

dollars of stock be paid in, the company shall be deemed to be fully organized and authorized to commence and carry on the raising, preparing, manufacturing and selling aforesaid; and said company, for the purpose of carrying out the objects of its creation, through its officers, may exercise all the powers and rights of a natural person.

SECTION 5. The said company is hereby authorized to purchase and hold so much real estate as may be necessary for the convenient transacting and conducting of its business as aforesaid, and no more. May hold real estate.

SECTION 6. This act shall take effect and be in force from and after its passage.

Approved April 4, 1864.

CHAPTER 441.

[Published May 2, 1864.]

AN ACT to incorporate the Marshall academy, in the village of Marshall, Dane county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. H. H. Beebe, Louis Morrill, William H. Porter, Joseph Hast, Samuel C. Field, E. B. Bigelow, Jr., and Harvey T. Jewett, and such other persons as may hereafter be associated with them, *(be and)* are hereby created a body corporate and politic, with perpetual succession, by the name and title of the Marshall academy, to be located in or near the village of Marshall, in the county of Dane, for the purpose of educating youth of both sexes, by which name they and their successors shall forever be known. Corporators. Name and purpose.

SECTION 2. The said corporation shall have power to sue and be sued, to contract and be contracted with, plead and be impleaded, defend and be defended, in all courts of law and equity; and further, shall have power to borrow any sum or sums of money necessary for the said corporation, and to receive as a gift or purchase, use, possess, hold and enjoy property, real, personal or mixed, and to sell, loan, convey, rent or Powers.

otherwise dispose of the same at pleasure, not exceeding fifty thousand dollars in value.

Capital stock.

SECTION 3. The capital stock of said corporation shall be divided into shares of twenty dollars each, which shall be deemed personal property, and shall be transferable on the books of said corporation in such manner as shall be directed in the by-laws of said corporation.

Organization.

SECTION 4. Any three of the above named persons shall have power to call a meeting of said association for the purpose of organizing the same, by publishing a notice thereof for two weeks in some newspaper published in the county of Dane.

One vote to each share of stock.

SECTION 5. At all elections and meetings of said association, each stockholder shall be entitled to cast one vote for each share of stock owned by him, and such vote may be given either by person or by proxy.

Board of trustees.

SECTION 6. At the first or any subsequent legally notified meeting, the said persons and their associates, or a majority of them, shall have power to elect a board of trustees, to consist of nine members, who shall be stockholders in said corporation, who shall hold their offices for one year, and until their successors are elected and qualified. They shall be elected annually at such time [and] in such manner as may be provided by the by-laws of said corporation. Any five of the trustees shall constitute a quorum for the transaction of business.

Powers of trustees.

SECTION 7. The board of trustees shall have power to elect from their number a president, secretary and treasurer, and also to appoint all other subordinate officers of the corporation; to call special meetings of the stockholders for the purpose of filling vacancies which occur in the board of trustees; to sell, lease, mortgage or otherwise dispose of any real or personal property of said corporation; to erect and keep in repair all necessary buildings, to employ suitable teachers, and prescribe and direct the course of studies to be pursued and the discipline to be observed in said academy; to prescribe the duties and fix the salaries of all officers of said corporation, and to remove or suspend them from office for incapacity, immoral conduct or misbehavior in office. They shall have a common seal for said corporation, which they may at any time alter or renew, and shall adopt such a code of by-laws for the

government of said corporation as they shall deem necessary, not inconsistent with the constitution and laws of this state.

SECTION 8. No religious test or qualification shall be required of any trustee or officer of said corporation, nor of any teacher or student of said institution.

No religious test

SECTION 9. The library, cabinet apparatus and books and all buildings and lands, not exceeding forty acres, belonging to the said corporation, actually occupied solely for the purposes of said corporation, shall be exempt from taxation.

Exempt from taxation.

SECTION 10. This act shall take effect from and after its passage.

Approved April 4, 1864.

CHAPTER 442.

[Published May 6, 1864.]

AN ACT to incorporate the La Crosse and Greenfield plank and turnpike road company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Harvey T. Rumsey, Joseph W. Losey, Jacob Beckel, Warren Post and L. C. McKinney are hereby created a body corporate, by the name, style and description of the "La Crosse and Greenfield plank and turnpike road company," with perpetual succession, and by that name shall be and are hereby made capable in law to purchase, hold, enjoy, retain to them and their succession, lands, tenements, hereditaments, so far as may be necessary for the purpose of constructing a plank or turnpike road, as hereinafter set forth, and the same to lease, sell, grant or in any manner dispose of; to contract and be contracted with, to sue and to be sued, plead and be impleaded, answer and be answered, defend and be defended, and also to make, have and use a common seal, the same to alter or renew at pleasure, and, generally, may do and perform all and singular the acts and matters which to any corporation shall lawfully appertain to do and perform for the well being of said corporation.

Corporators.

Name and powers.