

No. 36, A.]

[Published February 19, 1891.

CHAPTER 7.

AN ACT to authorize union school district of the city and town of Ripon to borrow money to build and equip a school building in the city of Ripon, Wisconsin.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

School commissioners at Ripon authorized to borrow money, and may issue school orders for building and seating school house.

SECTION 1. The school commissioners of union school district of the city and town of Ripon, in the state of Wisconsin, shall have power and are hereby authorized to borrow an amount of money not exceeding the sum of fifteen thousand dollars (\$15,000.00), for the purpose of defraying the expenses of building a school-house, heating and seating the same in said union school district, on lots one (1), and four (4), of block six (6), Ceresco plat (now the city of Ripon) owned by said union school district, and the said school commissioners shall have power and are hereby authorized to issue school orders of said union school district to an amount not exceeding fifteen thousand dollars (\$15,000.00). Said school orders shall be known and called: "School-house Orders," and shall be in such form and of such an amount, payable at such times, not exceeding ten years from the date of issue to such persons and bearing such rate of interest not exceeding six per cent. per annum, as the school commissioners of said union school district shall by resolution direct, and such school orders shall be issued, held and used, and the proceeds thereof applied for the purpose of building, seating and heating a school-house in said union school district and for no other purpose.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved February 18, 1891.