

(except as otherwise provided by law) and may do such other things and perform such other duties as are required or authorized by the circuit court, or as are necessary and proper for the full exercise of the powers hereby granted; but his orders may be reviewed by the circuit court, as provided by law, and the rules and practice of the court.

Construction of act.

SECTION 2. This act shall not be construed to prohibit the appointment of more than three court commissioners in any county where the same is now authorized by any law of this state, or to repeal such law.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 6, 1877.

[Published March 23, 1877.]

CHAPTER 147.

AN ACT relating to the Madison Mutual Insurance Company, and amendatory of chapter 329, private and local laws of 1863.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

SECTION 1. Chapter three hundred and twenty-nine of the private and local laws of 1863, entitled "An act to amend chapter two hundred and thirteen of the private and local laws of 1859, entitled 'An act to amend chapter three hundred and ninety-four of the laws of 1851, entitled 'An act to incorporate the Madison Mutual Insurance Company,'" is hereby amended as follows: Section 1. The third section of chapter 394 of the laws of 1851, entitled "An act to incorporate the Madison Mutual Insurance Company," is hereby amended so as to read as follows: Section 3. Every person who shall at any time become interested in said company by insuring therein, and the administrators or assigns of said persons continuing to be insured therein, agreeable to the provisions of this act, where a premium note has been given on account of the percentage paid for premiums on such insurance subject to assessment, shall be deemed and taken to be members of said company for and during the term of their respective policies, and no longer, and shall at all times be concluded and bound by the provisions of this act,

Policy holders to be deemed members of company only during life of policy.

also any person who shall deposit as a part of the guaranty fund as hereinafter provided, with said company, any sum of money, or in lieu thereof bonds or other collateral of the full value of the money subscription to be approved by the executive committee, and in sums not less than one hundred dollars, shall be deemed and taken to be members of said company and entitled to all the privileges thereof. The said company is hereby authorized and empowered on such terms under this act as its board of directors may see fit, to receive subscription and deposit of a guaranty fund of one hundred thousand dollars or more, as a further security to its policy holders, and to issue certificates in such form as the directors may prescribe to the depositors thereof, entitling them to the privileges of membership and depositors. The money, bonds or other securities so deposited shall be held by the company in trust for the persons making such deposit, and such person shall be entitled to and shall receive the interest or earnings of such money, bonds or other securities, and such earnings of the company, if any, as shall be from time to time divisible as profits under any law of this state in return for such guaranty fund deposited, the same being deposited with the company and held by it as a guaranty fund for any and all liabilities against said company, and deemed a part of the assets thereof, but shall only be applied in payment of such liability after all other assets of the company, except the premium notes taken previous to the passage of this act, shall have been exhausted. The said deposits and the certificates thereof shall be assignable or transferable in such manner as shall be provided by the by-laws, and the moneys or proceeds of such deposits collected from time to time may be reinvested in any manner that it is permitted to invest the funds of the company, and as the directors shall order, or the company may purchase the same from its surplus, and it shall be lawful for said company to reinsure its risks in any solvent company authorized to transact business in this state, to the satisfaction of the insured or the approval of the secretary of state. Whenever the amount of one hundred thousand dollars shall have been deposited, the secretary of the company shall call a meeting of the members thereof, at the office of said company, by publishing a notice in one or more of the daily papers of Madison, ten days prior to the time of such meeting, for the purpose of electing, and they shall have power to elect a board of directors, of such

Subscriptions
for guaranty
fund author-
ized.

How money
and proceeds
may be in-
vested.

Duty of secre-
tary to call
meeting.

members, not less than five nor more than nine, as a majority of the members, including the above mentioned depositors, present, shall by resolution determine. The directors first elected shall be classified into three classes by lot, so that the term of one class shall expire on the third Wednesday of January, 1878, the second one year, and the third two years thereafter, but all shall hold until their successors are elected; and there shall be an annual election on the third Wednesday in January in each year, to elect directors to fill vacancies and terms then expiring. The business and property of the company shall be managed by the board of directors so elected. The company shall have power in their discretion to make any and all insurance which it is or may hereafter be authorized to make to any person or persons with whom it may agree to that effect, for a specific rate of premium, to be paid in cash in the same manner and to the same extent that insurance companies, other than mutual insurance companies, are accustomed to do, and may lawfully do under any laws of this state, and in all such cases the insured shall not become a member of the company, or be in anywise entitled to any share of the profits, premiums nor earnings, nor in anywise liable for the losses, debts or liabilities of said company, and all premiums received for such insurance shall be passed to the general credit of the company, and all losses growing out of said special policies, shall be paid in like nanner as losses under ordinary policies of the company. The annual meeting for the electing of directors shall be held on the third Wednesday of January, in each year, at the office of the company, in the city of Madison, Wisconsin, at such hours of the day as the board of directors for the time being shall designate, of which election public notice shall be given in one or more of the newspapers published in the city of Madison, at least thirty days preceding such election, and such election shall be holden under the inspection of the board of directors, and such election shall be made by ballot and by a plurality of the votes of the members present, or their proxies, allowing one vote for every one hundred dollars each member shall have insured in said company; and each dollar subscribed shall represent one hundred dollars insured, and equal the premium note given for that amount of insurance, and entitle such subscriber to one vote, and any member may vote in person or by proxy, at his pleasure, at any election of directors of said company, including

Authority of company to insure for specific cost premium, and persons so insuring not liable as members.

Annual meeting.

the first election herein authorized, after the subscription of such guarantee fund, and his membership shall be ascertained by the records and entries in the office of said company, or by certificates above stated, and no oath shall be administered to any member offering to vote in person, or required to be attached to his appointment when offering to vote by proxy.

SECTION 2. All acts or parts of acts conflicting with the provisions of this act, are hereby repealed. Repealed.

SECTION 3. This act shall take effect from and after its passage.

Approved March 6, 1877.

[Published March 20, 1877.]

CHAPTER 148.

AN ACT to amend chapter 139 of the laws of 1875, entitled "An act to amend section 3 of chapter 78, of the general laws of 1867, entitled 'An act for the preservation of game.'"

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section one of chapter one hundred and thirty-nine of the laws of the laws of 1875, entitled "An act to amend section three of chapter seventy-eight of the general laws of 1867, entitled 'An act for the preservation of game,'" is hereby amended so as to read as follows: Section 3. No person or persons shall Amended.

kill, or take by any device, or means, or contrivance whatever, any deer, buck, doe or fawn, between the first day of January and the fifteenth day of September. No person, corporation, railroad or express company, or agent or employe thereof, shall have in his or their possession for the purpose of transportation or otherwise, any deer, buck, doe or fawn, between the fifteenth day of January and the fifteenth day of September; and every person or persons, corporation or company, and every agent or employe thereof, who shall violate the provisions of this act, upon conviction thereof shall be subject to a penalty of ten dollars for each and every deer, buck, doe or fawn, or skin, or piece thereof, killed, taken, sold, exposed for sale, or had in possession, except it be shown that the same was taken between the fifteenth day of September and When unlawful to kill deer, or have same in possession.

Penalty for violation of act.