

formation and protection of county agricultural societies," is hereby amended by adding to the end of said section the following words: "The shares of such society shall be deemed personal property, and may be transferred by endorsement and delivery of the certificate thereof, such endorsement being by the signature of the proprietor or his attorney or legal representative, and any person becoming a shareholder by such transfer, shall succeed to all the rights and be subject to all the liabilities of the prior shareholder; *provided*, that said transfer shall first be recorded in the books of said society.

Shares may be transferred.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 7, 1876.

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## CHAPTER 156.

[Published April 7, 1876.]

AN ACT to amend section one, of chapter one hundred and ninety-two, of the private and local laws of 1868, entitled, "An act to amend section one, of chapter three hundred and forty, of the private and local laws of 1867, entitled, 'an act to incorporate the Taylor Orphan Asylum.'"

*The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:*

Amended.

SECTION 1. Section one of chapter one hundred and ninety-two, of the private and local laws of 1868, entitled, "An act to amend section one, of chapter three hundred and forty, of the private and local laws of 1867, entitled, 'an act to incorporate the Taylor Orphan Asylum,'" is hereby amended so as to read as follows: Section one, of chapter three hundred and forty, of the private and local laws of 1867, entitled, "An act to incorporate the Taylor Orphan Asylum," is hereby amended so as to read as follows: Mrs. Sarah E. Dyer, Mrs. Margaret Perrine, Mrs. Mary Murray, Mrs. Sylvia Gould and Mrs. Charlotte Tapley, of the county of Racine, in the State of Wisconsin, and their successors, shall be and they are hereby ordained and constituted, and made a body corporate and politic, by the name of the Taylor Orphan Asylum, and by that name shall have perpetual succession and existence, for the purpose of estab-

Names of corporations.

lishing and maintaining an asylum at any place in or near the city of Racine, in said county of Racine, and the objects and purposes of the corporation are hereby declared to be the care, maintenance and education of orphan and indigent children, and the children of indigent parents who are unable to provide for their offspring. There shall be a board of directors, consisting of nine persons, five of whom shall be women and four men, and at the time of their election all shall be residents of the county of Racine, in said state, but the subsequent removal of any member of the board of directors from the county or from the state shall be deemed to have created a vacancy in such board, or to be a resignation; *provided*, that any member of the board having been elected and now acting as such director shall continue to be and shall remain a director of said asylum, notwithstanding previous removal from said county and state, but no directors shall absent themselves or refuse to attend regular meetings of said board without a good and sufficient cause, and if any member continue to absent themselves from the meetings of said board without cause, the said board shall notify the member or members so continuing to absent themselves that at a regular meeting (specifying when) they will hear their reasons why they should not be removed from said office as directors, and if the reasons offered are not considered good and sufficient by a majority of said board, the office of said director or directors shall be declared vacant and a new election shall be ordered, and the female members of the board shall thereupon proceed to an election to fill the vacancy. All meetings of the directors of said asylum, shall be held at the asylum, and the time of holding such meetings and the manner of calling the same and notifying the members of said board shall be fixed and regulated by the by-laws of said board. The officers of this corporation shall be a president, a vice president, secretary and treasurer, who shall respectively be members of and elected by such board of directors. Each of the above named corporators, and each female director who shall be hereafter elected, shall be a director of said corporation for and during her natural life; and said corporators are hereby authorized and empowered to organize this corporation by electing four male persons directors, all to be residents of said county of Racine, who, with said corporators shall compose the board of directors of said

Objects of corporation.

Board of directors.

Officers.

corporation; which said male directors shall hold their office until the first Tuesday of June, A. D. 1863, and on that day and on the first Tuesday of June in each year thereafter, until and including the year 1875, the then existing board of directors and the members of this corporation shall elect four male directors for the then ensuing year; *provided*, that the directors elected in the year 1875 shall hold their office as such only until the election hereinafter provided for. On the second day after the time fixed, or which may be hereafter fixed by law for the annual accounting of the board to the circuit court for Racine county in the year 1876, and thereafter on the second day after the time fixed by law for such accounting in each and every year, the female members of the board of directors shall elect four male directors, two from the first assembly district and two from the second assembly district, all to be residents of the county of Racine, for the then ensuing year. In case from any cause an election of such directors shall not be held on the day provided by law therefor, such election may be held and had at any other time, on notice thereof being given by the president by publishing such notice in some newspaper printed in the city of Racine ten days prior to the day named in such notice for such elections; and until such election shall be had the male directors then in office shall continue to hold their office and act as directors, and the corporation shall not forfeit or lose any rights, privileges or franchises by reason of any irregularities in or want of any such election. Any vacancy in the board of directors may be filled by appointment made by a majority of the female members of such board. In case of the inability of the female members of said board from any cause, at any time, to elect a director or directors, the duty of electing such director or directors shall then devolve upon the then existing members of such board. A majority of the board of directors shall constitute a quorum for the transaction of business.

Election of  
male directors.

Vacancies—  
how filled.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 7, 1876.