

[No. 360, A.]

[Published March 22, 1879.]

CHAPTER 234.

AN ACT to authorize Chippewa county to issue bonds for the purpose of funding its bonded indebtedness.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- Issuance of bonds for taking up existing bonded indebtedness.** SECTION 1. The board of supervisors of the county of Chippewa, Wisconsin, is hereby authorized and empowered to issue bonds of said county sufficient to pay and take up all the bonded indebtedness of said county now existing, and for no other purpose.
- Denomination of bonds.** SECTION 2. Said bonds shall be issued in denominations of fifty dollars, or some multiple thereof, not exceeding five hundred dollars, and numbered in regular order. Said bonds shall be made payable at the pleasure of the county, as follows: The first ten thousand dollars in one year; the second ten thousand dollars in two years; the third ten thousand dollars in three years; the fourth ten thousand dollars in four years; the fifth ten thousand dollars in five years; and the balance in six years from the first day of June succeeding the date of their issue; and shall be made payable absolutely as follows: The first ten thousand dollars in five years; the second ten thousand dollars in six years; the third ten thousand dollars in seven years; the fourth ten thousand dollars in eight years; the fifth ten thousand dollars in nine years; and the balance in ten years from the first day of June succeeding the date of their issue. They shall bear interest at the rate of not exceeding seven per cent. per annum, payable annually at the office of the county treasurer of said county, and provided that said bonds may be made payable at any bank in the city of New York, and may be payable to bearer, and that no more of said bonds shall be issued than sufficient to fund the bonded indebtedness of the said county now outstanding: *provided, further*, that no bonds issued under the provisions of this act shall be sold for less than par value.
- When payable at pleasure of county.**
- When payable absolutely.**
- Rate of interest.**
- Bonds to be signed by chairman and clerk.** SECTION 3. Said bonds shall be signed by the chairman of the board of supervisors and countersigned by the county clerk of said county under the corporate seal thereof, and shall be in the hands of any bona fide holder of the same, full and complete evidence to establish the indebtedness of said county, according to the tenor and effect of said bonds: *provided*, that no bonds shall be issued except by order of a majority of

the board of supervisors of said county, entered upon the record of their proceedings.

SECTION 4. For the purpose of providing for the payment of the principal of and interest on said bonds, it shall be the duty of the board of supervisors to levy an annual tax on all the taxable property of said county of not less than two mills on the dollar on the valuation for the year in which the tax is levied, to be collected in cash in the same manner that other taxes are collected, and be kept as a special fund, to be known as the county bond sinking fund. In addition thereto, it shall be the duty of the county board to authorize the county treasurer to set apart and credit to said county bond fund not less than ten per cent. of all receipts of said county from the sale of tax sale certificates and county lands; such fund shall be carefully kept for the purpose for which it is created, and an itemized account shall be kept in a separate book, provided for that purpose, in which book shall be kept no other matters whatever; and on the first day of June in each year the whole amount to the credit of said fund shall be applied as follows: First, to the payment in full of the interest due on all the outstanding bonds issued under this act; second, to the redemption of the bonds in their order, commencing with the lowest number outstanding.

Levying of tax for payment of principal and interest.

SECTION 5. When there is a surplus of funds to be applied for the redemption of said bonds, the county treasurer shall notify the party or parties holding such bonds as will be redeemed, by notifying the bank in the city of New York where the same are made payable, and also by sending a notice to the owner, if the postoffice of such owner is known to the county treasurer. The funds to redeem the bonds called for redemption shall be deposited in the bank where the same are payable, and interest on said bonds shall cease in sixty days after said notice is received by said bank in New York.

Surplus of funds to be applied for redemption of bonds.

SECTION 6. The county treasurer may anticipate the payment of interest on any or all of said bonds for one year, and after the interest to be paid in any one year is fully paid, or there is sufficient to the credit of said fund to pay the same, the surplus as fast as it accumulates shall be applied to the redemption of said bonds in their order; and for that purpose said bonds shall be called for redemption in their order, and the interest shall cease on the same, as provided in the preceding section.

