

SECTION 2. This act shall not defeat, remit or effect the license fee paid or to be paid to the state in the year 1909, nor effect any penalty or remedy for neglect to pay license fees in said year according to the provision of section 1222a of the statutes as amended.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved June 17, 1909.

No. 906, A.]

[Published June 22, 1909.

CHAPTER 536.

AN ACT to create section 1950d of the statutes, relating to the valuation of policies of industrial and disability insurance annuities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is added to the statutes a new section to read: Section 1950d. 1. Policies of industrial insurance on which the premiums are payable monthly or oftener shall be valued to produce reserves not less than those computed on the "Standard Industrial Mortality Table" and the "Sub-standard Industrial Mortality Table" based on the experience of the Metropolitan Life Insurance Company, with interest at three and one half per centum per annum.

2. Annuities shall be valued to produce reserves not less than those computed on "McClintock's Tables of Mortality among annuitants," with interest at three and one half per centum per annum; provided that any table not exhibiting at any age a higher death rate than that shown at the corresponding age and duration by the "British Offices Annuity Tables 1893," may be used. Annuities granted in any policy of life insurance may be valued in like manner except that annuities deferred for ten years or more may be valued on the table of mortality used for computing the premiums.

3. The reserves computed on policies insuring against disability because of sickness or accident shall not be less than those determined according to the "British Friendly Society Table 1876 to 1880," with interest at three and one half per centum per annum. The commissioner may vary the standards in cases where the use of such table is impracticable, and may also require additional reserves in case of hazardous occupations.

4. This section shall not apply to any policies issued prior to 1907.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved June 17, 1909.

No. 247, A.]

[Published June 22, 1909.

CHAPTER 537.

AN ACT to amend subsection 2 of section 578 of the statutes, relating to schools for deaf pupils, and making an appropriation therefor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection 2 of section 578 of the statutes, is amended to read: 2. (1) The board of education of any village or city which shall maintain one or more such schools, shall through its clerk or secretary report to the state superintendent annually, and oftener if he so direct, such facts relative to such school or schools as he may require.

(2) There shall be paid out of the state treasury annually in the month of July, to the treasurer of the school district board or of the board of education in the city or village maintaining such school or schools under the charge of one or more teachers, whose qualifications shall be approved by the state superintendent, the sum of one hundred fifty dollars for each deaf pupil instructed in such school or schools at least nine months during the year next preceding the first day of July, and a share of such sum proportionate to the term of instruction of any such pupil who shall be so instructed less than nine months during such year, and the additional sum of one hundred dollars for each deaf pupil not residing in the school district where the school for the deaf is located, but residing in this state, who has been so instructed, and who finds it necessary while attending the school for the deaf to pay for board in the district maintaining such school or schools or to pay for transportation to and from such school, or both, when the parents of such deaf child are unable to meet this expense, and a share of such one hundred fifty dollars or two hundred fifty dollars as the case may be proportionate to the term of instruction of any such pupil who shall be so instructed less than nine months during such year.

(3) The school board of the district maintaining such a school may use such part of the state aid provided for in this act in