

their associates and assigns, are hereby authorized and permitted to build, construct and maintain in the Chipewewa river, in front of the lands of the French lumber company in sections ten, eleven and twelve, in town twenty-eight, range nine west, of which said company they are the stockholders and directors, such side, shear, assorting and glancing booms and piers as may be requisite or necessary to safely and conveniently secure, hold and assort saw logs floating down said river: *provided*, that such piers and booms do not materially obstruct the navigation of said river for rafts and boats: *and provided further*, that a safe and convenient channel and passage way is provided for them to navigate the same at all times.

Dam and piers not to obstruct navigation.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 5, 1880.

[No. 184, S.]

[Published March 8, 1880.]

CHAPTER 105.

AN ACT to allow general accident insurance companies to do business in this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. It shall be lawful for accident insurance companies, organized under the laws of any other state, to make insurance upon individuals of this state against personal injuries, disablement or death resulting from traveling or general accident by land or water, also against accidents by land or water, also against accidents to property from causes other than by fire or lightning, also guaranteeing the fidelity of persons holding places of public or private trust, under authority issued by the commissioner of insurance of this state. Such companies shall be possessed of a capital of one hundred thousand dollars, actually paid up, and shall have the same amount deposited with the insurance department of the state where such company is organized, and shall file annual statements, and shall be subject to the same fees and taxes as are now paid by fire insurance companies doing business in this state.

Insurance against injuries or death.

Capital of companies.

SECTION 2. The commissioner of insurance shall compute the reserve fund for reinsurance to be held by such companies at fifty per centum of the gross premiums received and receivable upon all policies which shall be in force at the time of making such computation. Whenever the capital of any company, author-

Reserve fund for reinsurance to be computed.

ized under this act, shall become impaired to the extent of fifteen per cent., or shall otherwise become unsafe, it shall become the duty of the commissioner of insurance to cancel the authority of such company.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved March 5, 1880.

[No. 186, S.]

[Published March 9, 1880.]

CHAPTER 106.

AN ACT in relation to the state historical society, and appropriating a sum of money.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

State to pay for miscellaneous job printing, binding, etc.

SECTION 1. That portion of section three hundred and seventy-five, chapter twenty-four of the revised statutes, relating to the state historical society, which reads as follows: The state printer shall bind, in half calf binding the British patent reports, and in suitable binding, all newspaper files which the society shall hereafter receive, under direction of the library committee, when approved by the governor; and said printer shall print such circulars and labels as the corresponding secretary may require, shall be amended by adding the following words: The secretary of state is directed to audit the same, and for these purposes a sufficient amount is hereby appropriated out of any money in the state treasury not otherwise appropriated.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 5, 1880.

[No. 12, S.]

[Published March 8, 1880.]

CHAPTER 107.

AN ACT relating to fences.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Description of legal fence.

SECTION 1. Any fence consisting of a combination of wire and pickets, constructed of posts securely set in the ground, not more than fifteen feet apart, connected by three or more wires not less in size than number nine wire, with pickets not less than four feet long, nor more than six inches apart, the pickets securely fas-