

terminus of the Green Bay and Minnesota Railroad, and to use for the building or purchases and completion of such railroad sufficient of its stock or bonds, secured by mortgage as aforesaid, to an amount equal to the cost of such building, or purchase and completion, as the case may be.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 5, 1875.

CHAPTER 304.

[Published March 23, 1875.]

AN ACT to permit town insurance companies to insure the real and personal property of the inhabitants of any adjoining towns in the same county where such town insurance companies may be located, without reorganization, in conformity with the present town insurance law.

The people of the state of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. It shall be lawful for any organized town insurance companies in this state, without reorganization, to insure the real and personal property of the inhabitants of any adjoining towns in the same county where such town insurance company may be located, in the same manner and at the same rates of insurance as said town insurance companies are now or may be hereafter permitted to do under the present town insurance laws, and their own corporate by-laws.

Lawful to insure property in adjoining towns.

SECTION 2. It shall be lawful for such organized town insurance companies, from time to time, as occasion requires, to choose any of their officers from such adjoining towns, as they would be permitted to do if such adjoining towns had been embraced in their territory at its organization.

Officers may be chosen from adjoining towns.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved March 5, 1875.