

law, and shall not in the collection of said tax be affected by any change in the boundaries of the said town as it now stands.

SECTION 2. The town treasurer of said town shall, ^{Returns.} on the first day of July next, make returns to the county treasurer of said county, of all lands upon which such taxes shall not have been paid, and the county treasurer shall proceed to sell the lands upon which the taxes remain unpaid, in accordance with the provisions of section four of chapter 22 of the general laws of the year 1859.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved March 24, 1865.

CHAPTER 201.

[Published May 9, 1865]

AN ACT to authorize the Merchants' bank to reduce its capital stock.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The Merchants' bank, a corporation organized under the general laws of the state, and doing business at Milwaukee, is hereby authorized to reduce its capital stock to a sum not less than fifty thousand dollars, upon filing with the bank comptroller a certificate from the secretary of state, that said bank has complied with the provisions of subdivision thirteen of an act to amend chapter 479 of the general laws of Wisconsin for the year 1852, entitled "an act to authorize the business of banking in the state of Wisconsin," approved May 15th, 1858, and setting forth in said certificate the amount to which such capital stock is reduced: *provided*, that said bank shall not be allowed to reduce its capital stock to an amount less than its circulating notes outstanding at the time of filing such certificate; and said bank shall be required to pay to the state treasurer all taxes due to the state upon the full amount of their capital up to and including the ^{Capital may be reduced.} ^{Provi-o.}

day on which such certificate is filed with the comptroller.

Certificate to be filed.

SECTION 2. The president and cashier of said bank shall, after the passage of this act, file in the office of register of deeds of Milwaukee county, a certificate, under oath, stating the sum to which the capital stock of said bank is reduced, and that all of the capital stock of said bank, over and above the sum to which the same is reduced, has been refunded to the stockholders, and from and after the filing of such certificate, the capital stock of said bank shall be so reduced, and not before.

SECTION 3. This act shall be in force from and after its passage and publication.

Approved March 24, 1865.

CHAPTER 202.

[Published March 27, 1865.]

AN ACT to authorize the Sauk city bank of Wisconsin to reduce its capital stock.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Capital may be reduced.

SECTION 1. The Sauk city bank of Wisconsin is hereby authorized to reduce its capital stock to any sum not less than twenty-five thousand dollars, upon filing with the bank comptroller a certificate from the secretary of state, that said bank has complied with the requirements of subdivision thirteen of an act to amend chapter 479 of the general laws of Wisconsin for the year 1852, entitled "an act to authorize the business of banking in the state of Wisconsin," approved May 15th, 1858, and setting forth in said certificate the amount to which such capital stock is to be reduced: *provided*, that said bank shall not be allowed to reduce its capital stock to an amount less than its circulating notes outstanding at the time of the filing of the certificate required in this section; and said bank shall be required to pay to the state treasurer all taxes due to the state on the full amount of its capital up to and including the day on which such certificate is filed with the bank comptroller.

Proviso.