

CHAPTER 226.

[Published May 4, 1865.]

AN ACT to incorporate the Fond du Lac gas-light company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Joseph C. Potts, William J. Shreve, Edward E. Kendrick, Augustus D. Bonesteel, Isaac S. Sherwood, Gersham F. Brownson and William D. Conklin, and their associates, for the purpose of procuring by purchase or otherwise the gas-works, together with all and singular the estate, real and personal, the rights, privileges and franchises appertaining thereto, now held, used and operated in the city of Fond du Lac, and state of Wisconsin, and for the purpose of operating and extending the same, (*be and*) are hereby created a body politic and corporate, with perpetual succession, by the name and stye of the "Fond du Lac gas-light company," and by that name they and their successors shall be capable in law of contracting and being contracted with, suing and being sued, defending and being defended, in all courts and places and in all matters whatsoever, with full power to hold, occupy and enjoy the property acquired by them as aforesaid, and to acquire, hold, occupy and enjoy all such other and further real and personal estate as may be necessary and proper for the construction, extension and usefulness of the work of said company, and for the proper management and good government of the same, and the [they] may have a common seal, and the same may be altered and renewed at pleasure.

Corporators.

Name and powers.

SECTION 2. The corporation hereby created shall have full power and authority to manufacture and sell gas, to be made from any and all of the substances, or a combination thereof, from which inflammable gas can be obtained, and to be used for the purpose of lighting the city of Fond du Lac, Wisconsin, or the streets and public parks thereof, also all buildings, public and private, therein contained, and maintain and erect all the necessary works and apparatus, and to lay pipes for the purpose of conducting gas in and along any of the streets or avenues of said city. Said corporation shall

Further power.

have the exclusive privilege of supplying the city of Fond du Lac and its inhabitants with gas, for the purpose of affording light, for fifteen years from the acquisition of the works aforesaid, and the actual operation of the same by said corporation.

Capital stock.

SECTION 3. The capital stock of said company shall be \$50,000, divided into 2,000 shares, of \$25 each, to be subscribed for and paid in, with the privilege of increasing the capital stock to \$350,000, from time to time, upon the extension and increasing of the capacity of said works, in proportion to the cost of the same, and as the directors may deem expedient.

Board of directors.

SECTION 4. The property and concerns of said corporation shall be managed and conducted by a board of seven directors. Joseph C. Potts, William J. Shreve, Edward E. Kendrick, Augustus D. Bonesteel, Isaac S. Sherwood, Gersham F. Brownson and William D. Conklin shall be the first directors of said corporation, and shall continue in office until others shall be chosen.

First election.

The first election of directors shall be held on the first Monday in January, A. D. 1866, and annually thereafter, in the city of Fond du Lac, at one o'clock P. M. of that day; but if it shall at any time happen that an election of directors shall not be made on any day when pursuant to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved, but it shall be lawful on any other day to hold and make an election, in such manner as shall be provided for in the by-laws of said corporation.

Failure to elect, met a loss of franchises.

Other officers, by-laws, &c.

SECTION 5. The directors of said corporation shall have power to appoint such officers and agents as they may deem necessary, and prescribe their duties, and take the necessary bonds for the faithful performance thereof, and may from time to time adopt such by-laws and regulations for the business of said corporation, as they may deem expedient; such by-laws and regulations not to be inconsistent with the constitution and laws of the United States or of this state.

SECTION 6. This act shall be in force and take effect from and after its passage.

Approved March 25, 1865.