

lars or imprisonment in the county jail for not more than ninety days or by both such fine and imprisonment.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 25, 1911.

No. 315, S.]

[Published May 27, 1911.

CHAPTER 189.

AN ACT to amend subsections 10, 11, 14, and 19 of section 925—xx; and to repeal subsection 15 of section 925—xx of the statutes, relating to a public school teachers' annuity and retirement fund, in cities of the first class.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections 10, 11, 14, and 19 of section 925—xx of the statutes are amended to read (Section 925—xx.):

10. Beginning with the monthly payment of teachers' salaries in November, after the first meeting of the board of trustees aforesaid, the board of school directors, or other managing body, shall reserve from the salary of each teacher who has come under the provisions of this act, pursuant to authority theretofore given, and from every monthly payment thereafter, for the period of twenty-five years, or until the total sum of five hundred dollars is paid, the sum of two dollars, and shall pay the sum so reserved into the public school teachers' annuity and retirement fund as herein provided. *Each teacher employed in the public schools of the cities of the first class, desiring to come under the provisions of this act, after having taught two or more years in such city, after this act shall have become operative in such city, shall pay into the public school teacher's annuity and retirement fund, at the time of filing his application with the superintendent, the clerk, or secretary of the board of school directors or other managing body in addition to the other provisions herein, an amount equal to the compound interest at five per cent. on all moneys he would have paid into said annuity and retirement fund, had he come under the provisions of this act on the last day of a period of two years after it shall have become operative; and each teacher employed in cities of the first class, after this act shall have become operative, shall at the time of coming under the provisions of this act, in addition to any other amounts provided by this act, pay into said annuity and retirement fund an additional amount, equal to the compound interest at five per cent. on the amount of money he would have paid into said annuity and retirement fund, had he*

come under the provisions of this act at the beginning of his service in said city of the first class; provided, however, that said compound interest shall be computed upon a single principal annually from the date of the last day of the school year.

(Am. 1911, c. 664, s. 21.)

11. The city treasurer, upon the order of warrant of the board of trustees, shall pay out of said annuity and retirement fund, in monthly payments, to each teacher who shall retire from the service of the city upon the recommendation of the board of trustees determined by a majority vote, and under the provisions of this act, and be entitled thereto, the sum of four hundred dollars annually; provided, however, that if said annuity and retirement fund shall at any time be insufficient to make such payments, the amount in said fund during said period shall be pro-rated among the parties entitled thereto, but in no case shall any teacher receive such annuity until he has taught twenty-five years, and for at least fifteen years in the public schools of the city to which this act applies, except as hereinbefore provided; provided, however, that should a teacher who has taught for fifteen years or more in any such city, become incapacitated, having paid the amount of fifteen years contribution or more, as herein provided, the board of trustees may, in its discretion, allow such teacher, six months after he has ceased active service in the school, upon a certificate of such incapacity furnished by the attending physician and by a physician employed by the board of trustees, an annuity, the amount of which shall be determined by the board of trustees, and such annuity shall cease when the incapacity ceases. Should such incapacity become permanent and should such teacher retire from the service of such city, the board of trustees may pay to such teacher a proportionate annuity. Such annuity shall be, as nearly as practicable, as many twenty-fifths of the full annuity provided in this section as the years of service of such teacher in said city are a part of the twenty-five. *Upon the recommendation of the superintendent of schools, if any, and the board of school directors, or other managing body, the board of trustees may, by a majority vote of the members of said board of trustees, grant an annuity to any teacher who has come under the provisions of this act, who may be mentally or physically incapacitated, or who for any reason may have in the opinion of the superintendent of schools and board of school directors or other managing body, outgrown his usefulness in the schools.*

(Am. 1911, c. 664, s. 21.)

14. Any contributing teacher who shall retire voluntarily or involuntarily from the service, not being in receipt of an an-

nuity, shall, if application is made within three months after date of his retirement, receive *one-half* of the total amount paid by him into said fund, and in case of the death of any contributing teacher, his heirs, or legatees shall be entitled to receive *one-half* of the total amount paid by such teacher into said fund, upon application therefor within three months after the date of death, and upon proof of death and upon said claim made to the satisfaction of said board of trustees.

19. * * * The board of school directors *or other managing body may, in its discretion, in any one year* pay into the public school teachers' annuity and retirement fund out of the school fund assessed, levied, and collected from the taxable property of such city for general school purposes, a sum not to exceed one per cent. of the gross amount thereof and in no case exceeding in any one year the amount paid into the annuity and retirement fund during the preceding year by the teachers, as hereinbefore provided; *provided, however, that no portion of the moneys that may be so paid into said fund by the board of school directors or other managing body, shall be used for the purposes provided for in subsection fourteen of this section.*

SECTION 2. Subdivision 15 of section 925—xx of the statutes is hereby repealed.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved May 25, 1911.

No. 382, S.]

[Published May 27, 1911.

CHAPTER 190.

AN ACT to amend section 1966—34 of the statutes, relating to surety company bonds.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1966—34 of the statutes is amended to read: Section 1966—34. 1. The commissioner of insurance, upon due proof by a suretyship company of its possessing the qualifications required, shall issue a certificate setting forth that it has qualified and is authorized for the ensuing year to do business under these statutes, which certificate or a copy thereof certified by the commissioner of insurance shall be evidence of such qualification and of the companys' authority to become and to be accepted as sole surety on all instruments mentioned in the preceding section, of its solvency and credit for all purposes and its sufficiency as such surety; and said certificate or a copy