

service and the fees and the name of the particular proceedings or action in which the same is rendered, and shall carry the items of charges into a ledger account, with proper reference to such journal entries; and he shall pay to the county treasurer all fees, per diem and other emoluments of whatever kind received by him, and shall at the end of each quarter of the year file with the county clerk, to be laid before the county board, a sworn statement of all such fees, per diem and emoluments collected by him during the quarter of the year, and all the expenses of his office during such time. And the salaries of the sheriff, under-sheriff and deputies, so paid shall be in lieu of all fees, per diem and compensation for services rendered by them, except for keeping and maintaining prisoners in the county jail, *and all necessary expenses actually incurred in the performance of their official duties.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication, and shall apply to all sheriffs, including those now holding office or hereafter to be elected.

Approved July 12, 1907.

No. 229, S.]

[Published July 15, 1907.]

CHAPTER 597.

AN ACT to amend section 1954 of the statutes, providing for annual statements of the business and financial condition of life insurance companies.

The people of the state of Wisconsin, represented in senate and assembly do enact as follows:

SECTION 1. Section 1954 of the statutes is amended to read:

* * * * *

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved July 12, 1907.

information in regard to said matters as the commissioner of insurance may require.

(Ch. 584, 1907.)

Annual reports of life insurance companies to commissioner: facts and items; penalty for failure or falsity; publication. SECTION 1954. Every life insurance company doing business in this state shall on or before the first day of March in each year, file in the office of the commissioner of insurance an annual statement giving a complete and accurate exhibit of its business and financial condition signed and verified by the affidavits of the president and secretary, or if a foreign corporation by its resident managing officer in the United States, and covering the year ending on the preceding thirty-first day of December, and its business for that year, and exhibiting the following facts and items: (1) The name of the company. (2) Where located. (3) When incorporated and for what period. (4) Amount of capital stock or guaranty fund. (5) All the real property held by the corporation, the dates of acquisition, the names of the vendors, the actual cost, the value at which it is carried on the company's books, the market value, the amounts expended during the year for repairs and improvements, the gross and net income from each parcel, and if any portion thereof be occupied by the company the rental value thereof, a statement of, and all purchases and sales made since the last annual statement, with particulars as to dates, names of vendors and vendees, and the consideration. (6) The amount of existing loans upon the security of real property, stating the amount loaned upon property in each state and foreign country. (7) The moneys loaned by the corporation to any person other than loans upon the security of real property above mentioned and other than loans upon policies the actual borrowers thereof, the maturity and rate of interest of such loans, the securities held therefor, and all substitutions of securities in connection therewith, and the same particulars with reference to any loans made or discharged since the last annual statement. (8) All other property owned by the company or in which it has any interest (including all securities, whether or not recognized by the law as proper investments), the dates of acquisition, from whom acquired, the actual cost, the value at which the property is carried upon the books, the market value, the interest or dividends received thereon, during the year; also all purchases and sales of property other than real estate made since the last

annual statement, with particulars as to dates, names of purchasers and sellers, and the consideration; and also the income received and outlays made in connection with all such property. (9) Cash in office and in bank. (10) Premium notes and loans on policies in force. (11) Outstanding and deferred premiums on policies in force. (12) All other loans, investments and property. (13) All outstanding losses and policy claims. (14) All other liabilities and claims against the company. (15) Cash received for premiums. (16) Cash received for interest and rents. (17) Income from all other sources. (18) Paid for losses and claims. (19) Dividends of surplus to policyholders. (20) Paid for expenses. (21) All other expenditure. (22) All commissions paid to any persons in connection with loans or purchases or sales of any property, and a statement of all payments for legal expenses, giving particulars as to date, amounts and names and addresses of payees. (23) All moneys expended in connection with any matter pending before any legislative body or any officer or department of government, giving particulars as to dates, amounts, names and addresses of payees, the measure or proceeding in connection with which the payment was made, and the interest of the corporation therein. (24) The names of the officers and directors of the company, the proceedings at the last annual election, giving the names of candidates and the number of votes cast for each and whether in person, by proxy or by mail. (25) The salary, compensation and emoluments received by officers, directors or employes and where the same amounts to more than three thousand dollars, also salary, compensation and emoluments of three thousand dollars or over received by any person, firm or corporation, with particulars as to dates, payees and the authority by which the payment was made; also all salaries paid to any representative either at the home office, or at any branch office, or agency, for agency supervision, also the commissions received by each general agent stated separately as to first year and renewal commissions, the amount paid to sub-agents, the amount paid out in expenses of the agency and the net compensation of the general agent. (26) The largest balances carried in each bank or trust company during each month of the year. (27) All death claims resisted or compromised during the year, with particulars as to sums insured, sums paid and reasons assigned for resisting or compromising the same in each case. (28) The rates of annual dividends declared during the year for all plans of insurance and all durations and for ages at entry twenty-five, thirty-five, forty-five and fifty-five and the precise methods and

factors by which such dividends have been declared. (29) A statement of any and all reserve or surplus funds held by the company and for what purpose they are claimed respectively to be held. (30) Number and amount of policy loans and rate of interest charged on such loans. (31) Number of policies and amount of insurance lapsed on which loans had been granted, giving net value of policies and amount of loans. (32) Amount separately paid insurance departments for examination and valuation fees and all other payments, not including statutory fees, licenses and taxes payable to the various states. (33) Amount of statutory fees, licenses and taxes paid for privilege of transacting business, separately: Company licenses, agents licenses, filing and department fees, advertising, retaliatory taxes, state taxes on premiums or income, local license or privilege tax. (34) Number and amount of Wisconsin policy loans. (35) Number and amount of loans on Wisconsin real estate. For any failure to make and deposit such annual statement, or for wilfully making any false statement therein every such corporation or officer so failing or making such false statement shall forfeit five hundred dollars, and for every neglect to file such annual statement an additional five hundred dollars for every month while such company shall have any policy in force in this state until such statement be filed. It shall be the duty of the commissioner of insurance to publish the information contained in such annual statement in the annual report of the insurance department for the information of policyholders.

(Ch. 597, 1907.)

Mutual life or casualty insurance; requisites for incorporation. SECTION 1955a. 1. No fraternal or beneficiary corporation, society, order or association for the relief of members or beneficiaries or making life or casualty insurance or indemnity upon the mutual or assessment plan shall be incorporated until after a declaration signed by each of the incorporators, who shall be residents and citizens of this state, not less than nine in number, shall have been made in writing and sworn to by them, and filed in the office of the commissioner of insurance, setting forth that at least five hundred persons have made application in writing for membership in such proposed corporation, and in case of a life company have each been examined and recommended as insurable by a reputable physician, and who shall have deposited five dollars each, one thousand dollars of which sum shall be pledged for the payment of death losses. And the table-rates of assessment or liability of each person so