

No. 767 A.]

[Published April 26, 1893.]

CHAPTER 222.

AN ACT to authorize the commissioners of public lands to invest a portion of the trust funds of the state in the bonds of school district number Two, of the city of Appleton.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

Commissioners
may loan trust
funds.

SECTION 1 The commissioners of the public lands are hereby authorized to loan and invest a portion of the trust funds of this state, not exceeding in the aggregate the sum of twenty-five thousand dollars, in the bonds of school district number Two, of the city of Appleton, in the county of Outagamie; provided, that said school district shall not, during the period for which said bonds, or any part of them, shall remain unpaid, become indebted or contract debts for a greater amount, including debts heretofore contracted as well as that herein referred to, than five per cent. of the average taxable property, as the same shall appear from the last two assessment rolls.

School board
to make appli-
cation for loan.

SECTION 2. Before said school district shall contract for said loan, and before any of the funds shall be delivered to said school district in exchange for said bonds, the school board of said school district shall file its application for said loan with the secretary of state, and also file its acceptance of the provisions of this act, and of the terms and limitations herein provided.

Interest.

SECTION 3. Said indebtedness and the bonds therefor shall bear interest at the rate of not less than four per cent. *per annum*, and said interest shall be paid annually, together with not less than one-tenth of the principal sum, till the whole is paid.

Interest and
one-tenth of
principal to be
added to state
tax.

SECTION 4. Each and every year until the whole loan be paid, the secretary of state shall, when he apportioned the state taxes among the several counties, add to the state tax which would be properly chargeable to said county of Outagamie, the annual interest due the state on

said loan, together with one tenth of the principal sum so loaned, and the same shall be levied and collected out of the taxable property of said school district number Two, in said city of Appleton, in the county of Outagamie, and paid over to the county treasurer of said county of Outagamie, and by him to the state treasurer in the same manner as other taxes are collected and paid.

SECTION 5. The taxable property of said school district shall stand charged for the payment of said debt and interest, and the several officers shall perform their duties to carry out the provisions of this act, and said officers shall be punished for neglect or refusal to perform such duties, as the same are provided in sections 5, 6 and 7, of the laws of 1881, and acts of the legislature amendatory thereto.

Debt or charge upon taxable property.

SECTION 6. This act shall take effect and be in force from and after its passage and publication.

Approved April 17, 1893;

No. 770, A.]

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CHAPTER 223.

AN ACT to authorize the county of Marathon to build and maintain a county insane asylum and to issue bonds and levy taxes therefor, and to legalize certain acts of the county board of said county relating thereto.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The county of Marathon is hereby authorized and fully empowered to purchase a site, construct a proper building, and maintain therein an asylum or hospital for the insane, to issue the bonds of the county to an amount not exceeding eighty thousand dollars, and to provide for the payment thereof by the levy of taxes

County of Marathon may build county insane asylum.