

Illinois, Iowa and Minnesota. No mutual savings bank shall invest any part of its deposits in the stock of any corporation nor loan on, nor invest in any mortgage on real estate, except such real estate as lies in the state of Wisconsin, and states immediately adjoining, to wit: Michigan, Illinois, Iowa, and Minnesota. No loans shall be made upon real estate to any amount exceeding sixty per cent of the value thereof as determined upon by not less than a majority of the members of the finance committee who shall duly certify to the value of the premises to be mortgaged, according to the best of their judgment, and such report shall be filed and preserved with the records of the corporation.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 16, 1917.

No. 472, S.]

[Published May 19, 1917.

CHAPTER 227

AN ACT to create subdivision (25) of section 4971 of the statutes, relating to the construction of statutes.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. There is added to the statutes a new subdivision to read: Section 4971 (25). The word week shall be construed to mean seven days; but publication in a newspaper of any notice or other matter indicated to be for a stated number of weeks shall be construed to mean one insertion in each week, unless specifically stated to be for each day of the week or for more than one day in each week; and all publications heretofore made in accordance with the terms of this subdivision are hereby validated.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 16, 1917.

No. 542, S.]

[Published May 19, 1917.

CHAPTER 228

AN ACT to amend subsection (7) of section 20.15 of the statutes, relating to portraits of the ex-governors, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (7) of section 20.15 of the statutes, is amended to read: