from and after its passage.

Approved February 9, 1864.

CHAPTER 41.

[Published February 16, 1864.]

AN ACT to incorporate the Green Bay transit company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. Albert Sturges, George L. Dualap, Perry H. Smith, J. C. Fargo, Charles T. Harvey, Andrew E. Elmore and James R. Young, and such other

persons as shall associate with them for that purpose, are hereby made and constituted a body corporate and politic, by the name and style of the "Green Bay transit company," and by that name shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered unto, defending and being defended, in all courts and places whatever, in all manner of actions, suits, complaints, matters and causes whatsoever; may have a common seal, and alter the same at pleasure, and by the same name shall be capable of purchasing, holding and conveying any estate, real or personal, for the use of said corporation: *provided*, that the real estate to be held by such corporation shall be only such as shall be necessary for the economical transaction of its business, the furnishing of wood and fuel, or be conveyed to it in satisfaction of debts previously contracted.

Name and powers.

Proviso.

SECTION 2. The capital stock of said company shall be fifty thousand dollars, with the privilege to the directors, by a majority vote at any time, to increase the same as they may deem advisable, to a sum not exceeding two hundred and fifty thousand dollars, to be divided into shares of one hundred dollars each, which shares shall be transferable upon the books of the company in such manner as the by-laws of the company shall direct.

Capital stock.

SECTION 3. The said corporation shall have power to enter into and conduct a general transportation and carrying business to and from such ports and places, whether by land or water, as the said corporation may see fit, and to build for their own use, equip, furnish, fit, purchase, charter or own steamers, sail or other boats, vessels or ships, or property to be used in the lawful business, commerce, trade or navigation, upon the lakes, rivers, canals, or for land transportation, and for the carriage, transportation, storing or lading of freight, mail property or passengers; and the said company shall, by their corporate name, be capable in law of purchasing, holding, owning, hiring, leasing and conveying any real or personal estate or property whatever, necessary to enable said company to carry on the operations or business aforesaid, and to build and construct all necessary warehouses, piers, docks, offices and marine railway and dry-dock; and the said company shall also have the power, and in their corporate

Further powers of corporations.

name be capable in law of holding, owning, leasing and conveying any real or personal estate or property whatever, which shall have been *bona fide* mortgaged or pledged to such company by way of security, or conveyed to such company in satisfaction of any debts previously contracted in the course of business of such company, and all other real or personal property which shall be purchased by said company at sales upon judgments, orders or decrees which shall be obtained for debts or in the prosecution of their business.

Board of directors—how elected, &c.

SECTION 4. The property and affairs of said company shall be managed and conducted by a board of not less than three nor more than seven directors, the number of which shall be determined by the stockholders at their annual elections, and such directors shall be stockholders in such corporation, and shall be elected by the stockholders at such times and places as shall be directed by the by-laws of the company; each share of stock being entitled to one vote, and the persons receiving a majority of votes cast shall be directors, one of which said directors or a managing agent of said company, shall be a *bona fide* resident of the state of Wisconsin; and when a vacancy shall occur for any cause, it shall be filled by a majority of the remaining directors.

First board of directors.

SECTION 5. Albert Sturges, George L. Dunlap, Perry H. Smith, J. C. Fargo and Charles T. Harvey shall be the first board of directors of the Green Bay transit company, and shall severally hold their offices for one year, unless an election shall be sooner ordered by a majority in interest of the stockholders of said company. At the first meeting, they shall elect one of their number president, and a majority of said directors shall be competent to manage the affairs of said company. The first meeting of said directors shall be held at such time and place either within or without this state, as a majority of said first directors shall designate. The directors shall have power to make and prescribe such by-laws, rules and regulations respecting the management of the property concerns and business of the company, and of the stock and distribution of the same, as they may deem expedient and proper, not inconsistent with the laws of this state or of the United States. The directors shall also have

First meeting.

Powers of directors.

the power to make such traffic and business arrangements with any and all railway companies in this state and elsewhere as they may deem expedient. The directors shall have the power to decide the manner and proportions in which subscribers to stock and stockholders shall pay the money due or equivalent therefor, on their respective shares; also, to forfeit to the use of the company the share or shares of any person or persons failing to pay any installments so required at a reasonable period not less than thirty days after the day appointed for the payment thereof.

SECTION 6. The directors of said company, or a majority of them, may open books to receive subscriptions to the capital stock of said company, at such time and place as they shall appoint, and shall receive such subscriptions under such regulations as they may adopt, and may close said books whenever thirty thousand dollars of said stock shall be subscribed.

Subscription to capital stock.

SECTION 7. In the judgment of the legislature, it is inexpedient to provide by general law for the organization of corporations with the powers and for the purposes contemplated by this act, and therefore the object cannot be attained except by special law.

Objects not other wise attainable.

SECTION 8. This act shall take effect and be in force from and after its passage.

Approved February 9, 1864.

CHAPTER 58.

[Published February 24, 1864.]

AN ACT to incorporate the Bohemian relief society of the city of Milwaukee.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Joseph Duchaslar, Franz V. Cervený, Carl Link, Frantz Krten, Anton Krten, Franz Linhart, Prokop Schissler, Venzel Dyrner, Venzel Pohl, Julius Strakowsky, Jacob Czenakowsky, Venzel Topfer, Jozef Beekowsky and Franz Stodala, who have united themselves into an association for the purpose of affording

Corporators.

Purposes.