

quired by * * * section 777 shall be first publicly read to such meeting before the vote shall be taken.

Approved June 1, 1909.

No. 82. A.]

[Published June 2, 1909.

CHAPTER 244.

AN ACT to amend section 1941—16 of the statutes, relating to the liability of members of druggists and hardware dealers mutual insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 1941—16 of the statutes is amended to read: Section 1941—16. 1. Such corporation, when duly organized and on receiving the certificate of the commissioner of insurance, may issue policies on druggists' and other stocks, or hardware and on the buildings in which the same are contained for any time not exceeding five years, and not extending beyond the time such corporation is to continue, and for an amount not exceeding five thousand dollars on any one risk.

2. It may classify the property insured at the time of the insuring the same under different rates corresponding as nearly as may be to the greater or less risk which may attach thereto; but no policy shall be issued until at least one hundred thousand dollars of insurance in not less than one hundred separate risks have been taken and a premium thereon for one year paid in cash aggregating not less than five thousand dollars.

3. All persons and corporations so subscribing shall agree in writing to assume a liability to be named in the policy. Such liability shall not be less than * * * *one* nor more than five annual premiums, and the amount thereof shall be subject to a call by the board of directors for the payment of the losses and expenses during the time for which the respective policies shall continue in force; and the same liability shall also be agreed to by such subsequent applicant for insurance.

4. All such corporations may thereafter charge and collect in advance upon their policy a full annual premium in cash, and shall in their by-laws and policies fix by uniform rule the contingent mutual liability of members for the payment of the losses and expenses, which liability shall not be less than * * * *one* nor more than five annual premiums as written in the policy. Such liability shall cease with the expiration of

the time for which a cash premium has been paid in advance except for liability incurred during such term.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 1, 1909.

No. 235, A.]

[Published June 2, 1909.

CHAPTER 245.

AN ACT to amend section 2091 of the statutes, relating to the contravention of trusts in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 2091 of the statutes, is amended to read: Section 2091. 1. When the trust shall be expressed in the instrument creating the estate, every sale, conveyance or other act of the trustees in contravention of the trust shall be absolutely void.

2. *Provided however, in case a beneficiary, is an infant whose maintenance and education is not sufficiently provided for by the trust, and said infant has no other property and no parents able to provide him suitable maintenance or education, or in case a beneficiary is an adult whose maintenance is not sufficiently provided for by the trust, who has become, or is unable to take care of himself, the court having jurisdiction over the trust estate, may, if in his judgement the rights and interests of others in said trust, will not be thereby prejudiced, authorize and adjudge the appropriation and application of so much of the trust fund, or the income thereof, or the proceeds of the trust property, or the principal of such loans as are hereinafter provided for, as he may deem necessary or proper for the care, maintenance or education of such beneficiary, to be used for said purpose, and may require the trustee to pay the same to the guardian of said infant, or to said adult, or to the guardian of said adult, if he be incompetent or insane.*

3. *To accomplish such purpose, said court may authorize, direct and compel the sale and conveyance of part, or all the property which is the subject of the trust, discharged thereof, if the rights and interest in said property, owned by others, will not in the judgment of the court, be thereby injured or impaired. In case such property be real estate, or an interest therein, the proceedings for the sale thereof, shall be the same as are provided for in chapter 151.*