

No. 931. A.]

[Published June 17, 1909.]

CHAPTER 412.

AN ACT to appropriate to W. S. Irvine, Sergeant-at-Arms of the Assembly, the sum of money herein named to reimburse him for the payment of the expenses of the assembly committee appointed to attend the funeral of Hon. Ferdinand Wittig.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is appropriated to W. S. Irvine, sergeant-at-arms of the assembly, out of any moneys in the general fund not otherwise appropriated, the sum of one hundred fourteen dollars and eight cents to repay the amount disbursed by him in defraying the expenses of the assembly committee appointed to attend the funeral of Hon. Ferdinand Wittig.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 15, 1909.

No. 938, A.]

[Published June 17, 1909.]

CHAPTER 413.

AN ACT to amend section 942c of subsection 8 of section 943 of the statutes, relating to the refunding of debts lacking the constitutional levy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 942c and subsection 8 of section 943 of the statutes are amended to read: Section 942c. Whenever any county, town, city, village or school district has heretofore contracted or may hereafter contract any general indebtedness, within the provisions of section 3, article 11 of the constitution, and within the five per cent limitation or any general indebtedness contracted by any such county, town, city or village or school district prior to the amendment to section 3, article 11 of the constitution adopted November 3, 1874, other than for special street, sewer or harbor improvements, and has inadvertently failed to provide or has not sufficiently provided for the collection of a direct annual tax, sufficient to pay such indebtedness, principal and interest, or may hereafter so fail, but such municipality has received or shall receive the consideration of such

indebtedness, and the same has been or shall be applied to its use and benefit, it may refund any such indebtedness, or such portion thereof as may remain unpaid, by the issue of new evidences thereof, at the same or a less rate of interest, and exchange the same for evidences for such former indebtedness; or may issue negotiable bonds therefor at the same or a smaller rate of interest, running not to exceed twenty years, and may substitute said bonds for said indebtedness, or sell the bonds and pay the same.

(Section 943.) 8. This section shall not apply to the issuing of bonds for the funding or refunding of existing indebtedness or liability under * * * sections 925—133, 926—11 and 942c of the statutes.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 15, 1909.

No. 618, S.]

[Published June 17, 1909.]

CHAPTER 414.

AN ACT to amend section 2016 of the statutes, relating to the appointment of a commissioner of banking by the governor, his powers, duty, and salary, and the appointment of a deputy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 2016 of the statutes is amended to read: Section 2016. The commissioner of banking shall be appointed by the governor, by and with the advice and consent of the senate, and shall hold his office for the term of five years and until his successor shall have been appointed and qualified unless sooner removed by the governor, for good cause, and by and with the consent of a majority of the members of the senate. The commissioner of banking may appoint a deputy, and revoke such appointment at pleasure; provided that no person shall be eligible for the office of commissioner of banking, or deputy, without first having had at least three years' actual practical experience in the general banking business, or served for a like period in the banking department of this or some other state.

Such deputy shall possess all powers, and perform the duties attached to the office of the commissioner of banking during a vacancy in such office and during the absence or inability of his principal.

The commissioner of banking may also employ from time to