Payment of interest may be anticipated.

Redemption of
outstanding in-
debtedness.

SECTION 7. Whenever the board of supervisors shall authorize the issue of said bonds, they shall be disposed of by the county treasurer only as fast as the outstanding bonded indebtedness is paid: *provided*, that the board of supervisors may authorize the county treasurer to exchange said bonds for any of the bonds now outstanding or to sell the same and redeem said bonds with the proceeds.

Amount of
bonds limited.

SECTION 8. The amount of bonds to be issued under this act shall not exceed seventy thousand dollars, and the total indebtedness of said county shall not, by the issue of said bonds, exceed five per cent. of the assessed valuation of the property in said county at the time the bonds are issued.

Appropriation
of tax sale cer-
tificates prohib-
ited.

SECTION 9. From and after the passage of this act the board of supervisors of the county of Chippewa is hereby prohibited from making any appropriation of any of the tax sale certificates on county lands of said county of Chippewa, or for any purpose whatever.

Question of in-
surance of bonds
to be submitted
to vote of quali-
fied electors.

SECTION 10. No bonds shall be issued under the provisions of this act until the question of issuing said bonds shall have been submitted to the qualified voters of said Chippewa county as hereinafter provided. Said question shall be submitted to the voters of said county at the annual town meeting of the several towns of said county, and at the city election in the city of Chippewa Falls, on the first Tuesday in April, 1879. The vote shall be by ballot, on which shall be written or printed: "for the funding of the bonded debt of Chippewa county," or "against the funding of the bonded debt of Chippewa county," and shall be deposited in a special ballot box, provided for that purpose by the county clerk of said county to the inspectors of the several voting precincts of said county. The vote shall be received and counted by the inspectors of elections of the several voting precincts of said county, in the same manner as other votes are received and counted, and the inspectors of elections of the several voting precincts shall certify in the same manner as now provided by law, the number of votes for and against said propositions, and shall make returns thereof to the county clerk of said county within one week from the time of holding such elections. The votes and returns shall be canvassed in the same manner as is now provided by law for the canvassing of the vote cast at the regular fall election for the election of county officers. The said canvassers shall make and file with

Form of ballot.

Canvassing of
votes.

the county clerk of said county a certificate of the whole number of votes cast in said county for said proposition and against said proposition, and if it shall appear by said certificate and returns that a majority of all the votes cast upon said proposition are in favor of the funding of the debt of said county, then this act shall take effect and be in force immediately thereafter.

Approved March 4, 1879.

[No. 113, S.]

[Published March 21, 1879.]

CHAPTER 235.

AN ACT to regulate the appointment of inspectors of election and the registration of electors in cities of over twenty-five thousand inhabitants.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The mayor of every incorporated city in this state, which, by the census of 1870, contained a population in excess of twenty-five thousand, shall present to the board of aldermen of such city at its first regular meeting in September of each year, the names of three persons for inspectors of elections, and the names of two persons for clerks of elections, for each election precinct in said city. Such inspectors shall be electors in the ward for which they shall be appointed inspectors; shall be able to read and write the English language understandingly; shall not be candidates to be voted for at any election for which they may be appointed inspectors; and not more than two of such inspectors shall belong to the same political party; and members of the board of aldermen of such city shall be competent to serve as members of said board of inspectors when not otherwise disqualified. Such clerks shall be electors in the wards for which they shall be appointed clerks; shall be able to read and write the English language understandingly; shall not be candidates to be voted for at any election for which they may be appointed clerks, and shall be of opposing political parties. Such board of aldermen upon presentation of such nominations for inspectors and clerks of elections, shall immediately proceed to approve or disapprove of the same, and in case a majority of said board of aldermen shall disapprove of any person so nominated, the mayor shall then nominate another per-

Cities wherein registration is required.

Appointment of inspectors.

Qualification of inspectors.

Duty of board of aldermen.