

No. 686, A.] [Published April 11, 1891.

CHAPTER 199.

AN ACT to authorize and enable the city of Chippewa Falls to acquire and improve water, electrical and other power for lighting said city, and for motive power in running and operating street railways, and for heating its public buildings, and to erect acquire and maintain gas works for lighting said city and to acquire, purchase, improve and maintain public parks to improve and pave the streets of said city and for other public purposes and to authorize the issuing of bonds therefor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

May acquire and improve water power for certain purposes.

SECTION 1. The city of Chippewa Falls is hereby authorized and empowered to acquire and improve water, electrical and other power for lighting said city and for motive power in running and operating street railways, and for heating its public buildings, and to erect, acquire and maintain gas works for lighting said city and to acquire, purchase, improve and to maintain public parks, to improve and pave the streets of said city.

May issue bonds to build school-houses and for other public purposes.

SECTION 2. Said city of Chippewa Falls is hereby authorized and empowered to issue its corporate bonds in an amount in the aggregate not exceeding \$100,000 for the purposes of building school-houses, to acquire, purchase, improve and maintain water, electrical, and other power for lighting said city and for motive power in running and operating street railways and for heating its public buildings, and for the erection and maintenance of gas works for lighting said city, for acquiring, purchasing, improving and maintaining public parks, for improving and paving its streets, for building bridges, for making sewers and for other public purposes.

Bonds, how issued.

SECTION 3. Said bonds shall be signed by the mayor of Chippewa Falls and countersigned by the city clerk of said city under the corporate seal thereof, and shall be in the hands of any *bona*

vide holder of the same full and complete evidence to establish the indebtedness of said city according to the tenure and effect of said bonds.

SECTION 4. Before any such bonds shall be issued the common council shall elect a board of commissioners consisting of nine freeholders and electors of the city, and not more than five of whom shall be of the same political party; and it shall require two-thirds vote of all members elect of the common council to elect each of said commissioners; that each of said commissioners shall before entering upon the discharge of his duties and within ten days after his election give a bond to run to the city of Chippewa Falls in the sum of five thousand dollars with at least three sureties, and such sureties shall justify in a sum which in the aggregate shall not be less than ten thousand dollars, for the faithful discharge of his duties; and said bond to be valid must be approved by a vote of a majority of the members-elect of the council; the term of office of each of said commissioners shall be four years, and until their successors are elected and qualified, except that four of the commissioners first elected under this act shall be elected for the term of two years; the first election of commissioners hereunder shall be had at a regular meeting of the common council within thirty days after the election and qualification of the members of the council to be elected at the annual municipal election of the year 1891, and such commissioners shall be disqualified during their term of office from holding any other municipal office, and shall not receive any compensation whatever. The duties of said board of commissioners shall be to select, designate, purchase and acquire the site and location in each case for any such bridge, school-house, water, electrical or other power, park, gas works, street railway, and the amount of bonds to be issued for each such purpose, and the conditions upon which, and the manner in which the proceeds thereof shall be expended; and to make on behalf of said city such contract or contracts as may be incident or necessary to carry out the objects and purposes of this act, and the powers hereby given; but no such contract shall be binding upon such city until approved by a majority vote of all the

Board of commissioners, to be elected by common council; qualifications.

Powers and duties of commissioners.

members elect of said common council, and all matters to be acted upon by said common council hereunder shall be by said commissioners submitted upon written report and signed by the president of said board of commissioners. And said commissioners shall, within ten days after their qualification, meet at the chamber of the common council in said city; the clerk of said city shall be *ex-officio* secretary for said board; and at its first meeting, or as soon thereafter as practicable, the said board shall organize by electing one of its members president of said board and one of its members vice-president; such election of president and vice-president to be by ballot. The term of said officers, excepting that of secretary, shall be for four years, or during the term of office for which such person is to be elected.

Bonds, form of and denomination: not to be sold for less than face value.

SECTION 5. The bonds to be issued under this act shall bear interest at a rate not exceeding five per centum per annum, payable semi-annually, and shall be payable in twenty years after their date and each to be of the denomination of five hundred dollars, and have attached thereto interest coupons for the several installments of interest to be paid under the terms thereof; and they may be made payable, principal and interest, at such place as may be determined by the board of commissioners with the approval of the common council, which place of payment shall be designated in each of said bonds. Section 4, chapter 184, general laws of Wisconsin, for the year 1885, shall apply to all bond issued under this act, and no bond issued under this act shall be sold for less than its face value.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved April 7, 1891.