

No. 157, S.]

[Published April 12, 1899.

CHAPTER 146.

AN ACT to amend section 4425 of the Wisconsin statutes of 1898 in reference to warehouse receipts.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Holders of
ware-house
receipts pro-
tected. Nego-
tiability of re-
ceipts defined.

SECTION 1. Section 4425 of the Wisconsin statutes of 1898 is hereby amended by adding to the said section the following: "And any warehouse receipt issued by any person or persons keeping, running and managing a public warehouse, on goods, wares or merchandise owned by him or them, and which he or they have, at the time of issuing such warehouse receipt, actually stored in the said warehouse, shall have the same force and effect to protect the owner and holder thereof on any loan or advance of money he may have made on the same, as a warehouse receipt to any other person who brings goods, wares or merchandise to be stored in such public warehouse," so that the said section 4425 when so amended shall read as follows: Section 4425. Any such receipt, bill of lading, voucher or other document as is mentioned in the preceding section shall be transferable by delivery thereof without indorsement or assignment, and any person to whom the same is so transferred shall be deemed and taken to be the owner of the property therein specified so far as to give validity to any pledge, lien or transfer made or created by such person unless such receipt, bill of lading, voucher or other document shall have the words "not negotiable" plainly written or stamped on the face thereof. And any warehouse receipt issued by any person or persons keeping, running and managing a public warehouse, on goods, wares or merchandise owned

by him or them, and which he or they have, at the time of issuing such warehouse receipt, actually stored in the said warehouse, shall have the same force and effect to protect the owner and holder thereof on any loan or advance of money he may have made on the same, as a warehouse receipt issued by the keeper and manager of a public warehouse to any other person who brings goods, wares or merchandise to be stored in such public warehouse.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 10, 1899.

No. 315, S.]

[Published April 12, 1899.]

CHAPTER 147.

AN ACT to authorize the transfer of moneys from the trust funds to the general fund of the state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The secretary of state, state treasurer and attorney general, by and with the consent of the governor, are hereby authorized to transfer from the trust funds of the state to the general fund, in case it may become necessary to meet the expenses of the state government, a sum sufficient for this purpose, to be re-transferred to the trust funds from the general fund as soon as the tax is collected in 1900 and 1901.

Trust fund may be transferred on consent of governor.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 10, 1899.