

LAWS OF WISCONSIN.

[No. 2, S.]

[Published January 31, 1890.]

CHAPTER 1.

AN ACT to authorize the commissioners of public lands to loan a portion of the trust funds of the state to the county of Vernon.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The commissioners of public lands are hereby authorized to loan a portion of the trust funds of this state not exceeding twenty-five thousand dollars, to the county of Vernon, in this state, and the board of supervisors of said county, is hereby authorized, in behalf of said county, to borrow any sum, by resolution of that body, not exceeding the amount above named, of said commissioners, and to issue to said commissioners certificates of the indebtedness so contracted. Such indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually, together with not less than one-tenth of the principal sum, till the whole is paid: *provided*, that the amount of said bonds, including existing indebtedness, shall not exceed in the aggregate five per centum on the value of the taxable property of said county, to be ascertained by the last assessment for state and county taxes previous to the issue of said bonds.

County authorized to borrow \$25,000 of state trust funds.

Rate of Interest

SECTION 2. Each and every year, until the whole loan be repaid, the secretary of state shall, when he apportions the state taxes among the several counties, add to the state tax which would properly be chargeable to said county of Vernon, the annual interest due the state on such loan, together with one-tenth of the principal sum so loaned, and the same shall be levied and collected out of the taxable property of said county, and paid over to the state in the same way as other state taxes are collected and paid.

Secretary of state to add amount due on loan, principal and interest, to state tax, chargeable to said county.

County board
to levy amount
due on principal
and interest

SECTION 3. At the time and in the manner provided for levying taxes for state and county purposes, the board of supervisors of said county of Vernon shall levy the amount of money required for the payment of the annual interest, and not less than one-tenth of the principal sum loaned by the commissioners of public lands to the county of Vernon, as provided for in the preceding section of this act.

SECTION 4. This act shall take effect and be in force from and after its passage and publication.

Approved January 29, 1880.

[No. 8, A.]

[Published February 2, 1880.]

CHAPTER 2.

AN ACT to authorize the town of Jefferson, in Jefferson county, to borrow the sum of sixteen hundred and fifty dollars to build a bridge across Rock river in said town, and to authorize the commissioners of the public debt of said town to loan said sum to said town.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Town authorized to borrow \$1,650 of state trust funds.

Rate of interest

SECTION 1. The town of Jefferson, in the county of Jefferson, is hereby authorized and empowered to borrow of the commissioners of the public debt of said town for one year, and at a rate of interest not exceeding seven (7) per cent. per annum, the sum of sixteen hundred and fifty dollars (\$1,650), for the purpose of building, and paying the expense of building, a bridge across Rock river in said town, at the point where said river intersects Milwaukee street in the city of Jefferson.

Authority of commissioners to make said loan.

SECTION 2. The commissioners of the public debt of said town of Jefferson are hereby authorized and empowered to loan to the said town of Jefferson, for one year, and at a rate of interest not exceeding seven per cent. per annum, the sum of sixteen hundred and fifty dollars (\$1,650), for the purpose aforesaid, out of any funds now in their hands or under their control which have been raised and collected under and by virtue of chapter one hundred and eighty-two (182) of the private and local laws of 1867, entitled "an act to amend an act entitled an act to enable the town of Jefferson to settle with its creditors, and an act amendatory thereto, being chapters two hundred and twenty-six and four hundred and ninety-two of the local laws