

No. 267, S.]

[Published May 12, 1915.]

**CHAPTER 69.**

AN ACT to create section 4438j of the statutes, prohibiting false statements or false show of assets by officers or employes of insurance corporations, fraternal or mutual benefit societies, and other insurers, and providing a penalty.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 4438j. Any officer, director, attorney in fact, manager, or employee of any insurance corporation, Lloyds association, inter-insurer, fraternal or mutual benefit society, or other insurer, who shall wilfully and knowingly subscribe to, make, or cause to be made, any false entry in the books thereof, or shall knowingly subscribe to or exhibit false papers, with the intent to deceive any person or persons authorized to examine into its affairs, or shall knowingly make, state, or publish any false report or statement of any such insurance corporation, Lloyds association, inter-insurer, fraternal or mutual benefit society, or other insurer, shall be punished by a fine of not less than one hundred dollars nor more than five thousand dollars or by imprisonment in the state penitentiary not less than one nor more than ten years, or by both such fine and imprisonment.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 7, 1915.

No. 392, S.]

[Published May 12, 1915.]

**CHAPTER 70.**

AN ACT to create section 1927m of the statutes, validating the action of town mutual insurance companies under section 1927 of the statutes, in making amendments to their articles of organization.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 1927m. The action of any town mutual insurance company organized under section 1927 of the statutes taken, prior to March 1st, 1915, attempting to amend its articles of organization, is hereby validated. The commissioner of insurance and the attorney-general are authorized to approve such