

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved March 6, 1868.

## CHAPTER 144.

[Published March 16, 1868.]

AN ACT to authorize the state treasurer to close up the circulation of certain banks, and for other purposes.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The state treasurer is hereby authorized to give notice in accordance with the provisions of the banking law, for the redemption of the circulating notes of the twenty-one banks assigned to the state under the provisions of chapter 282 of the general laws of 1865.

Treasurer may give notice for redemption.

SECTION 2. To carry out the provisions of section one of this act, the state treasurer is hereby authorized to withdraw from the bank comptroller the state bonds now on deposit to secure said circulating notes, and deposit with the bank comptroller in lieu thereof a certificate of indebtedness equal to the amount of said circulating notes outstanding, and from time to time pay such sums of money thereon as may be necessary to redeem what circulating notes may be presented, and at the expiration of the time for the redemption of said circulating notes the bank comptroller shall surrender to the state treasurer said certificate of indebtedness, and all funds then remaining in his hands for the redemption of said circulating notes, on receipt of the state treasurer.

Treasurer may withdraw bonds.

SECTION 3. There is hereby appropriated from any funds in the state treasury not otherwise appropriated, a sum sufficient to carry out the provisions of this act.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved March 6, 1868.