

(c) Upon the business mentioned in subsection 14 of section 1897, in a stock company, it shall be one-twentieth of the paid up capital.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 8, 1913.

No. 768, A.]

[Published May 10, 1913.

## CHAPTER 197.

AN ACT to detach certain territory from the town of Lincoln in Bayfield county, and to create the town of Kelly.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. All that territory in the town of Lincoln in the county of Bayfield and state of Wisconsin, described as follows, to wit: Township forty-six north, range five west, is hereby detached from the said town of Lincoln and is constituted and created a separate town, to be known and designated as the town of Kelly.

SECTION 2. The qualified electors of the town of Kelly shall meet at the Maple Ridge schoolhouse in section twenty-one, said township forty-six north, range five west, on the second Tuesday in May, 1913; and the qualified electors of the town of Lincoln shall meet at the usual polling place in said town of Lincoln, on the second Tuesday in May, 1913, and at each of such meetings in each of their respective towns in the manner provided by law, shall elect town officers for each of their respective towns, and the qualified electors of each of said towns shall have the power to do any and all things that the qualified electors of any duly organized town have the power to do. Notice of such first town meeting shall be given by the clerk of the town of Lincoln by posting notice thereof in at least three public places in each of said towns.

SECTION 3. When such election shall have been held as herein provided, and the town officers required by law elected and duly qualified, the said town of Kelly shall be deemed to be duly organized and shall possess all the rights, powers and liabilities of other towns in this state.

SECTION 4. On the last Tuesday of May, 1913, at ten o'clock A. M., the town boards of the town of Lincoln and the town of Kelly shall meet at the office of the town clerk of the town of Lincoln and apportion the assets, credits, indebtedness and liabilities between the towns, and divide the same according to the provisions of section 672 of the statutes, and the town board of

the town found to be indebted to the other shall have power to levy a tax on the town so found to be indebted to pay such indebtedness. A copy of such apportionment shall be filed with the clerks of the town of Lincoln and the town of Kelly.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.

Approved May 9, 1913.

No. 331, A.]

[Published May 10, 1913.

## CHAPTER 198.

AN ACT to amend section 717 of the statutes, to enable the county board in certain counties to fix a sum of money, not exceeding fifty thousand dollars, that may be retained from the depository by the county treasurer.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Section 717 of the statutes is amended to read: Section 717. Whenever any county board shall have designated a county depository in accordance with the provisions of section 693, it shall be the duty of the county treasurer, as soon as the bond required by that section has been approved and filed, to deposit as soon as received all funds that come to his hands in that capacity in excess of the sum he is authorized by such board to retain in such depository, and any sum so on deposit shall be deemed to be in the county treasury, and such treasurer shall not be liable for any loss thereon resulting from the failure or default of such depository without fault or neglect on his part. Every such depository shall on the first business day of each month, and oftener when required, file with the county clerk a statement of the amount of county money deposited with it during the preceding month, and the treasurer shall at the same time file with such clerk a statement showing the amount of moneys received and disbursed by him during the previous month. The county board may fix the amount of money which may be retained by the treasurer but in no case shall the sum exceed three thousand dollars; provided, that in all counties having a population of two hundred thousand inhabitants or over, *the treasurer may retain such sum as may be fixed by the county board, not exceeding fifty thousand dollars, and there shall not be less than two such depositories.*

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved May 9, 1913.